

First Reading: July 5, 2023
Second Reading: dispensed

RESOLUTION NO. 2023 - 056

A RESOLUTION ADOPTING THE SYCAMORE TOWNSHIP TAX BUDGET FOR 2024, AND DISPENSING WITH A SECOND READING

WHEREAS, The Board of Township Trustees of Sycamore Township desires to adopt a tax budget for the year 2024:

NOW THEREFORE, BE IT RESOLVED by the Board of Township Trustees of Sycamore Township, Hamilton County, State of Ohio:

SECTION 1. The attached tax budget is hereby adopted as the budget of Sycamore Township for the year January 1, 2024, through December 31, 2024.

SECTION 2. The Board of Township Trustees of Sycamore Township, by at least a two-thirds vote of all its members, dispenses with any requirement that this Resolution be read on two separate days and authorizes its passage upon the first reading.

SECTION 3. The Board, upon at least a majority vote, does hereby dispense with the requirement that this resolution be read on two separate days, and hereby authorizes the adoption of this Resolution upon its first reading.

SECTION 4: This resolution shall take effect on the earliest date allowed by law.

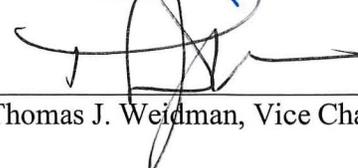
VOTE RECORD:

Mr. James Absent Ms. Schwegmann Aye Mr. Weidman Aye

PASSED at the meeting of the Board of Township Trustees this 5th day of July 2023.



Tracy Schwegmann, Chairman



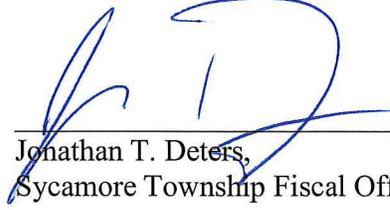
Thomas J. Weidman, Vice Chairman

Absent

Thomas C. James, Jr., Trustee

AUTHENTICATION

This is to certify that this resolution was duly passed and filed with the Sycamore Township Fiscal Officer on this 5th day of July, 2023.



Jonathan T. Deters,
Sycamore Township Fiscal Officer

APPROVED AS TO FORM:



Lawrence E. Barbieri, Law Director

NOTICE OF PUBLIC HEARING

On the Sycamore Township Tax Budget. Rev. Code Sec. 5705.30. Notice is hereby given that on the 5th day of July 2023 at 6:45 p.m., a Public Hearing will be held on the Tax Budget prepared by the Fiscal Officer of Sycamore Township of Hamilton County, Ohio, for the next succeeding fiscal year ending December 31, 2024. Such hearing will be held at the office of the Township, 8540 Kenwood Road, Sycamore Township, Ohio 45236.

ENQUIRER MEDIA

PART OF THE USA TODAY NETWORK

Advertiser:

Jon Ragan
SYCAMORE TOWNSHIP
8540 KENWOOD RD

CINCINNATI OH 45236

RECEIVED

JUN 29 2023

SYCAMORE TWP.

**LEGAL NOTICE
ATTACHED**

This is not an invoice

Account #:CIN-614685
Total Cost of the Ad: \$148.44
Last Run Date: 06/19/2023

of Affidavits 1

AFFIDAVIT OF PUBLICATION

Newspaper: CIN-EN Cincinnati Enquirer

State of Wisconsin

RE: Order # 0005738713

I, K Felty
of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, deposes and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper times, once in each issue dated as follows:

**NOTICE OF PUBLIC
HEARING**

On the Sycamore Township Tax Budget. Rev. Code Sec. 5705.30. Notice is hereby given that on the 5th day of July 2023 at 6:45 p.m., a Public Hearing will be held on the Tax Budget prepared by the Fiscal Officer of Sycamore Township of Hamilton County, Ohio, for the next succeeding fiscal year ending December 31, 2024. Such hearing will be held at the office of the Township, 8540 Kenwood Road, Sycamore Township, Ohio 45236.
CIN,Mar19,'23#5738713

06/19/2023

K Felty
Subscribed and sworn to before me this
19th day of June, 2023

Denise Roberts
Notary Public

4-6-27
Commission expires

DENISE ROBERTS
Notary Public
State of Wisconsin



Hamilton County Auditor, BRIGID KELLY
TAX BUDGET WORKSHEET

Fiscal Year 2024

Taxing District Sycamore Township

Fiscal Officer Jonathan T. Detkes
Circle one: Township Fiscal Officer, Clerk/Treasurer, Director of Finance,
City Auditor

Telephone # 513-792-7259 Fax # _____

Email Address: dcampbell@sycamoretownship.org

In order to properly identify Local Government Fund revenues within the tax budget document, please complete the items below using your estimated receipts.

Local Government Fund:

County-LGF 284,420.76

State-LGF _____

TOTAL: 284,420.76

The local government fund received through the County should be entered on the line titled "Local Government" on the tax budget. If your district receives Local Government dollars directly from the State, enter this amount on the line above and in the tax budget on the line titled "State Shared Taxes and Permits". Cross out this title and change it to "LGF-State."

TAX BUDGET WORKSHEET

Update of LGF Alternative Formula

The Alternative formula approved in 2020 is based in part on varying statistical information of the taxing authority. It includes the current real property value, population, and lane miles. If you are updating population or lane miles, please do so in the space below.

*Population 20,000 SAME
**Lane Miles 100.98 SAME

* If you are updating population, please provide the documentation supporting your figure.

** If you are changing your current certification of lane miles, please provide this office with a copy of the new miles certified by the engineering firm used to survey the roads.

Tax Levy

List below any proposed tax levies to be placed on the ballot in 2023 for collection in 2024.

Please note if these levies are included in levy estimates in the tax budget document.

<u>Description</u>	<u>Millage</u>	<u>Add/Renew</u> <u>Replace</u>	<u># of Years</u>
1. <u>N/A</u>			
2.			
3.			
4.			

