



July 13, 2022

Hamilton County, OH

8540 Kenwood Road  
Sycamore Twp, OH  
45236-2010  
PH (513) 791-8447  
FX (513) 792-8564

Mr. Dusty Rhodes  
Hamilton County Auditor  
Budget and Settlement Dept. - Room 504  
County Administration Building  
138 East Court Street  
Cincinnati, OH 45202

**Board of Trustees**

Thomas J. Weidman  
Tracy Schwegmann  
Tom James

**Fiscal Officer**

Robert C. Porter III

**Interim Law Director**

Lawrence E. Barbieri

**Interim Administrator/  
Superintendent**

Tracy Kellums

**Fire Chief**

Rob Penny

**Planning & Zoning  
Administrator**

Skylor R. Miller

Dear Mr. Rhodes:

Enclosed please find two (2) copies of the 2023 Tax Budget, which was passed by the Sycamore Township Board of Trustees on July 13, 2022.

Also, enclosed is a notarized copy of the Notice of Public Hearing, a TEAR copy of the Notice of Public Hearing and the Auditor's Tax Budget Worksheet.

We trust this is all the information you desire.

Sincerely,

Robert C. Porter, III  
Fiscal Officer

Enclosures

# NOTICE OF PUBLIC HEARING

## ON THE SYCAMORE TOWNSHIP BUDGET

Rev. Code Sec. 5705.30

Notice is hereby given that on the 13th day of July, 2022, at 6:45 p.m. a public hearing will be held on the Budget prepared by the Fiscal Officer of Sycamore Township of Hamilton County, Ohio, for the next succeeding fiscal year ending December 31st, 2023. Such hearing will be held at the office of:

Sycamore Township Administration  
8540 Kenwood Road  
Sycamore Township, OH 45236


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Township Trustees of Sycamore Township.

**The State of Ohio, Hamilton County, ss.**

The undersigned being duly sworn says that the notice, a copy of which is Hereto attached, was given by publication not less than ten days previous to the 13th day of July, 2022, the day of hearing mentioned, in the Enquirer, a newspaper having general circulation in the area of Hamilton County, Ohio.



  
Robert C. Porter, III, Fiscal Officer

Sworn to before me and signed in my presence, this 13th day of July, 2022.

  
\_\_\_\_\_

DEBRA A. BASE-SMITH  
NOTARY PUBLIC • STATE OF OHIO  
Recorded in Clermont County  
My commission expires Dec. 2, 2022

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**CONFIRMATION**

SYCAMORE TOWNSHIP  
8540 KENWOOD RD  
CINCINNATI OH 45236-

<u>Account</u>	<u>AD#</u>	<u>Net Amount</u>	<u>Tax Amount</u>	<u>Total Amount</u>	<u>Payment Method</u>	<u>PO#</u>	<u>Payment Amount</u>	<u>Amount Due</u>
CIN-814685	0005315647	\$138.44	\$0.00	\$138.44	Invoice		\$0.00	\$138.44

Sales Rep: jharris2

Order Taker: jharris2

Order Created 06/24/2022

<u>Product</u>	<u>Placement/Classification</u>	<u># Ins</u>	<u>Start Date</u>	<u>End Date</u>
CIN-EN Cincinnati Enquirer	CIN-Public/Legal Notices	1	06/28/2022	06/28/2022
CIN-EN Cincinnati.com	CINW-Publi/Legal Notices	1	06/28/2022	06/28/2022
CIN-EN Kentucky Enquirer	CIN-Public/Legal Notices	1	06/28/2022	06/28/2022

\* ALL TRANSACTIONS CONSIDERED PAID IN FULL UPON CLEARANCE OF FINANCIAL INSTITUTION

Text of Ad: 06/24/2022

**NOTICE OF PUBLIC HEARING**

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CIN, Jun28,'22#5315647

# ENQUIRER MEDIA

PART OF THE USA TODAY NETWORK

**Advertiser:**

SYCAMORE TOWNSHIP  
8540 KENWOOD RD

CINCINNATI OH 45236

RECEIVED

JUL 05 2022

SYCAMORE TWP.

**LEGAL NOTICE  
ATTACHED**

**This is not an invoice**

Account #:CIN-614685

Total Cost of the Ad \$138.44

Last Run Date: 06/28/2022

# of Affidavits 1

## AFFIDAVIT OF PUBLICATION

Newspaper: CIN-EN Cincinnati Enquirer

State of Wisconsin

RE: Order # 0005315647

I, Nicole Jacobs  
of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, depose and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper times, once in each issue dated as follows:

06/28/2022

.....  
Nicole Jacobs  
Subscribed and sworn to before me this  
28th day of June, 2022

Nancy Heyrman  
Notary Public

5.15.23

Commission expires

**NOTICE OF  
PUBLIC HEARING**

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CIN, Jun28,'22#5315647

NANCY HEYRMAN  
Notary Public  
State of Wisconsin



Hamilton County Auditor, DUSTY RHODES  
TAX BUDGET WORKSHEET

Fiscal Year 2023

Taxing District Sycamore Township

Fiscal Officer Robert C. Porter, III  
Circle one: Township Fiscal Officer, Clerk/Treasurer, Director of Finance,  
City Auditor

Telephone # 513-792-7259 Fax # 513-792-8564

Email Address: dcampbell@sycamoretownship.org

In order to properly identify Local Government Fund revenues within the tax budget document, please complete the items below using your estimated receipts.

Local Government Fund:

County-LGF 261,917

State-LGF \_\_\_\_\_

TOTAL: 261,917

The local government fund received through the County should be entered on the line titled "Local Government" on the tax budget. If your district receives Local Government dollars directly from the State, enter this amount on the line above and in the tax budget on the line titled "State Shared Taxes and Permits". Cross out this title and change it to "LGF-State."

**TAX BUDGET WORKSHEET**

Update of LGF Alternative Formula

The Alternative formula approved in 2020 is based in part on varying statistical information of the taxing authority. It includes the current real property value, population, and lane miles. If you are updating population or lane miles, please do so in the space below.

\*Population                    20,000                    SAME  
\*\*Lane Miles                    100.98                    SAME

\* If you are updating population, please provide the documentation supporting your figure.

\*\* If you are changing your current certification of lane miles, please provide this office with a copy of the new miles certified by the engineering firm used to survey the roads.

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Tax Levy

List below any proposed tax levies to be placed on the ballot in 2022 for collection in 2023.

Please note if these levies are included in levy estimates in the tax budget document.

<u>Description</u>	<u>Millage</u>	<u>Add/Renew</u>	
		<u>Replace</u>	<u># of Years</u>
1. <u>N/A</u>			
2. _____			
3. _____			
4. _____			

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If you have any questions on this form, or on the preparation of the tax budget, please contact Tammy Disque at 946-4210, with the Budget & Settlement Department of the Hamilton County Auditor.