If you have any questions on this form, or on the preparation of the tax budget, please contact Tammy Disque at (513) 946-4210, with the Budget & Settlement Department of the Hamilton County Auditor.

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
			2023		
1. GENERAL FUND:					
Balance, January 1st	2,204,627	1,251,204	609,123	573,370	
RECEIPTS:					
Property Taxes	378,326	409,396	403,500	480,000	
Inheritance Taxes	0	6904	0	0	
Local Government (Sales Tax & Fin. Inst.)	456,289	370,512	284,421	300,000	
Permissive Taxes					
Liquor Permit Fee	38,828	59,329	60,000	60,000	
Cigarette License Fees					
Interest (Inactive Funds)	-162,483	162,066	172,600	173,000	
Fines	7,143	9,147	10,000	10,000	
Fees	387,912	268,719	235,000	235,000	
Contract Services	462,446	116,691	135,000	135,000	
Transfers - In		117,466	1,000,000	1,000,000	
Other	55,409	101,599	100,000	150,000	
<u>Total Receipts and Balance</u>	<u>3,828,497</u>	<u>2,873,033</u>	<u>3,009,644</u>	<u>3,116,370</u>	

1. GENERAL FUND: EXPENDITURES:	Actual for 2021	Actual for 2022	1st 6 mos. Actual 2nd 6 mos. Est.		estimated for 2024 Auditor's office
			2023	2023	
ADMINISTRATIVE					
Personal Services	616,368	417,127	450,000	480,000	
Other Expenses	445,872	583,563	600,000	650,000	
TOWN HALLS					
Personal Services					
Capital Improvements					
Other Expenses	555,366	486,856	500,000	500,000	
FIRE					
Personal Services					
Capital Improvements					
Other Expenses					
CEMETERIES					
Personal Services					
Capital Improvements					
Other Expenses					
Lighting					
Expenses					
PARKS AND					
Personal Services	37,829	-			
Capital Improvements					
Other Expenses	385,580	39,070	60,000	60,000	
POLICE					
Personal Services					
Other Expenses					
SANITARY					
Personal Services					
Capital Improvements					
Other Expenses					
ZONING					
Personal Services	13,900	206,000	230,000	250,000	
Other Expenses	35,680	202,421	215,000	220,000	
HIGHWAYS					
Personal Services					
Capital Improvements	100,000				
Transfers OUT	386,698	328,873	381,274	436,737	
Total Expenditures	2,577,293	2,263,910	2,436,274	2,596,737	
Balance, December 31st	<u>1,251,204</u>	<u>609,123</u>	<u>573,370</u>	<u>519,633</u>	
Less Encumbrances					

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
Energy Special Improvement District			2023		
RECEIPTS					
Balance, January 1st		0	-	-	-
56- Energy Special Improvement District		373,579	442,270	450,000	450,000
Advances out of General Fund					
TOTAL Receipts & Balance		373,579	442,270	450,000	450,000
EXPENDITURES:					
Auditor/ Treasurers Fees		11,052	12,880	13000	
Assessments & ESID Fees		362,527	429,390	437,000	
TOTAL Expenses		373,579	442,270	450,000	
Balance, December 31st		-	-	-	-

PURPOSE

Actual for 2021

Actual for 2022

1st 6 mos. Actual
2nd 6 mos. Est.

2023

estimated for 2024
Auditor's office

2. MOTOR VEHICLE LICENSE TAX FUND

Balance, January 1st

46,210

60,124

61,033

5,283

RECEIPTS:

Motor Vehicle License Tax

21,878

21,363

22,000

22,000

Other

Total Receipts and Balance

68,088

81,487

83,033

27,283

EXPENDITURES:

MISCELLANEOUS

Personal Services

Other Expenses

MAINTENANCE

Personal Services

Other Expenses

IMPROVEMENT

Personal Services

Other Expenses

Total Expenditures

7,964

20,454

77,750

22,000

Balance, December 31st

60,124

61,033

5,283

5,283

Less Encumbrances

Unencumbered Balance, December 31st

PURPOSE	Actual for 2021	Actual for 2022	2023		estimated for 2024 Auditor's office
			1st 6 mos. Actual 2nd 6 mos. Est.		
3. GASOLINE TAX FUND					
Balance, January 1st	312,733	475,384	536,655		72,655
RECEIPTS:					
Gasoline Tax	255,465	244,924	250,000		250,000
Other					
<u>Total Receipts and Balance</u>	<u>568,198</u>	<u>720,308</u>	<u>786,655</u>		<u>322,655</u>
EXPENDITURES:					
MISCELLANEOUS					
Personal Services					
Capital Improvements	92,814		714,000		200,000
Other Expenses		183,653			
MAINTENANCE					
Personal Services					
Other Expenses					
IMPROVEMENT					
Personal Services					
Other Expenses					
<u>Total Expenditures</u>	<u>92,814</u>	<u>183,653</u>	<u>714,000</u>		<u>200,000</u>
Balance, December 31st	475,384	536,655	72,655		122,655
Less Encumbrances					
<u>Unencumbered Balance, December 31st</u>					

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
			2023		
4. ROAD AND BRIDGE FUND:					
Balance, January 1st	183,823	2,311,838	755,100		100,700
RECEIPTS:					
Property Taxes	605,286	654,609	645,600		665,000
Transfer In	4,810,323	1,000,000	1,000,000		1,500,000
Other	124,075	141,797	150,000		150,000
<u>Total Receipts and Balance</u>	<u>5,723,507</u>	<u>4,108,244</u>	<u>2,550,700</u>		<u>2,415,700</u>
EXPENDITURES:					
MISCELLANEOUS Park					
Personal Services					
Capital Improvements					
Other Expenses	174,516	616,381			
MAINTENANCE					
Personal Services	1,074,777	1,099,996	1,150,000		1,150,000
Other Expenses	724,201	693,594	700,000		700,000
IMPROVEMENT					
Personal Services-Temporary Help	365,935	872,372	600,000		400,000
Transfers out	1,072,240	70,801			
Total Expenditures	3,411,669	3,353,144	2,450,000		2,250,000
Balance, December 31st	<u>2,311,838</u>	<u>755,100</u>	<u>100,700</u>		<u>165,700</u>
Less Encumbrances					
<u>Unencumbered Balance, December 31st</u>					

PURPOSE

Actual for 2021

Actual for 2022

1st 6 mos. Actual
2nd 6 mos. Est.
Auditor's office

2023

2024

5. PERMISSIVE MOTOR VEHICLE LICENSE:

Balance, January 1st

44,686

109,236

130,752

60,752

RECEIPTS:

Permissive Motor Vehicle Tax

164,059

159,214

160,000

160,000

Transfers In

Fees

829

Total Receipts and Balance

209,574

268,450

290,752

220,752

EXPENDITURES:

Personal Services

Capital Improvements

Other Expenses

Total Expenditures

Balance, December 31st

100,338

100,338

109,236

137,698

137,698

130,752

230,000

230,000

60,752

150,000

150,000

70,752

Less Encumbrances

Uncumbered Balance, December 31st

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
			2023		
8. DRUG LAW ENFORCEMENT FUND:					
Balance, January 1st	501	46,867	46,987		17,987
RECEIPTS:					
Forfeited Drug Trafficking \$	46,366	120	1,000		200
Transferred In					
Other					
Total Receipts and Balance	46,867	46,987	47,987		18,187
EXPENDITURES:					
Contracts - Mandatory Law Enforcement					
Other Expenses - Mandatory Law Enforcement					
Renu Officer - Mandatory Law Enforcement		0	30,000		15,000
Total Expenditures	-	-	30,000		15,000
Balance, December 31st	46,867	46,987	17,987		3,187
Less Encumbrances					
Unencumbered Balance, December 31st					

PURPOSE Actual for 2021 Actual for 2022 1st 6 mos. Actual 2nd 6 mos. Est. estimated for 2024 Auditor's office 2023

9. POLICE DISTRICT FUND:

Balance, January 1st

587,929

768,654

676,476

635,066

RECEIPTS:

Property Taxes

1,370,930

1,457,594

1,438,590

1,400,000

Fees

1,060,200

800,000

Bonds

121,541

60,000

60,000

20,000

Total Receipts and Balance

3,140,600

3,086,248

2,175,066

2,055,066

EXPENDITURES:

Personal Services-Contract

2,231,842

2,249,564

1,400,000

1,470,000

Capital Improvements

140,104

160,208

140,000

150,000

Other Expenditures

2,371,946

2,409,772

1,540,000

1,620,000

Balance, December 31st

768,654

676,476

635,066

435,066

Less Encumbrances

Unencumbered Balance, December 31st

PURPOSE Actual for 2021 Actual for 2022 1st 6 mos. Actual Auditor's office estimated for 2024
 2nd 6 mos. Est. Auditor's office
 2023

10. FIRE DISTRICT FUND

Balance, January 1st 464,546 364,386 72,174 241,516

RECEIPTS:

Property Taxes 2,803,069 2,986,534 2,947,442 2,950,000

Contract Services 632,748 703,217 700,000 700,000

Transfers In 2,859,051 3,204,446 3,204,446 3,204,446

Other 361,865 162,639 64,000 65,000

Total Receipts and Balance 7,121,279 7,421,222 3,783,616 3,956,516

EXPENDITURES:

Personal Services 3,759,116 3,770,758 3,770,758 3,770,758

Other 2,445,752 3,578,290 2,642,100 3,000,000

Capital Improvements 552,025 900,000 900,000 900,000

Other Expenses 6,756,893 7,349,048 3,542,100 3,900,000

Total Expenditures 6,756,893 7,349,048 3,542,100 3,900,000

Balance, December 31st 364,386 72,174 241,516 56,516

Less Encumbrances

Unencumbered Balance, December 31st

PURPOSE

Actual 2020

Actual 2021

1st 6 mos. Actual
2nd 6 mos. Est.
for 2022

Estimated for 2023

11. CARES ACT FUND:

Balance, January 1st		330,464		0	
RECEIPTS:					
Property Taxes		-	-	-	
Notes		0	0	0	
Other Receipts		1,123,191	0	0	
Total Receipts and Balance		<u>1,123,191</u>	<u>330,464</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
Personal Services					
Capital Improvements					
Other Expenses		792,727	330,464	0	
Total Expenditures		792,727	330,464	0	
Balance, December 31st		<u>330,464</u>	<u>0</u>	<u>0</u>	<u>0</u>
Less Encumbrances					
Unencumbered Balance, December 31st					

12. HAMILTON COUNTY CARES ACT FUND:

moved \$204,446 to FI Reimbursement account

Balance, January 1st		0		205,705	
RECEIPTS:					
Property Taxes		-	-	-	
Notes		0	0	0	
Other Receipts/Reimbursements		279,186	279,186	279,186	
Total Receipts and Balance		<u>279,186</u>	<u>279,186</u>	<u>205,705</u>	<u>205,705</u>
EXPENDITURES:					
Personal Services					
Capital Improvements					
Other Expenses		73,481	73,481	73,481	
Total Expenditures		73,481	73,481	73,481	
Balance, December 31st		<u>205,705</u>	<u>205,705</u>	<u>0</u>	<u>0</u>
Less Encumbrances					
Unencumbered Balance, December 31st					