PURPOSE	Actual for 2020	Actual for 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>1. GENERAL FUND:</b>				
Balance, January 1st	2,880,418	2,204,627	1,251,204	1,102,403
<b>RECEIPTS:</b>				
Property Taxes	337,178	378,326	411,000	411,000
Inheritance Taxes	0	0		
Local Government (Sales Tax & Fin. Inst.)	326,264	456,289	345,000	345,000
Permissive Taxes				
Liquor Permit Fee	9,420	38,828	8,000	8,000
Cigarette License Fees				
Interest (Inactive Funds)	413,579	-162,483	335,000	335,000
Fines	8,222	7,143	5,600	5,600
Fees	354,694	387,912	345,000	345,000
Contract Services	407,970	462,446	103,000	103,000
Transfers - In			500,000	500,000
Other	24,827	55,409		
<u>Total Receipts and Balance</u>	<u>4,762,572</u>	<u>3,828,497</u>	<u>3,303,804</u>	<u>3,155,003</u>

1. GENERAL FUND:	Actual for 2020	Actual for 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>EXPENDITURES:</b>				
ADMINISTRATIVE				
Personal Services	676,756	616,368	531,552	550,000
Other Expenses	619,386	445,872	445,000	445,000
TOWN HALLS				
Personal Services				
Capital Improvements			200,000	
Other Expenses	600,219	555,366		200,000
FIRE				
Personal Services				
Capital Improvements				
Other Expenses				
CEMETERIES				
Personal Services				
Capital Improvements				
Other Expenses				
Lighting				
Expenses				
PARKS AND				
Personal Services	48,764	37,829	37,800	
Capital Improvements				
Other Expenses	261,729	385,580	385,000	
POLICE				
Personal Services				
Other Expenses				
SANITARY				
Personal Services				
Capital Improvements				
Other Expenses				
ZONING				
Personal Services		13,900	195,850	200,000
Other Expenses	62,775	35,680	55,000	205,000
HIGHWAYS				
Personal Services		100,000		
Capital Improvements		386,698	351,199	347,800
Transfers OUT	288,316			
Total Expenditures	2,557,945	2,577,293	2,201,401	1,947,800
Balance, December 31st	2,204,627	1,251,204	1,102,403	1,207,203
Less Encumbrances				



PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>2. MOTOR VEHICLE LICENSE TAX FUND</b>				
Balance, January 1st	41,909		60,124	63,874
<b>RECEIPTS:</b>				
Motor Vehicle License Tax	19,543	21,878	21,500	22,000
Other				
<u>Total Receipts and Balance</u>	<u>61,452</u>	<u>58,088</u>	<u>81,624</u>	<u>85,874</u>
<b>EXPENDITURES:</b>				
<b>MISCELLANEOUS</b>				
Personal Services				
Other Expenses				
<b>MAINTENANCE</b>				
Personal Services				
Other Expenses	15,242	7,964	17,750	77,750
<b>IMPROVEMENT</b>				
Personal Services				
Other Expenses				
<u>Total Expenditures</u>	<u>15,242</u>	<u>7,964</u>	<u>17,750</u>	<u>77,750</u>
<u>Balance, December 31st</u>	<u>46,210</u>	<u>60,124</u>	<u>63,874</u>	<u>8,124</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>3. GASOLINE TAX FUND</b>				
Balance, January 1st	165,654	312,733	475,384	506,384
<b>RECEIPTS:</b>				
Gasoline Tax	238,610	255,465	250,000	250,000
Other	<u>404,264</u>	<u>568,198</u>	<u>725,384</u>	<u>756,384</u>
<b>Total Receipts and Balance</b>				
<b>EXPENDITURES:</b>				
<b>MISCELLANEOUS</b>				
Personal Services				
Capital Improvements	91,531	92,814	219,000	714,000
Other Expenses				
<b>MAINTENANCE</b>				
Personal Services				
Other Expenses				
<b>IMPROVEMENT</b>				
Personal Services				
Other Expenses				
<b>Total Expenditures</b>	<u>91,531</u>	<u>92,814</u>	<u>219,000</u>	<u>714,000</u>
Balance, December 31st	312,733	475,384	506,384	42,384
Less Encumbrances				
<b>Unencumbered Balance, December 31st</b>				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>4. ROAD AND BRIDGE FUND:</b>				
Balance, January 1st	72,208	183,823	2,311,838	881,988
<b>RECEIPTS:</b>				
Property Taxes	592,971	605,286	600,000	600,000
Transfer In	576,000	4,810,323	1,500,000	
Other	11,697	124,075	50,000	50,000
<u>Total Receipts and Balance</u>	<u>1,252,876</u>	<u>5,723,507</u>	<u>4,461,838</u>	<u>1,531,988</u>
<b>EXPENDITURES:</b>				
<b>MISCELLANEOUS Park</b>				
Personal Services		174,516		
Capital Improvements				
Other Expenses				
<b>MAINTENANCE</b>				
Personal Services	1,069,053	1,074,777	1,103,857	1,150,000
Other Expenses		724,201	2,415,993	259,383
<b>IMPROVEMENT</b>				
Personal Services-Temporary Help			60,000	
Transfers out	-	1,072,240		
<u>Total Expenditures</u>	<u>1,069,053</u>	<u>3,411,669</u>	<u>3,579,850</u>	<u>1,409,383</u>
<u>Balance, December 31st</u>	<u>183,823</u>	<u>2,311,838</u>	<u>881,988</u>	<u>122,605</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>5. PERMISSIVE MOTOR VEHICLE LICENSE:</b>				
Balance, January 1st	24,508	44,686	109,236	108,236
<b>RECEIPTS:</b>				
Permissive Motor Vehicle Tax	153,963	164,059	159,000	159,000
Transfers In				
Fees		829		
<u>Total Receipts and Balance</u>	<u>178,471</u>	<u>209,574</u>	<u>268,236</u>	<u>267,236</u>
<b>EXPENDITURES:</b>				
Personal Services				
Capital Improvements				
Other Expenses	133,785	100,338	160,000	252,500
Total Expenditures	133,785	100,338	160,000	252,500
<u>Balance, December 31st</u>	<u>44,686</u>	<u>109,236</u>	<u>108,236</u>	<u>14,736</u>
Less Encumbrances				
<u>Uncumbered Balance, December 31st</u>				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>6. Law Enforcement Trust Fund:</b>				
Balance, January 1st	333		751	1,709
<b>RECEIPTS:</b>				
DUI & Drug Fines	418		335	350
Transferred In				
Other			273	
Total Receipts and Balance	<u>751</u>		<u>1,359</u>	<u>2,059</u>
<b>EXPENDITURES:</b>				
Contracts - Law Enforcement				1500
Other Expenses - Law Enforcement				
Total Expenditures			0	1500
Balance, December 31st	<u>751</u>		<u>1,359</u>	<u>559</u>
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>7. LIGHTING ASSESSMENT FUND:</b>				
Balance, January 1st	26,872		55,125	49,455
<b>RECEIPTS:</b>				
Special Assessments	101,302		60,699	65,000
Transferred In				
Total Receipts and Balance	<u>128,174</u>		<u>115,824</u>	<u>114,455</u>
<b>EXPENDITURES:</b>				
Expenses	73,049		65,369	66,000
Total Expenditures	<u>73,049</u>		<u>65,369</u>	<u>66,000</u>
Balance, December 31st	<u>55,125</u>		<u>50,455</u>	<u>48,455</u>
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>8. DRUG LAW ENFORCEMENT FUND:</b>				
Balance, January 1st	501	501	501	867
<b>RECEIPTS:</b>				
Forfeited Drug Trafficking \$	3,484	46,366	4,000	4,000
Transferred In	16,516			
Other				
Total Receipts and Balance	20,501	46,867	50,867	4,867
<b>EXPENDITURES:</b>				
Contracts - Mandatory Law Enforcement				
Other Expenses - Mandatory Law Enforcement				
Renew Officer - Mandatory Law Enforcement	20,000	-	50,000	4,000
Total Expenditures	20,000	-	50,000	4,000
Balance, December 31st	501	46,867	867	867
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>9. POLICE DISTRICT FUND:</b>				
Balance, January 1st	201,587	587,929	768,654	558,464
<b>RECEIPTS:</b>				
Property Taxes	1,476,735	1,370,930	1,369,810	1,370,000
Fees				
Transfers In	800,000	1,060,200	800,000	800,000
Bonds				
Other		121,541	60,000	60,000
<u>Total Receipts and Balance</u>	<u>2,478,322</u>	<u>3,140,600</u>	<u>2,998,464</u>	<u>2,788,464</u>
<b>EXPENDITURES:</b>				
Personal Services-Contract	1,698,817	2,231,842	2,300,000	2,330,000
Capital Improvements				
Other Expenses	191,576	140,104	140,000	140,000
Total Expenditures	1,890,393	2,371,946	2,440,000	2,470,000
<u>Balance, December 31st</u>	<u>587,929</u>	<u>768,654</u>	<u>558,464</u>	<u>318,464</u>
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>10. FIRE DISTRICT FUND</b>				
Balance, January 1st	202,429	464,546	364,386	749,962
<b>RECEIPTS:</b>				
Property Taxes	3,023,610	2,803,069	2,860,076	2,870,000
Contract Services	624,772	632,748	718,000	700,000
Transfers In	1,300,000	2,859,051	3,000,000	500,000
Other	53,807	361,865	107,500	300,000
<u>Total Receipts and Balance</u>	<u>5,204,618</u>	<u>7,121,279</u>	<u>7,049,962</u>	<u>5,119,962</u>
<b>EXPENDITURES:</b>				
Personal Services	4,603,518	3,759,116	3,800,000	3,124,912
Other		2,445,752	2,500,000	1,598,750
Capital Improvements				
Other Expenses	136,554	552,025		
Total Expenditures	4,740,072	6,756,893	6,300,000	4,723,662
<u>Balance, December 31st</u>	<u>464,546</u>	<u>364,386</u>	<u>749,962</u>	<u>396,300</u>
Less Encumbrances				
Unencumbered Balance, December 31st				



PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>11. CARES ACT FUND:</b>				
Balance, January 1st		330,464	0	0
<b>RECEIPTS:</b>				
Property Taxes	-	-	-	-
Notes	0	0	0	0
Other Receipts	1,123,191	0	0	0
Total Receipts and Balance	<u>1,123,191</u>	<u>330,464</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES:</b>				
Personal Services				
Capital Improvements	792,727	330,464	0	0
Other Expenses	792,727	330,464	0	0
Total Expenditures	<u>330,464</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance, December 31st				
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>12. HAMILTON COUNTY CARES ACT FUND:</b>				
Balance, January 1st				
RECEIPTS:				
Property Taxes	-	-	-	-
Notes	0	0	0	0
Other Receipts/Reimbursements	279,186	279,186	205,705	205,705
Total Receipts and Balance	<u>279,186</u>	<u>279,186</u>	<u>205,705</u>	<u>205,705</u>
<b>EXPENDITURES:</b>				
Personal Services				
Capital Improvements	73,481	73,481	205,705	205,705
Other Expenses	73,481	73,481	205,705	205,705
Total Expenditures	<u>205,705</u>	<u>205,705</u>	<u>0</u>	<u>0</u>
Balance, December 31st				
Less Encumbrances				
Unencumbered Balance, December 31st				

moved to Fire Fund Reimbursement account

	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
Actual 2020	-	-	1,023,590	1,023,590
Actual 2021	-	-	-	-
1st 6 mos. Actual 2nd 6 mos. Est. for 2022	-	-	1,023,590	1,023,590
Estimated for 2023	-	-	-	-
Property Taxes	-	-	-	-
Notes	-	-	0	-
Other Receipts	-	1,023,590	0	1,023,590
Total Receipts and Balance	-	<u>1,023,590</u>	<u>1,023,590</u>	<u>2,047,180</u>
<b>EXPENDITURES:</b>				
Personal Services				
Capital Improvements				
Other Expenses				1,023,590
Total Expenditures			0	1,023,590
Balance, December 31st		<u>1,023,590</u>	<u>1,023,590</u>	<u>1,023,590</u>

Less Encumbrances  
 Unencumbered Balance, December 31st

**13. AMERICAN RESCUE RECOVERY FUND:**

Balance, January 1st

**RECEIPTS:**

Property Taxes

Notes

Other Receipts

Total Receipts and Balance

**EXPENDITURES:**

Personal Services

Capital Improvements

Other Expenses

Total Expenditures

Balance, December 31st

Less Encumbrances

Unencumbered Balance, December 31st

PURPOSE	Actual 2020	Actual 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>14. MISCELLANEOUS FUNDS: TIF FUNDS and CAPITAL PROJECTS FUNDS</b>				
Balance, January 1st	26,400,254	29,880,244	31,942,883	34,527,089
<b>RECEIPTS:</b>				
Payments in lieu of Taxes	14,629,862	15,616,642	17,018,575	17,018,575
<b>Redemption of Principal Interest and Other Fiscal Charges</b>				
Transfer-In				
Other revenue	101,403			
<u>Total Receipts and Balance</u>	<u>41,131,519</u>	<u>45,496,886</u>	<u>48,961,458</u>	<u>51,545,664</u>
<b>EXPENDITURES:</b>				
(Personal Services) - Capital Outlay	4,982,715	4,571,835	4,884,550	6,074,933
Payments for debt & Auditor Fees			1,069,819	2,000,000
(Other Expenses) - PMTS to SCHOOLS	6,268,560	8,982,168	8,480,000	8,650,000
Total Expenditures	11,251,275	13,554,003	14,434,369	16,724,933
<u>Balance, December 31st</u>	<u>29,880,244</u>	<u>31,942,883</u>	<u>34,527,089</u>	<u>34,820,731</u>
Less Encumbrances				
<u>Uncumbered Balance, December 31st</u>				

PURPOSE	Actual for 2020	Actual for 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>15. BOND RETIREMENT FUNDS:</b>				
Balance, January 1st	232,797	232,797	232,797	232,797
<b>RECEIPTS:</b>				
Payment to Refunded Debt Escrow Agent				
Proceeds from Refunding Bonds				
Premium on Refunding Bonds				
Payments in lieu of Taxes				
Other - (Transfers in)	271,800	386,698	351,199	347,800
<u>Total Receipts and Balance</u>	<u>504,597</u>	<u>619,495</u>	<u>583,996</u>	<u>580,597</u>
<b>EXPENDITURES:</b>				
Redemption of Bonds	190,000	304,400	280,912	286,980
Interest and Other Fiscal Charges	81,800	82,298	70,287	60,820
Other - (Transfers out)				
Total Expenditures	271,800	386,698	351,199	347,800
<u>Balance, December 31st</u>	<u>232,797</u>	<u>232,797</u>	<u>232,797</u>	<u>232,797</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual for 2020	Actual for 2021	1st 6 mos. Actual 2nd 6 mos. Est. for 2022	Estimated for 2023
<b>14. JEDZ CENTRAL FUNDS:</b>				
Balance, January 1st	4,345,668	4,294,191	2,413,752	2,516,630
<b>RECEIPTS:</b>				
Taxes	2,425,422	2,338,015	2,942,878	2,942,878
Other Revenues				
<u>Total Receipts and Balance</u>	<u>6,771,090</u>	<u>6,632,206</u>	<u>5,356,630</u>	<u>5,459,508</u>
<b>EXPENDITURES:</b>				
Transfer Out	1,338,000	3,969,361	2,840,000	940,000
Other Expenses	1,138,899	249,093		
Total Expenditures	2,476,899	4,218,454	2,840,000	940,000
<u>Balance, December 31st</u>	<u>4,294,191</u>	<u>2,413,752</u>	<u>2,516,630</u>	<u>4,519,508</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				
<b>14. JEDZ EAST FUNDS:</b>				
Balance, January 1st	4,032,614	3,628,144	1,978,086	2,768,532
<b>RECEIPTS:</b>				
Taxes	2,016,670	2,151,522	2,330,446	2,330,446
Other Revenues				
<u>Total Receipts and Balance</u>	<u>6,049,284</u>	<u>5,779,666</u>	<u>4,308,532</u>	<u>5,098,978</u>
<b>EXPENDITURES:</b>				
Transfer Out	1,338,000	3,648,982	1,540,000	940,000
Other Expenses	1,083,140	152,598		
Total Expenditures	2,421,140	3,801,580	1,540,000	940,000
<u>Balance, December 31st</u>	<u>3,628,144</u>	<u>1,978,086</u>	<u>2,768,532</u>	<u>4,158,978</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

**14. JEDZ SOUTHWEST FUNDS:**

Balance, January 1st	305,233	134,299	134,184	874,184
<b>RECEIPTS:</b>				
Taxes	826,421	937,471	1,000,000	1,100,000
Other Revenues				
<u>Total Receipts and Balance</u>	<u>1,131,654</u>	<u>1,071,770</u>	<u>1,134,184</u>	<u>1,974,184</u>
<b>EXPENDITURES:</b>				
Transfer Out		587,670	260,000	10,000
Other Expenses	997,355			
Total Expenditures	997,355	937,586	260,000	10,000
<u>Balance, December 31st</u>	<u>134,299</u>	<u>134,184</u>	<u>874,184</u>	<u>1,964,184</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

**14. JEDZ NORTHWEST FUNDS:**

Balance, January 1st	588,575	579,361	547,519	1,487,519
<b>RECEIPTS:</b>				
Taxes	992,141	1,066,961	1,200,000	1,200,000
Other Revenues				
<u>Total Receipts and Balance</u>	<u>1,580,716</u>	<u>1,646,322</u>	<u>1,747,519</u>	<u>2,687,519</u>
<b>EXPENDITURES:</b>				
Transfer Out		1,098,803	260,000	10,000
Other Expenses	1,001,355			
Total Expenditures	1,001,355	1,098,803	260,000	10,000
<u>Balance, December 31st</u>	<u>579,361</u>	<u>547,519</u>	<u>1,487,519</u>	<u>2,677,519</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

Exhibit of Bonds, Notes and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements, for Coming Year									
2023 Tax Budget									
Purpose of Bonds and Notes	Authority for U Date of Issue	Date Due	Rate of Interest	Amount Outstanding (1)	Amount Required for Bonds (2)	Amount Required for Interest (3)	Amt. Receivable from Source Other than Taxation (4)	Total Required from General Property Taxes (2) and (3) minus (4)	
Inside 10 Mill Limit:									
OPWC Reconstruction Loan (Sturbridge)	7/1/2010	7/1/2025	1.50%	183,350	71,979.19	3,019.16		74,998.35	
2014 Tri-Health Infrastructure Bonds	9/1/2014	12/1/2043	1.4%	2,655,000	90,000	102,925		192,925	
2016 Various Purpose Refunding Bonds	6/1/2016	12/1/2037	2.4%	5,750,000	455,000	229,900		684,900	
2022 Public Infrastructure Tax Increment Revenue Notes	5/4/2022	12/1/2035	4.75%	4,045,000	230,000	192,137.50		422,137.50	
TOTAL				12,633,349.95	846,979.19	527,981.66		1,374,960.85	

OHIO PUBLIC WORKS COMMISSION

CB13L

LOAN AMORTIZATION

ORIGINAL LOAN AMOUNT 1,004,043.40  
 LOAN RATE 0.015% TERM 15.00 YEARS  
 SYCAMORE TOWNSHIP  
 STURBRIDGE SUBDIVISION RECONSTRUCTION

Semi Annual Payment 37,400.17

	INTEREST	PRINCIPAL	REM-BALANCE
			1,004,043.40
07/01/2010	6,275.27		
01/01/2011	7,530.33	29,968.85	974,074.55
07/01/2011	7,305.56	30,193.62	943,880.94
01/01/2012	7,079.11	30,420.07	913,460.87
07/01/2012	6,850.96	30,648.22	882,812.65
01/01/2013	6,621.09	30,878.08	851,934.57
07/01/2013	6,389.51	31,109.67	820,824.91
01/01/2014	6,156.19	31,342.99	789,481.92
07/01/2014	5,921.11	31,578.06	757,903.86
01/01/2015	5,684.28	31,814.90	726,088.96
07/01/2015	5,445.67	32,053.51	694,035.46
01/01/2016	5,205.27	32,293.91	661,741.55
07/01/2016	4,963.06	32,536.11	629,205.44
01/01/2017	4,719.04	32,780.13	596,425.30
07/01/2017	4,473.19	33,025.98	563,399.32
01/01/2018	4,225.49	33,273.68	530,125.64
07/01/2018	3,975.94	33,523.23	496,602.41
01/01/2019	3,724.52	33,774.66	462,827.75
07/01/2019	3,471.21	34,027.97	428,799.78
01/01/2020	3,216.00	34,283.18	394,516.61
07/01/2020	2,958.87	34,540.30	359,976.31
01/01/2021	2,699.82	34,799.35	325,176.96
07/01/2021	2,438.83	35,060.35	290,116.61
01/01/2022	2,175.87	35,323.30	254,793.31
07/01/2022	1,910.95	35,588.22	219,205.08
01/01/2023	1,644.04	35,855.14	183,349.95
07/01/2023	1,375.12	36,124.05	147,225.90
01/01/2024	1,104.19	36,394.98	110,830.92
07/01/2024	831.23	36,667.94	74,162.98
01/01/2025	556.22	36,942.95	37,220.02
07/01/2025	279.15	37,220.02	***,***,***.**

TOTAL INTEREST 127,207.10  
 TOTAL PRINCIPAL + INTEREST 1,131,250.50



SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tri Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

\*\*\*\*\* FINAL \*\*\*\*\*

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Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/17/2014	-	-	-	-	-
12/01/2014	-	-	23,053.06	23,053.06	23,053.06
06/01/2015	-	-	56,075.00	56,075.00	-
12/01/2015	5,000.00	1.000%	56,075.00	61,075.00	117,150.00
06/01/2016	-	-	56,050.00	56,050.00	-
12/01/2016	5,000.00	1.000%	56,050.00	61,050.00	117,100.00
06/01/2017	-	-	56,025.00	56,025.00	-
12/01/2017	80,000.00	1.500%	56,025.00	136,025.00	192,050.00
06/01/2018	-	-	55,425.00	55,425.00	-
12/01/2018	80,000.00	1.500%	55,425.00	135,425.00	190,850.00
06/01/2019	-	-	54,825.00	54,825.00	-
12/01/2019	80,000.00	1.500%	54,825.00	134,825.00	189,650.00
06/01/2020	-	-	54,225.00	54,225.00	-
12/01/2020	85,000.00	2.000%	54,225.00	139,225.00	193,450.00
06/01/2021	-	-	53,375.00	53,375.00	-
12/01/2021	85,000.00	2.000%	53,375.00	138,375.00	191,750.00
06/01/2022	-	-	52,525.00	52,525.00	-
12/01/2022	85,000.00	2.500%	52,525.00	137,525.00	190,050.00
06/01/2023	-	-	51,462.50	51,462.50	-
12/01/2023	90,000.00	2.500%	51,462.50	141,462.50	192,925.00
06/01/2024	-	-	50,337.50	50,337.50	-
12/01/2024	90,000.00	3.000%	50,337.50	140,337.50	190,675.00
06/01/2025	-	-	48,987.50	48,987.50	-
12/01/2025	95,000.00	3.000%	48,987.50	143,987.50	192,975.00
06/01/2026	-	-	47,562.50	47,562.50	-
12/01/2026	95,000.00	4.000%	47,562.50	142,562.50	190,125.00
06/01/2027	-	-	45,662.50	45,662.50	-
12/01/2027	105,000.00	4.000%	45,662.50	150,662.50	196,325.00
06/01/2028	-	-	43,562.50	43,562.50	-
12/01/2028	105,000.00	4.000%	43,562.50	148,562.50	192,125.00
06/01/2029	-	-	41,462.50	41,462.50	-
12/01/2029	110,000.00	4.000%	41,462.50	151,462.50	192,925.00
06/01/2030	-	-	39,262.50	39,262.50	-
12/01/2030	115,000.00	4.000%	39,262.50	154,262.50	193,525.00
06/01/2031	-	-	36,962.50	36,962.50	-
12/01/2031	120,000.00	4.000%	36,962.50	156,962.50	193,925.00
06/01/2032	-	-	34,562.50	34,562.50	-
12/01/2032	120,000.00	4.000%	34,562.50	154,562.50	189,125.00
06/01/2033	-	-	32,162.50	32,162.50	-
12/01/2033	125,000.00	4.000%	32,162.50	157,162.50	189,325.00
06/01/2034	-	-	29,662.50	29,662.50	-
12/01/2034	130,000.00	4.000%	29,662.50	159,662.50	189,325.00
06/01/2035	-	-	27,062.50	27,062.50	-

SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tri Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

\*\*\*\*\* FINAL \*\*\*\*\*

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2035	135,000.00	4.000%	27,062.50	162,062.50	189,125.00
06/01/2036	-	-	24,362.50	24,362.50	-
12/01/2036	145,000.00	4.000%	24,362.50	169,362.50	193,725.00
06/01/2037	-	-	21,462.50	21,462.50	-
12/01/2037	150,000.00	3.500%	21,462.50	171,462.50	192,925.00
06/01/2038	-	-	18,837.50	18,837.50	-
12/01/2038	155,000.00	3.500%	18,837.50	173,837.50	192,675.00
06/01/2039	-	-	16,125.00	16,125.00	-
12/01/2039	160,000.00	3.750%	16,125.00	176,125.00	192,250.00
06/01/2040	-	-	13,125.00	13,125.00	-
12/01/2040	165,000.00	3.750%	13,125.00	178,125.00	191,250.00
06/01/2041	-	-	10,031.25	10,031.25	-
12/01/2041	170,000.00	3.750%	10,031.25	180,031.25	190,062.50
06/01/2042	-	-	6,843.75	6,843.75	-
12/01/2042	180,000.00	3.750%	6,843.75	186,843.75	193,687.50
06/01/2043	-	-	3,468.75	3,468.75	-
12/01/2043	185,000.00	3.750%	3,468.75	188,468.75	191,937.50
<b>Total</b>	<b>\$3,250,000.00</b>		<b>\$2,186,040.56</b>	<b>\$5,436,040.56</b>	

Yield Statistics

Bond Year Dollars	
Average Life	\$59,303.06
Average Coupon	18.247 Years
	3.6862191%
Net Interest Cost (NIC)	
True Interest Cost (TIC)	3.5816505%
Bond Yield for Arbitrage Purposes	3.5112991%
All Inclusive Cost (AIC)	3.3466820%
	3.6590206%
IRS Form 8038	
Net Interest Cost	3.4584440%
Weighted Average Maturity	18.082 Years

DEBT SERVICE SCHEDULE

Debt Service Requirements

The following tables present for each bond year ending December 1, the amount required for the payment of the principal due on the Bonds whether by maturity or mandatory redemption, the amount required for the payment of interest on said Bonds, and the total debt service on said Bonds. Maximum annual debt service on the Bonds is \$1,174,900 (2018).

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u>
2016	\$50,000.00	\$146,633.33	\$196,633.33
2017	55,000.00	331,000.00	386,000.00
2018	845,000.00	329,900.00	1,174,900.00
2019	385,000.00	296,100.00	681,100.00
2020	400,000.00	280,700.00	680,700.00
2021	425,000.00	264,700.00	689,700.00
2022	445,000.00	247,700.00	692,700.00
2023	455,000.00	229,900.00	684,900.00
2024	475,000.00	211,700.00	686,700.00
2025	500,000.00	192,700.00	692,700.00
2026	515,000.00	172,700.00	687,700.00
2027	535,000.00	152,100.00	687,100.00
2028	555,000.00	130,700.00	685,700.00
2029	305,000.00	108,500.00	413,500.00
2030	315,000.00	96,300.00	411,300.00
2031	330,000.00	83,700.00	413,700.00
2032	340,000.00	70,500.00	410,500.00
2033	355,000.00	56,900.00	411,900.00
2034	365,000.00	46,250.00	411,250.00
2035	375,000.00	35,300.00	410,300.00
2036	385,000.00	24,050.00	409,050.00
2037	<u>400,000.00</u>	<u>12,500.00</u>	<u>412,500.00</u>
TOTAL	\$8,810,000.00	\$3,520,533.33	\$12,330,533.33

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Redston

Fund 38

BOND DEBT SERVICE

Sycamore Township, Hamilton County, Ohio  
Series 2007 Refunding Bonds  
\*\*\*\* Final Pricing \*\*\*\*  
Non Bank Qualified - Aa2

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2016	35,000	2.000%	95,665	130,665	130,665
06/01/2017			107,950	107,950	
12/01/2017	40,000	2.000%	107,950	147,950	255,900
06/01/2018			107,550	107,550	
12/01/2018	200,000	4.000%	107,550	307,550	415,100
06/01/2019			103,550	103,550	
12/01/2019	205,000	4.000%	103,550	308,550	412,100
06/01/2020			99,450	99,450	
12/01/2020	210,000	4.000%	99,450	309,450	408,900
06/01/2021			95,250	95,250	
12/01/2021	225,000	4.000%	95,250	320,250	415,500
06/01/2022			90,750	90,750	
12/01/2022	235,000	4.000%	90,750	325,750	416,500
06/01/2023			86,050	86,050	
12/01/2023	240,000	4.000%	86,050	326,050	412,100
06/01/2024			81,250	81,250	
12/01/2024	250,000	4.000%	81,250	331,250	412,500
06/01/2025			76,250	76,250	
12/01/2025	260,000	4.000%	76,250	336,250	412,500
06/01/2026			71,050	71,050	
12/01/2026	270,000	4.000%	71,050	341,050	412,100
06/01/2027			65,650	65,650	
12/01/2027	280,000	4.000%	65,650	345,650	411,300
06/01/2028			60,050	60,050	
12/01/2028	290,000	4.000%	60,050	350,050	410,100
06/01/2029			54,250	54,250	
12/01/2029	305,000	4.000%	54,250	359,250	413,500
06/01/2030			48,150	48,150	
12/01/2030	315,000	4.000%	48,150	363,150	411,300
06/01/2031			41,850	41,850	
12/01/2031	330,000	4.000%	41,850	371,850	413,700
06/01/2032			35,250	35,250	
12/01/2032	340,000	4.000%	35,250	375,250	410,500
06/01/2033			28,450	28,450	
12/01/2033	355,000	3.000%	28,450	383,450	411,900
06/01/2034			23,125	23,125	
12/01/2034	365,000	3.000%	23,125	388,125	411,250
06/01/2035			17,650	17,650	
12/01/2035	375,000	3.000%	17,650	392,650	410,300
06/01/2036			12,025	12,025	
12/01/2036	385,000	3.000%	12,025	397,025	409,050
06/01/2037			6,250	6,250	
12/01/2037	400,000	3.125%	6,250	406,250	412,500
	5,910,000		2,719,265	8,629,265	8,629,265