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
			2023		
14. MISCELLANEOUS FUNDS: TIF FUNDS and					
CAPITAL PROJECTS FUNDS					
Balance, January 1st	29,880,244	31,942,883		37,977,698	36,613,836
RECEIPTS:					
Payments in lieu of Taxes	15,616,642	16,943,090		20,088,800	20,100,000
Redemption of Principal					
Interest and Other Fiscal Charges					
Transfer-In					
Other revenue					
<u>Total Receipts and Balance</u>	<u>45,496,886</u>	<u>48,885,973</u>		<u>58,066,498</u>	<u>56,713,836</u>
EXPENDITURES:					
(Personal Services) - Capital Outlay	4,571,835	2,607,871		717,785	720,000
Payments for debt & Auditor Fees		185,313		2,299,500	2,300,000
(Other Expenses) - PMTS to SCHOOLS	8,982,168	8,115,091		10,245,000	10,250,000
Other				8,190,377	9,200,000
Total Expenditures	13,554,003	10,908,275		21,452,662	22,470,000
<u>Balance, December 31st</u>	<u>31,942,883</u>	<u>37,977,698</u>		<u>36,613,836</u>	<u>34,243,836</u>
Less Encumbrances					
<u>Uncumbered Balance, December 31st</u>					

PURPOSE

Actual for 2021

Actual for 2022

1st 6 mos. Actual
2nd 6 mos. Est.
Auditor's office

2023

estimated for 2024

15. BOND RETIREMENT FUNDS:

Balance, January 1st

0

0

0

RECEIPTS:

Payment to Refunded Debt Escrow Agent

Proceeds from Refunding Bonds

Premium on Refunding Bonds

Payments in lieu of Taxes

Other - (Transfers in)

Total Receipts and Balance

386,698

386,698

328,873

328,873

347,800

347,800

436,737

436,737

EXPENDITURES:

Redemption of Bonds

Interest and Other Fiscal Charges

Other - (Transfers out)

Total Expenditures

Balance, December 31st

Less Encumbrances

Unencumbered Balance, December 31st

304,400

82,298

386,698

0

280,912

47,961

328,873

0

286,980

60,820

347,800

0

371,463

65,274

436,737

0

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual 2nd 6 mos. Est.	estimated for 2024
	2023			Auditor's office
16. Maintenance Facility (52)				
Balance, January 1st	1,648,370	850,483	322,470	-
RECEIPTS:				
Payment to Refunded Debt Escrow Agent				
Proceeds from Refunding Bonds	4,275,000	4,175,000		
Premium on Refunding Bonds				
Discount on Bonds				
Other -(Transfers In)				
Total Receipts and Balance	<u>5,923,370</u>	<u>5,025,483</u>	<u>97,174</u>	<u>418,600</u>
EXPENDITURES:				
Redemption of Bonds	4,275,000	4,400,000	419,644	418,600
Interest and Other Fiscal Charges	68,195	303,013		
Other	729,692			
Total Expenditures	5,072,887	4,703,013	419,644	418,600
Balance, December 31st	850,483	322,470	-	0
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual for 2021	Actual for 2022	1st 6 mos. Actual		estimated for 2024
			2nd 6 mos. Est.	Auditor's office	
Larchview Capital Project (54)				2023	
Balance, Janaury 1st		3,187,934	251,962		251,962
RECEIPTS:					
Capital Project Fund					
Other income Larchview Cap Project		202,413			
Other - (Transfers in)					
<u>Total Receipts and Balance</u>		<u>3,390,347</u>	<u>251,962</u>		<u>251,962</u>
EXPENDITURES:					
Larchview Capital Project Expenses		3,138,385			251,962
Transfers Out					
Total Expenditures		3,138,385	0		251,962
<u>Balance, December 31st</u>	3,187,934	<u>251,962</u>	251,962		-
Less Encumbrances					
<u>Unencumbered Balance, December 31st</u>					

PURPOSE

Actual for 2021

Actual for 2022

1st 6 mos. Actual
2nd 6 mos. Est.

2023

estimated for 2024
Auditor's office

14. JEDZ CENTRAL FUNDS:

Balance, January 1st

4,294,191

2,413,752

1,679,347

2,249,347

RECEIPTS:

Taxes

2,338,015

2,705,595

2,700,000

2,700,000

Other Revenues

Total Receipts and Balance

6,632,206

5,119,347

4,379,347

4,949,347

EXPENDITURES:

Transfer Out

3,969,361

3,440,000

840,000

1,032,000

Other Expenses

249,093

3,440,000

1,290,000

1,300,000

Total Expenditures

4,218,454

3,440,000

2,130,000

2,332,000

Balance, December 31st

2,413,752

1,679,347

2,249,347

2,617,347

Less Encumbrances

Unencumbered Balance, December 31st

14. JEDZ EAST FUNDS:

Balance, January 1st

3,628,144

1,978,086

2,598,895

2,528,895

RECEIPTS:

Taxes

2,151,522

2,060,809

2,060,000

2,070,000

Other Revenues

Total Receipts and Balance

5,779,666

4,038,895

4,658,895

4,598,895

EXPENDITURES:

Transfer Out

3,648,982

1,440,000

840,000

1,032,000

Other Expenses

152,598

1,440,000

1,290,000

1,300,000

Total Expenditures

3,801,580

1,440,000

2,130,000

2,332,000

Balance, December 31st

1,978,086

2,598,895

2,528,895

2,266,895

Less Encumbrances

Unencumbered Balance, December 31st

14. JEDZ SOUTHWEST FUNDS:

Balance, January 1st

134,299

134,184

1,049,911

1,120,911

RECEIPTS:

Taxes

937,471

925,727

926,000

950,000

Other Revenues

Total Receipts and Balance

1,071,770

1,059,911

1,975,911

2,070,911

EXPENDITURES:

Transfer Out

587,670

10,000

210,000

218,400

Other Expenses

Total Expenditures

937,586

10,000

855,000

918,400

Balance, December 31st

134,184

1,049,911

1,120,911

1,152,511

Less Encumbrances

Unencumbered Balance, December 31st

14. JEDZ NORTHWEST FUNDS:

Balance, January 1st

579,361

547,519

1,617,503

1,842,503

RECEIPTS:

Taxes

1,066,961

1,079,984

1,080,000

1,100,000

Other Revenues

Total Receipts and Balance

1,646,322

1,627,503

2,697,503

2,942,503

EXPENDITURES:

Transfer Out

1,098,803

10,000

210,000

218,400

Other Expenses

Total Expenditures

1,098,803

10,000

855,000

918,400

Balance, December 31st

547,519

1,617,503

1,842,503

2,024,103

Less Encumbrances

Unencumbered Balance, December 31st

Exhibit of Bonds, Notes and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements for Coming Year									
2024 Tax Budget	Authority for	Date of Issue	Date Due	Rate of Interest	Amount Outstanding (Amount Required for Bonds (2))	Amount Required for Interest (3)	Amt. Receivable from Source Other than Taxation (4)	Total Required from General Property Taxes (2) and (3) minus (4)	
	Outside 10 Mill Limit								
	Inside 10 Mill Limit:								
OPWC Reconstruction Loan (Sturbridge)		7/1/2010	7/1/2025	1.50%	147,226	73,063.00	1,935.00	74,998.00	
2014 Trt-Health Infrastructure Bonds		9/1/2014	12/1/2043	1.4%	2,565,000	90,000	100,675	190,675	
2016 Various Purpose Refunding Bonds		6/1/2016	12/1/2037	2.4%	5,275,000	475,000	211,700	686,700	
2022 Public Infrastructure Tax Increment Revenue Notes		5/4/2022	12/1/2035	4.75%	3,820,000	240,000	178,600.00	418,600.00	
TOTAL					11,807,226.00	878,063.00	492,910.00	1,370,973.00	

SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tri Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

***** FINAL *****

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/17/2014	-	-	-	-	-
12/01/2014	-	-	23,053.06	23,053.06	23,053.06
06/01/2015	-	-	56,075.00	56,075.00	-
12/01/2015	5,000.00	1.000%	56,075.00	61,075.00	117,150.00
06/01/2016	-	-	56,050.00	56,050.00	-
12/01/2016	5,000.00	1.000%	56,050.00	61,050.00	117,100.00
06/01/2017	-	-	56,025.00	56,025.00	-
12/01/2017	80,000.00	1.500%	56,025.00	136,025.00	192,050.00
06/01/2018	-	-	55,425.00	55,425.00	-
12/01/2018	80,000.00	1.500%	55,425.00	135,425.00	190,850.00
06/01/2019	-	-	54,825.00	54,825.00	-
12/01/2019	80,000.00	1.500%	54,825.00	134,825.00	189,650.00
06/01/2020	-	-	54,225.00	54,225.00	-
12/01/2020	85,000.00	2.000%	54,225.00	139,225.00	193,450.00
06/01/2021	-	-	53,375.00	53,375.00	-
12/01/2021	85,000.00	2.000%	53,375.00	138,375.00	191,750.00
06/01/2022	-	-	52,525.00	52,525.00	-
12/01/2022	85,000.00	2.500%	52,525.00	137,525.00	190,050.00
06/01/2023	-	-	51,462.50	51,462.50	-
12/01/2023	90,000.00	2.500%	51,462.50	141,462.50	192,925.00
06/01/2024	-	-	50,337.50	50,337.50	-
12/01/2024	90,000.00	3.000%	50,337.50	140,337.50	190,675.00
06/01/2025	-	-	48,987.50	48,987.50	-
12/01/2025	95,000.00	3.000%	48,987.50	143,987.50	192,975.00
06/01/2026	-	-	47,562.50	47,562.50	-
12/01/2026	95,000.00	4.000%	47,562.50	142,562.50	190,125.00
06/01/2027	-	-	45,662.50	45,662.50	-
12/01/2027	105,000.00	4.000%	45,662.50	150,662.50	196,325.00
06/01/2028	-	-	43,562.50	43,562.50	-
12/01/2028	105,000.00	4.000%	43,562.50	148,562.50	192,125.00
06/01/2029	-	-	41,462.50	41,462.50	-
12/01/2029	110,000.00	4.000%	41,462.50	151,462.50	192,925.00
06/01/2030	-	-	39,262.50	39,262.50	-
12/01/2030	115,000.00	4.000%	39,262.50	154,262.50	193,525.00
06/01/2031	-	-	36,962.50	36,962.50	-
12/01/2031	120,000.00	4.000%	36,962.50	156,962.50	193,925.00
06/01/2032	-	-	34,562.50	34,562.50	-
12/01/2032	120,000.00	4.000%	34,562.50	154,562.50	189,125.00
06/01/2033	-	-	32,162.50	32,162.50	-
12/01/2033	125,000.00	4.000%	32,162.50	157,162.50	189,325.00
06/01/2034	-	-	29,662.50	29,662.50	-
12/01/2034	130,000.00	4.000%	29,662.50	159,662.50	189,325.00
06/01/2035	-	-	27,062.50	27,062.50	-

SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tri Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

***** FINAL *****

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2035	135,000.00	4.000%	27,062.50	162,062.50	189,125.00
06/01/2036	-	-	24,362.50	24,362.50	-
12/01/2036	145,000.00	4.000%	24,362.50	169,362.50	193,725.00
06/01/2037	-	-	21,462.50	21,462.50	-
12/01/2037	150,000.00	3.500%	21,462.50	171,462.50	192,925.00
06/01/2038	-	-	18,837.50	18,837.50	-
12/01/2038	155,000.00	3.500%	18,837.50	173,837.50	192,675.00
06/01/2039	-	-	16,125.00	16,125.00	-
12/01/2039	160,000.00	3.750%	16,125.00	176,125.00	192,250.00
06/01/2040	-	-	13,125.00	13,125.00	-
12/01/2040	165,000.00	3.750%	13,125.00	178,125.00	191,250.00
06/01/2041	-	-	10,031.25	10,031.25	-
12/01/2041	170,000.00	3.750%	10,031.25	180,031.25	190,062.50
06/01/2042	-	-	6,843.75	6,843.75	-
12/01/2042	180,000.00	3.750%	6,843.75	186,843.75	193,687.50
06/01/2043	-	-	3,468.75	3,468.75	-
12/01/2043	185,000.00	3.750%	3,468.75	188,468.75	191,937.50
Total	\$3,250,000.00		\$2,186,040.56	\$5,436,040.56	

Yield Statistics

Bond Year Dollars	
Average Life	59,303.06
Average Coupon	18.247 Years
	3.6862191%
Net Interest Cost (NIC)	
True Interest Cost (TIC)	3.5816505%
Bond Yield for Arbitrage Purposes	3.5112991%
All Inclusive Cost (AIC)	3.3466820%
	3.6590206%
IRS Form 8038	
Net Interest Cost	3.4584440%
Weighted Average Maturity	18.082 Years

Refunding ~~2011 @ 2011/2012~~
38+42

DEBT SERVICE SCHEDULE

Debt Service Requirements

The following tables present for each bond year ending December 1, the amount required for the payment of the principal due on the Bonds whether by maturity or mandatory redemption, the amount required for the payment of interest on said Bonds, and the total debt service on said Bonds. Maximum annual debt service on the Bonds is \$1,174,900 (2018).