Sycamore Township  
 Summary of Series 2009 Debt Issuance

*fund*  
*fund*

Date	Total		Sturbridge		Deerfield		Station 93		Sturbridge	
	Inning	Ending Balance	Interest	Principle	Interest	Principle	Interest	Principle	Interest	Principle
12/1/2016		15,000.00								
6/1/2017	50,968.33		11,640.44	1,300.00	24,095.97	2,700.00	15,231.92	11,000.00	22.84%	
12/1/2017	57,550.00		14,313.46	-	29,614.07	-	13,622.47	-	24.87%	
6/1/2018	57,550.00	15,000.00	14,313.46	1,300.00	29,614.07	2,700.00	13,622.47	11,000.00	24.87%	
12/1/2018	57,400.00	645,000.00	15,920.89	-	32,844.06	-	8,635.05	-	27.74%	
6/1/2019	44,500.00		14,507.25	57,800.00	32,844.06	115,500.00	8,635.05	471,700.00	27.74%	
12/1/2019	44,500.00	180,000.00	14,507.25	58,400.00	29,992.75	121,600.00	-	-	32.60%	
6/1/2020	40,900.00		13,339.28	-	27,560.72	-	-	-	32.61%	
12/1/2020	40,900.00	190,000.00	13,339.28	63,300.00	27,560.72	126,700.00	-	-	32.61%	
6/1/2021	37,100.00	200,000.00	12,074.62	-	25,035.38	-	-	-	32.55%	
12/1/2021	37,100.00	200,000.00	12,074.62	65,000.00	25,025.38	135,000.00	-	-	32.55%	
6/1/2022	33,100.00		10,774.45	-	22,325.57	-	-	-	32.55%	
12/1/2022	33,100.00	210,000.00	10,774.43	68,400.00	22,325.57	141,600.00	-	-	32.55%	
6/1/2023	28,900.00		9,407.01	-	19,492.99	-	-	-	32.55%	
12/1/2023	28,900.00	215,000.00	9,407.01	68,400.00	19,492.99	146,600.00	-	-	32.55%	
6/1/2024	24,500.00		8,037.17	-	16,562.83	-	-	-	32.67%	
12/1/2024	24,500.00	225,000.00	8,037.17	73,400.00	16,562.83	151,600.00	-	-	32.67%	
6/1/2025	20,100.00		6,569.59	-	13,530.41	-	-	-	32.68%	
12/1/2025	20,100.00	240,000.00	6,569.59	78,400.00	13,530.41	161,600.00	-	-	32.68%	
6/1/2026	15,300.00		5,002.16	-	10,297.84	-	-	-	32.69%	
12/1/2026	15,300.00	245,000.00	5,002.16	81,700.00	10,297.84	163,300.00	-	-	32.69%	
6/1/2027	10,400.00		3,370.37	-	7,029.63	-	-	-	32.41%	
12/1/2027	10,400.00	255,000.00	3,370.37	81,800.00	7,029.63	173,200.00	-	-	32.41%	
6/1/2028	5,300.00		1,734.54	-	3,565.46	-	-	-	32.73%	
12/1/2028	5,300.00	265,000.00	1,734.54	86,700.00	3,565.46	178,300.00	-	-	32.73%	
	801,268.33	2,900,000.00	241,741.98	785,900.00	499,779.39	1,620,400.00	59,746.96	493,700.00		

**BOND DEBT SERVICE**

Sycamore Township (Hamilton County, Ohio)  
Public Infrastructure Tax Increment Revenue Notes, Series 2022

Tax Exempt | Bank Qualified

Non-Rated | Private Placement | Non-Callable

Original Purchaser: Cuyahoga River Capital, LLC

As of April 20, 2022

\* Preliminary and Subject to Change \*

Dated Date                    05/03/2022  
Delivery Date                05/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2022	130,000	4.750%	114,580.56	244,580.56	4,045,000	4,045,000
12/01/2023	230,000	4.750%	192,137.50	422,137.50	3,815,000	3,815,000
12/01/2024	245,000	4.750%	181,212.50	426,212.50	3,570,000	3,570,000
12/01/2025	255,000	4.750%	169,575.00	424,575.00	3,315,000	3,315,000
12/01/2026	265,000	4.750%	157,462.50	422,462.50	3,050,000	3,050,000
12/01/2027	280,000	4.750%	144,875.00	424,875.00	2,770,000	2,770,000
12/01/2028	295,000	4.750%	131,575.00	426,575.00	2,475,000	2,475,000
12/01/2029	305,000	4.750%	117,562.50	422,562.50	2,170,000	2,170,000
12/01/2030	320,000	4.750%	103,075.00	423,075.00	1,850,000	1,850,000
12/01/2031	335,000	4.750%	87,875.00	422,875.00	1,515,000	1,515,000
12/01/2032	350,000	4.750%	71,962.50	421,962.50	1,165,000	1,165,000
12/01/2033	370,000	4.750%	55,337.50	425,337.50	795,000	795,000
12/01/2034	385,000	4.750%	37,762.50	422,762.50	410,000	410,000
12/01/2035	410,000	4.750%	19,475.00	429,475.00		
	4,175,000		1,584,468.06	5,759,468.06		

**BOND DEBT SERVICE**

Sycamore Township (Hamilton County, Ohio)  
 Public Infrastructure Tax Increment Revenue Notes, Series 2022  
 Tax Exempt | Bank Qualified  
 Non-Rated | Private Placement | Non-Callable  
 Original Purchaser: Cuyahoga River Capital, LLC  
 As of April 20, 2022  
 \* Preliminary and Subject to Change \*

Dated Date 05/03/2022  
 Delivery Date 05/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
05/03/2022						4,175,000	4,175,000
12/01/2022	130,000	4.750%	114,580.56	244,580.56	244,580.56	4,045,000	4,045,000
06/01/2023			96,068.75	96,068.75		4,045,000	4,045,000
12/01/2023	230,000	4.750%	96,068.75	326,068.75	422,137.50	3,815,000	3,815,000
06/01/2024			90,606.25	90,606.25		3,815,000	3,815,000
12/01/2024	245,000	4.750%	90,606.25	335,606.25	426,212.50	3,570,000	3,570,000
06/01/2025			84,787.50	84,787.50		3,570,000	3,570,000
12/01/2025	255,000	4.750%	84,787.50	339,787.50	424,575.00	3,315,000	3,315,000
06/01/2026			78,731.25	78,731.25		3,315,000	3,315,000
12/01/2026	265,000	4.750%	78,731.25	343,731.25	422,462.50	3,050,000	3,050,000
06/01/2027			72,437.50	72,437.50		3,050,000	3,050,000
12/01/2027	280,000	4.750%	72,437.50	352,437.50	424,875.00	2,770,000	2,770,000
06/01/2028			65,787.50	65,787.50		2,770,000	2,770,000
12/01/2028	295,000	4.750%	65,787.50	360,787.50	426,575.00	2,475,000	2,475,000
06/01/2029			58,781.25	58,781.25		2,475,000	2,475,000
12/01/2029	305,000	4.750%	58,781.25	363,781.25	422,562.50	2,170,000	2,170,000
06/01/2030			51,537.50	51,537.50		2,170,000	2,170,000
12/01/2030	320,000	4.750%	51,537.50	371,537.50	423,075.00	1,850,000	1,850,000
06/01/2031			43,937.50	43,937.50		1,850,000	1,850,000
12/01/2031	335,000	4.750%	43,937.50	378,937.50	422,875.00	1,515,000	1,515,000
06/01/2032			35,981.25	35,981.25		1,515,000	1,515,000
12/01/2032	350,000	4.750%	35,981.25	385,981.25	421,962.50	1,165,000	1,165,000
06/01/2033			27,668.75	27,668.75		1,165,000	1,165,000
12/01/2033	370,000	4.750%	27,668.75	397,668.75	425,337.50	795,000	795,000
06/01/2034			18,881.25	18,881.25		795,000	795,000
12/01/2034	385,000	4.750%	18,881.25	403,881.25	422,762.50	410,000	410,000
06/01/2035			9,737.50	9,737.50		410,000	410,000
12/01/2035	410,000	4.750%	9,737.50	419,737.50	429,475.00		
	4,175,000		1,584,468.06	5,759,468.06	5,759,468.06		