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u>
2016	\$50,000.00	\$146,633.33	\$196,633.33
2017	55,000.00	331,000.00	386,000.00
2018	845,000.00	329,900.00	1,174,900.00
2019	385,000.00	296,100.00	681,100.00
2020	400,000.00	280,700.00	680,700.00
2021	425,000.00	264,700.00	689,700.00
2022	445,000.00	247,700.00	692,700.00
2023	455,000.00	229,900.00	684,900.00
2024	475,000.00	211,700.00	686,700.00
2025	500,000.00	192,700.00	692,700.00
2026	515,000.00	172,700.00	687,700.00
2027	535,000.00	152,100.00	687,100.00
2028	555,000.00	130,700.00	685,700.00
2029	305,000.00	108,500.00	413,500.00
2030	315,000.00	96,300.00	411,300.00
2031	330,000.00	83,700.00	413,700.00
2032	340,000.00	70,500.00	410,500.00
2033	355,000.00	56,900.00	411,900.00
2034	365,000.00	46,250.00	411,250.00
2035	375,000.00	35,300.00	410,300.00
2036	385,000.00	24,050.00	409,050.00
2037	<u>400,000.00</u>	<u>12,500.00</u>	<u>412,500.00</u>
TOTAL	\$8,810,000.00	\$3,520,533.33	\$12,330,533.33

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Redston

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BOND DEBT SERVICE

Sycamore Township, Hamilton County, Ohio
 Series 2007 Refunding Bonds
 **** Final Pricing ****
 Non Bank Qualified - Aa2

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2016	35,000	2.000%	95,665	130,665	130,665
06/01/2017			107,950	107,950	
12/01/2017	40,000	2.000%	107,950	147,950	255,900
06/01/2018			107,550	107,550	
12/01/2018	200,000	4.000%	107,550	307,550	415,100
06/01/2019			103,550	103,550	
12/01/2019	205,000	4.000%	103,550	308,550	412,100
06/01/2020			99,450	99,450	
12/01/2020	210,000	4.000%	99,450	309,450	408,900
06/01/2021			95,250	95,250	
12/01/2021	225,000	4.000%	95,250	320,250	415,500
06/01/2022			90,750	90,750	
12/01/2022	235,000	4.000%	90,750	325,750	416,500
06/01/2023			86,050	86,050	
12/01/2023	240,000	4.000%	86,050	326,050	412,100
06/01/2024			81,250	81,250	
12/01/2024	250,000	4.000%	81,250	331,250	412,500
06/01/2025			76,250	76,250	
12/01/2025	260,000	4.000%	76,250	336,250	412,500
06/01/2026			71,050	71,050	
12/01/2026	270,000	4.000%	71,050	341,050	412,100
06/01/2027			65,650	65,650	
12/01/2027	280,000	4.000%	65,650	345,650	411,300
06/01/2028			60,050	60,050	
12/01/2028	290,000	4.000%	60,050	350,050	410,100
06/01/2029			54,250	54,250	
12/01/2029	305,000	4.000%	54,250	359,250	413,500
06/01/2030			48,150	48,150	
12/01/2030	315,000	4.000%	48,150	363,150	411,300
06/01/2031			41,850	41,850	
12/01/2031	330,000	4.000%	41,850	371,850	413,700
06/01/2032			35,250	35,250	
12/01/2032	340,000	4.000%	35,250	375,250	410,500
06/01/2033			28,450	28,450	
12/01/2033	355,000	3.000%	28,450	383,450	411,900
06/01/2034			23,125	23,125	
12/01/2034	365,000	3.000%	23,125	388,125	411,250
06/01/2035			17,650	17,650	
12/01/2035	375,000	3.000%	17,650	392,650	410,300
06/01/2036			12,025	12,025	
12/01/2036	385,000	3.000%	12,025	397,025	409,050
06/01/2037			6,250	6,250	
12/01/2037	400,000	3.125%	6,250	406,250	412,500
	5,910,000		2,719,265	8,629,265	8,629,265