**Sycamore Township**  
Hamilton, County

Ohio Auditor of State Cash Basis Regulatory Financial Statements  
(As Prescribed by Ohio Revised Code Section 117.38)

December 31, 2021

**UNAUDITED**

*"There's more in Sycamore"*



**Prepared by the Sycamore Township Fiscal Office**

Rob Porter, Fiscal Officer  
Debbie Campbell, Finance and Accounting Coordinator



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**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Governmental Fund Types</u>				<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>Cash Receipts:</b>					
Property and Other Local Taxes	\$ 378,326	\$ 4,944,005	\$ -	\$ -	\$ 5,322,331
JEDZ Collections	-	6,415,566	-	-	6,415,566
Charges for Services	55,409	642,451	-	-	697,860
Licenses, Permits, and Fees	387,912	60,324	-	-	448,236
Fines and Forfeitures	7,143	46,975	-	-	54,118
Payments in Lieu of Taxes	-	15,616,642	-	-	15,616,642
Intergovernmental	456,289	2,713,396	-	3,525,651	6,695,336
Special Assessments	-	-	-	68,635	68,635
Investment Income	(162,483)	3,382	-	-	(159,101)
Miscellaneous	501,274	201,648	-	8,000	710,922
<b>Total Cash Receipts</b>	<u>1,623,870</u>	<u>30,644,389</u>	<u>-</u>	<u>3,602,286</u>	<u>35,870,545</u>
<b>Cash Disbursements:</b>					
Current:					
General Government	2,052,766	1,484,024	-	-	3,536,790
Public Safety	-	9,532,783	-	-	9,532,783
Public Works	-	2,540,545	-	65,369	2,605,914
Conservation - Recreation	37,829	-	-	-	37,829
Economic Development	100,000	-	-	-	100,000
Payments to Schools	-	8,982,168	-	-	8,982,168
Capital Outlay	-	5,418,874	-	2,139,649	7,558,523
Debt Service:					
Redemption of Principal	-	990,000	304,400	4,275,000	5,569,400
Interest and Other Fiscal Charges	-	314,477	82,298	78,338	475,113
<b>Total Cash Disbursements</b>	<u>2,190,595</u>	<u>29,262,871</u>	<u>386,698</u>	<u>6,558,356</u>	<u>38,398,520</u>
<b>Excess of Receipts Over (Under) Disbursements</b>	<u>(566,725)</u>	<u>1,381,518</u>	<u>(386,698)</u>	<u>(2,956,070)</u>	<u>(2,527,975)</u>
<b>Other Financing Receipts (Disbursements):</b>					
Proceeds From Note	-	-	-	4,275,000	4,275,000
Discount On Note	-	-	-	(5,793)	(5,793)
Transfers-In	-	697,227	386,698	1,072,240	2,156,165
Transfers-Out	(386,698)	(1,769,467)	-	-	(2,156,165)
<b>Total Other Financing Receipts (Disbursements)</b>	<u>(386,698)</u>	<u>(1,072,240)</u>	<u>386,698</u>	<u>5,341,447</u>	<u>4,269,207</u>
<b>Net Change in Fund Cash Balances</b>	<u>(953,423)</u>	<u>309,278</u>	<u>-</u>	<u>2,385,377</u>	<u>1,741,232</u>
<b>Fund Cash Balances, January 1</b>	<u>2,204,627</u>	<u>40,973,488</u>	<u>232,797</u>	<u>2,186,458</u>	<u>45,597,370</u>
<b>Fund Cash Balances, December 31</b>	<u>\$ 1,251,204</u>	<u>\$ 41,282,766</u>	<u>\$ 232,797</u>	<u>\$ 4,571,835</u>	<u>\$ 47,338,602</u>

*The notes to the financial statements are an integral part of this statement.*

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

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**1. Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of Sycamore Township, Hamilton County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, park operations, fire protection and emergency medical services. The Township contracts with Hamilton County to provide police protection.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

The Township's financial statement consists of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, organized on a fund type basis.

**Fund Accounting**

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund

The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Police Fund - This fund receives property tax money and pays the contract with Hamilton County Sheriff's Department for police services and other costs associated with security of persons.

Fire Fund - This fund is used to account for monies received (from property tax receipts and charges for services) for providing fire and emergency services to Township residents.

Tax Increment Funds - The Township has several tax increment funds which receive service payments in lieu of taxes to provide acquisition and construction of the Township's infrastructure and related debt service payments.

JEDZ Funds - The Township has four JEDZ Funds which receive taxes levied on earnings sourced from within the JEDZ zones that are used to support public safety and economic development services provided within the JEDZ zones and throughout the Township.

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

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Debt Service Funds

These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Township had the following significant Debt Service Funds:

Kemper Road Service Fund – This fund is required by a trust agreement to maintain a minimum debt service reserve balance.

Kemper Road Debt Retirement Fund – This fund is used to account for the debt service requirements of financed infrastructure improvements in the vicinity of the Kemper Road TIF.

General Obligation Debt Service Fund – This fund is used to account for the debt service requirements on the Township's general obligation debt.

Capital Project Funds

These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Project funds:

Lighting Assessment Fund – This fund receives fiscal officer certified assessments which Hamilton County collects along with real estate taxes in order to pay Duke Energy for the individual lighting districts.

Sycamore Township Capital Project Fund – This fund is used to account for the construction of capital projects within the Township.

Road Improvement Bond Capital Project Fund – This fund is used to account for road improvements within the Township.

**Basis of Accounting**

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

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**Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations – Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources – Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances – The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be re-appropriated.

A summary of 2021 budgetary activity appears in Note 4.

**Deposits and Investments**

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values U.S. Government securities at fair market value. Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

**Capital Assets**

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable – The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted – Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

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Committed – Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned – Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the General Fund is limited to encumbrances outstanding at year end.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 13.

**3. Deposits and Investments**

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Township's deposit and investment accounts at December 31, 2021 are as follows:

<u>Cash Management Pool</u>	<u>2021</u>
Demand Deposits	\$ 7,132,066
Certificates of Deposit	<u>15,802,035</u>
Total Deposits	<u>22,934,101</u>
U.S. Treasury Money Market Funds	2,534,660
U.S. Government Securities	19,243,394
STAR Ohio	<u>2,626,447</u>
Total Investments	<u>24,404,501</u>
Total Deposits and Investments	<u>\$47,338,602</u>

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**Deposits**

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the Township or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Investments**

The Federal Reserve holds the Township's U.S. Government securities in book-entry form in the name of the Township's financial institution. The financial institution maintains records identifying the Township as owner of these securities.