Sycamore Township
 Summary of Series 2009 Debt Issuance

Date	Total		Surbridge		Deerfield		Station 99		Sturbridge		Deerfield		Station 99	
	Interest	Principle	Interest	Principle	Interest	Principle	Interest	Principle	Interest	Principle	Interest	Principle	Interest	Principle
12/1/2016	50,968.33	15,000.00	11,640.44	1,300.00	24,095.97	2,700.00	15,251.92	13,000.00	22.84%	8.73%	47.28%	16.25%	29.89%	73.07%
6/1/2017	57,550.00	15,000.00	14,313.46	1,300.00	29,614.07	2,700.00	13,622.47	-	24.87%	0.00%	51.46%	0.00%	29.67%	0.00%
12/1/2017	57,400.00	15,000.00	15,920.89	1,300.00	32,844.06	2,700.00	8,635.05	11,000.00	24.87%	0.00%	51.46%	0.00%	29.67%	0.00%
6/1/2018	57,400.00	645,000.00	15,920.89	57,800.00	32,844.06	115,500.00	8,635.05	471,700.00	27.74%	0.00%	57.23%	0.00%	15.04%	73.13%
12/1/2018	44,500.00	180,000.00	14,507.25	58,400.00	29,992.75	121,600.00	-	-	32.60%	0.00%	67.40%	0.00%	0.00%	0.00%
6/1/2019	40,900.00	190,000.00	14,507.25	58,400.00	29,992.75	121,600.00	-	-	32.60%	0.00%	67.40%	0.00%	0.00%	0.00%
12/1/2019	40,900.00	190,000.00	13,339.28	62,300.00	27,560.72	136,700.00	-	-	32.61%	0.00%	67.39%	0.00%	0.00%	0.00%
6/1/2020	40,900.00	190,000.00	13,339.28	62,300.00	27,560.72	136,700.00	-	-	32.55%	0.00%	67.45%	0.00%	0.00%	0.00%
12/1/2020	37,100.00	200,000.00	12,074.62	65,000.00	25,025.38	135,000.00	-	-	32.55%	0.00%	67.45%	0.00%	0.00%	0.00%
6/1/2021	33,100.00	210,000.00	10,774.43	68,400.00	22,325.57	141,600.00	-	-	32.55%	0.00%	67.45%	0.00%	0.00%	0.00%
12/1/2021	28,900.00	210,000.00	9,407.01	68,400.00	19,492.99	146,600.00	-	-	32.67%	0.00%	67.33%	0.00%	0.00%	0.00%
6/1/2022	28,900.00	210,000.00	9,407.01	68,400.00	19,492.99	146,600.00	-	-	32.67%	0.00%	67.33%	0.00%	0.00%	0.00%
12/1/2022	24,600.00	225,000.00	8,037.17	73,400.00	16,562.85	151,600.00	-	-	32.68%	0.00%	67.32%	0.00%	0.00%	0.00%
6/1/2023	20,100.00	240,000.00	6,562.59	78,400.00	13,530.41	161,600.00	-	-	32.68%	0.00%	67.32%	0.00%	0.00%	0.00%
12/1/2023	15,300.00	245,000.00	5,002.16	81,700.00	10,297.84	163,300.00	-	-	32.69%	0.00%	67.31%	0.00%	0.00%	0.00%
6/1/2024	15,300.00	245,000.00	5,002.16	81,700.00	10,297.84	163,300.00	-	-	32.41%	0.00%	67.59%	0.00%	0.00%	0.00%
12/1/2024	10,400.00	255,000.00	3,370.37	81,800.00	7,029.63	173,200.00	-	-	32.41%	0.00%	67.59%	0.00%	0.00%	0.00%
6/1/2025	10,400.00	255,000.00	1,734.54	86,700.00	3,565.46	178,300.00	-	-	32.73%	0.00%	67.27%	0.00%	0.00%	0.00%
12/1/2025	5,300.00	265,000.00	1,734.54	86,700.00	3,565.46	178,300.00	-	-	32.73%	0.00%	67.27%	0.00%	0.00%	0.00%
6/1/2026	5,300.00	265,000.00	241,741.98	785,900.00	499,779.39	1,620,400.00	59,746.96	495,700.00	32.73%	0.00%	67.27%	0.00%	0.00%	0.00%
12/1/2026	801,268.33	2,900,000.00	241,741.98	785,900.00	499,779.39	1,620,400.00	59,746.96	495,700.00	32.73%	0.00%	67.27%	0.00%	0.00%	0.00%

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*2022 Public Infrastructure
Tax Increment Revenue Notes*

BOND DEBT SERVICE

Sycamore Township (Hamilton County, Ohio)
Public Infrastructure Tax Increment Revenue Notes, Series 2022

Tax Exempt | Bank Qualified
Non-Rated | Private Placement

Original Purchaser: Cuyahoga River Capital, LLC

As of April 26, 2022

* Final Pricing Schedules *

Dated Date 05/03/2022
Delivery Date 05/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
05/03/2022						4,175,000	4,175,000
12/01/2022	125,000	4.750%	114,580.56	239,580.56	239,580.56	4,050,000	4,050,000
06/01/2023	115,000	4.750%	96,187.50	211,187.50		3,935,000	3,935,000
12/01/2023	115,000	4.750%	93,456.25	208,456.25	419,643.75	3,820,000	3,820,000
06/01/2024	120,000	4.750%	90,725.00	210,725.00		3,700,000	3,700,000
12/01/2024	120,000	4.750%	87,875.00	207,875.00	418,600.00	3,580,000	3,580,000
06/01/2025	130,000	4.750%	85,025.00	215,025.00		3,450,000	3,450,000
12/01/2025	125,000	4.750%	81,937.50	206,937.50	421,962.50	3,325,000	3,325,000
06/01/2026	130,000	4.750%	78,968.75	208,968.75		3,195,000	3,195,000
12/01/2026	135,000	4.750%	75,881.25	210,881.25	419,850.00	3,060,000	3,060,000
06/01/2027	140,000	4.750%	72,675.00	212,675.00		2,920,000	2,920,000
12/01/2027	140,000	4.750%	69,350.00	209,350.00	422,025.00	2,780,000	2,780,000
06/01/2028	150,000	4.750%	66,025.00	216,025.00		2,630,000	2,630,000
12/01/2028	145,000	4.750%	62,462.50	207,462.50	423,487.50	2,485,000	2,485,000
06/01/2029	150,000	4.750%	59,018.75	209,018.75		2,335,000	2,335,000
12/01/2029	155,000	4.750%	55,456.25	210,456.25	419,475.00	2,180,000	2,180,000
06/01/2030	160,000	4.750%	51,775.00	211,775.00		2,020,000	2,020,000
12/01/2030	160,000	4.750%	47,975.00	207,975.00	419,750.00	1,860,000	1,860,000
06/01/2031	165,000	4.750%	44,175.00	209,175.00		1,695,000	1,695,000
12/01/2031	170,000	4.750%	40,256.25	210,256.25	419,431.25	1,525,000	1,525,000
06/01/2032	180,000	4.750%	36,218.75	216,218.75		1,345,000	1,345,000
12/01/2032	175,000	4.750%	31,943.75	206,943.75	423,162.50	1,170,000	1,170,000
06/01/2033	185,000	4.750%	27,787.50	212,787.50		985,000	985,000
12/01/2033	185,000	4.750%	23,393.75	208,393.75	421,181.25	800,000	800,000
06/01/2034	195,000	4.750%	19,000.00	214,000.00		605,000	605,000
12/01/2034	195,000	4.750%	14,368.75	209,368.75	423,368.75	410,000	410,000
06/01/2035	205,000	4.750%	9,737.50	214,737.50		205,000	205,000
12/01/2035	205,000	4.750%	4,868.75	209,868.75	424,606.25		
	4,175,000		1,541,124.31	5,716,124.31	5,716,124.31		