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

**4. Budgetary Activity**

Budgetary activity for the year ended December 31, 2021 was as follows:

2021 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 1,605,658	\$ 1,623,870	\$ 18,212
Special Revenue	28,042,214	31,341,616	3,299,402
Debt Service	386,698	386,698	-
Capital Projects	6,165,788	8,949,526	2,783,738
Total	\$ 36,200,358	\$ 42,301,710	\$ 6,101,352

2021 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 3,252,065	\$ 2,584,010	\$ 668,055
Special Revenue	38,273,157	32,849,498	5,423,659
Debt Service	386,698	386,698	-
Capital Projects	11,512,376	11,224,404	287,972
Total	\$ 53,424,296	\$ 47,044,610	\$ 6,379,686



**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

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**5. Property Tax**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**6. Debt**

Outstanding Debt

Debt outstanding at December 31, 2021 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
2009 Ohio Public Works Commission Loan	\$ 290,119	1.50%
2014 Various Purpose G.O. Bonds	2,830,000	1.00% - 4.00%
2016 Refunding G.O. Bonds	6,650,000	2.00% - 4.00%
2021 Road Improvement Note	4,275,000	0.20%
Total	<u>\$ 14,045,119</u>	

The 2009 Ohio Public Works Commission Loan relates to infrastructure improvements to the Sturbridge subdivision in the amount of \$1,004,044. The loan amount will be repaid over 16 years.

The Township issued series 2014 general obligation bonds on September 17, 2014 in the amount of \$3,250,000 for 30 years. The bonds were used to finance capital projects within the Township. The bonds are collateralized by the Township's taxing authority.

On June 22, 2016, the Township issued series 2016 Refunding G.O. Bonds of \$8,810,000 (par value) at varying coupon rates between 2.00% - 4.00% and an all-inclusive-true-interest-cost rate of 2.791% to advance refund previously issued bonds outstanding.

The 2021 Road Improvement Note was issued on May 4, 2021 at 0.20% and is due on May 3, 2022. The note was issued to finance road improvements within the Township and is collateralized by the Township's taxing authority.

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Amortization of debt at December 31, 2021, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loan	2014 Various	2016 General	2021 Road	Total
		Purpose General Obligation Bonds	Obligation Refunding Bonds	Improvement Note	
2022	\$ 74,998	\$ 190,050	\$ 692,700	\$ 4,275,000	\$ 5,232,748
2023	74,998	192,925	684,900	-	952,823
2024	74,998	190,675	686,700	-	952,373
2025	74,998	192,975	692,700	-	960,673
2026	-	190,125	687,700	-	877,825
2027-2031	-	968,825	2,611,300	-	3,580,125
2032-2036	-	950,625	2,053,000	-	3,003,625
2037-2041	-	959,163	412,500	-	1,371,663
2042-2043	-	385,625	-	-	385,625
Total	\$ 299,993	\$ 4,220,988	\$ 8,521,500	\$ 4,275,000	\$17,317,481

**7. Defined Benefit Pension Plans**

Ohio Public Employees Retirement System

The Township's employees, other than certified full-time fire fighters, belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS *Local* members contributed 10% of their gross salaries and the Township contributed an amount equaling 14% of participants' gross salaries while OPERS *Public Safety* members contributed 12% of their gross salaries and the Township contributed an amount equaling 18.10% of participants' gross salaries. The Township has paid all contributions required through December 31, 2021.

Ohio Police and Fire Retirement System

The Township's certified full-time fire fighters belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. The Township's certified full-time fire fighters contributed 12.25% of their wages. The Township contributed to OP&F an amount equal to 24% of certified full-time fire fighters' wages. The Township has paid all contributions required through December 31, 2021.

**SYCAMORE TOWNSHIP  
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

**8. Postemployment Benefits**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2021. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2021. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

**9. Risk Management – Commercial Insurance**

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

During 2021, there were no significant changes in coverage nor were there any losses that exceeded insurance coverage limits.

**10. Interfund Activity**

During the normal course of operations, the Township has numerous transfers between funds.

Transfer activity for 2021 is summarized as follows:

	2021	
	Transfers In	Transfers Out
General Fund	\$ -	\$ 386,698
Road and Bridge Special Revenue Fund	-	1,072,240
Kemper Gold Coast Special Revenue Fund	-	697,227
Kemper Deerfield Special Revenue Fund	697,227	-
General Obligation Debt Service Fund	386,698	-
Sycamore Township Capital Projects Fund	1,072,240	-
	\$ 2,156,165	\$ 2,156,165

The General fund transferred out \$386,698 to the General Obligation Debt Service Fund to make required debt service payments. The Kemper Gold Coast Special Revenue Fund transferred out \$697,227 to the Kemper Deerfield Special Revenue Fund to make required debt service payments. The Road and Bridge Special Revenue Fund transferred \$1,072,240 the Sycamore Township Capital Projects Fund for roadway projects.

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**11. Joint Economic Development Zones**

The Township participates with the following three entities in four Joint Economic Development Zones (JEDZs):

- City of Deer Park (Kenwood Northwest Zone)
- City of Madeira (Kenwood Central Zone and Kenwood East Zone)
- Village of Amberley (Kenwood Southwest Zone)

The JEDZs are located in four separate sections of the Township.

The purpose of the JEDZs is to facilitate the development of jobs and employment opportunities along with improving the welfare of people in the State of Ohio and the area of the participating parties. Each JEDZ creates a Board of Directors which consists of three members appointed by the Township and three members appointed by the other entity participating in the JEDZ. The Township selects the Chairperson of the Board.

The proceeds of the JEDZs (a three-quarters of one percent earnings tax levied on the wages earned in the Zones) are used to pay a portion of the costs associated with maintaining Township infrastructure and the provision of public services such as police and fire protection as well as to provide for improvements that benefit the Township as a whole.

The contracts between the Township and participating entities allocate the earnings tax in the following manner:

- Sycamore Township receives 90% of the net earnings tax revenues collected.
- The respective participating entity receives 10% of the net earnings tax revenues collected.

The respective participating entity administers and collects earnings tax for the JEDZ and reports quarterly or monthly to the Township, per the contract with that entity.

The JEDZs became effective on October 1, 2013 and the Township began receiving distributions of earnings taxes from the participating entities in 2014.

**12. Community Improvement Corporation**

In 2013, the Sycamore Township Board of Trustees created the Sycamore Township Community Improvement Corporation (CIC) to promote economic, commercial and civic development within the Township. The CIC Board is comprised of three Board members appointed by the Sycamore Township Board of Trustees.

The CIC is a legally-separate entity from the Township and issues stand-alone financial statements that are prepared on the accrual basis of accounting in conformity with generally accepted accounting principles. Those financial statements can be obtained by contacting the Executive Director of the Sycamore Township Community Improvement Corporation at 8540 Kenwood Road, Cincinnati, Ohio 45236.

During 2021, the Township made contributions to the CIC totaling \$100,000. The contributions have been reported in the Township's financial statements as economic development cash disbursements.

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**13. Fund Balance**

Included in fund balance are amounts the Township cannot spend. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilities effective cash planning and control. At December 31, the balances of these amounts were as follows:

Fund Balances	2021				
	General	Special Revenue	Debt Service	Capital Projects	Total
Outstanding Encumbrances	\$ 6,717	\$ 1,817,160	\$ -	\$ 4,660,255	\$ 6,484,132

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. These restricted, committed, and assigned amounts in the special revenue, debt service, capital projects, and permanent funds would include the outstanding encumbrances. In the General Fund, outstanding encumbrances are considered assigned.

**14. Contingent Liabilities**

Amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**15. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency continues. During 2021, the Township received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Township. The impact on the Township's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. The Township's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.