BOND DEBT SERVICE

Sycamore Township (Hamilton County, Ohio)
Public Infrastructure Tax Increment Revenue Notes, Series 2022

Tax Exempt | Bank Qualified

Non-Rated | Private Placement

Original Purchaser: Cuyahoga River Capital, LLC

As of April 20, 2022

* Preliminary and Subject to Change *

Dated Date 05/03/2022
Delivery Date 05/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
05/03/2022						4,175,000	4,175,000
12/01/2022	125,000	4.750%	114,580.56	239,580.56	239,580.56	4,050,000	4,050,000
06/01/2023	115,000	4.750%	96,187.50	211,187.50		3,935,000	3,935,000
12/01/2023	115,000	4.750%	93,456.25	208,456.25	419,643.75	3,820,000	3,820,000
06/01/2024	120,000	4.750%	90,725.00	210,725.00		3,700,000	3,700,000
12/01/2024	120,000	4.750%	87,875.00	207,875.00	418,600.00	3,580,000	3,580,000
06/01/2025	130,000	4.750%	85,025.00	215,025.00		3,450,000	3,450,000
12/01/2025	125,000	4.750%	81,937.50	206,937.50	421,962.50	3,325,000	3,325,000
06/01/2026	130,000	4.750%	78,968.75	208,968.75		3,195,000	3,195,000
12/01/2026	135,000	4.750%	75,881.25	210,881.25	419,850.00	3,060,000	3,060,000
06/01/2027	140,000	4.750%	72,675.00	212,675.00		2,920,000	2,920,000
12/01/2027	140,000	4.750%	69,350.00	209,350.00	422,025.00	2,780,000	2,780,000
06/01/2028	150,000	4.750%	66,025.00	216,025.00		2,630,000	2,630,000
12/01/2028	145,000	4.750%	62,462.50	207,462.50	423,487.50	2,485,000	2,485,000
06/01/2029	150,000	4.750%	59,018.75	209,018.75		2,335,000	2,335,000
12/01/2029	155,000	4.750%	55,456.25	210,456.25	419,475.00	2,180,000	2,180,000
06/01/2030	160,000	4.750%	51,775.00	211,775.00		2,020,000	2,020,000
12/01/2030	160,000	4.750%	47,975.00	207,975.00	419,750.00	1,860,000	1,860,000
06/01/2031	165,000	4.750%	44,175.00	209,175.00		1,695,000	1,695,000
12/01/2031	170,000	4.750%	40,256.25	210,256.25	419,431.25	1,525,000	1,525,000
06/01/2032	180,000	4.750%	36,218.75	216,218.75		1,345,000	1,345,000
12/01/2032	175,000	4.750%	31,943.75	206,943.75	423,162.50	1,170,000	1,170,000
06/01/2033	185,000	4.750%	27,787.50	212,787.50		985,000	985,000
12/01/2033	185,000	4.750%	23,393.75	208,393.75	421,181.25	800,000	800,000
06/01/2034	195,000	4.750%	19,000.00	214,000.00		605,000	605,000
12/01/2034	195,000	4.750%	14,368.75	209,368.75	423,368.75	410,000	410,000
06/01/2035	205,000	4.750%	9,737.50	214,737.50		205,000	205,000
12/01/2035	205,000	4.750%	4,868.75	209,868.75	424,606.25		
	4,175,000		1,541,124.31	5,716,124.31	5,716,124.31		

BOND DEBT SERVICE

Sycamore Township (Hamilton County, Ohio)
Public Infrastructure Tax Increment Revenue Notes, Series 2022

Tax Exempt | Bank Qualified
Non-Rated | Private Placement

Original Purchaser: Cuyahoga River Capital, LLC

As of April 26, 2022

* Final Pricing Schedules *

Dated Date 05/03/2022
Delivery Date 05/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2022	125,000	4.750%	114,580.56	239,580.56	4,050,000	4,050,000
12/01/2023	230,000	4.750%	189,643.75	419,643.75	3,820,000	3,820,000
12/01/2024	240,000	4.750%	178,600.00	418,600.00	3,580,000	3,580,000
12/01/2025	255,000	4.750%	166,962.50	421,962.50	3,325,000	3,325,000
12/01/2026	265,000	4.750%	154,850.00	419,850.00	3,060,000	3,060,000
12/01/2027	280,000	4.750%	142,025.00	422,025.00	2,780,000	2,780,000
12/01/2028	295,000	4.750%	128,487.50	423,487.50	2,485,000	2,485,000
12/01/2029	305,000	4.750%	114,475.00	419,475.00	2,180,000	2,180,000
12/01/2030	320,000	4.750%	99,750.00	419,750.00	1,860,000	1,860,000
12/01/2031	335,000	4.750%	84,431.25	419,431.25	1,525,000	1,525,000
12/01/2032	355,000	4.750%	68,162.50	423,162.50	1,170,000	1,170,000
12/01/2033	370,000	4.750%	51,181.25	421,181.25	800,000	800,000
12/01/2034	390,000	4.750%	33,368.75	423,368.75	410,000	410,000
12/01/2035	410,000	4.750%	14,606.25	424,606.25		
	4,175,000		1,541,124.31	5,716,124.31		

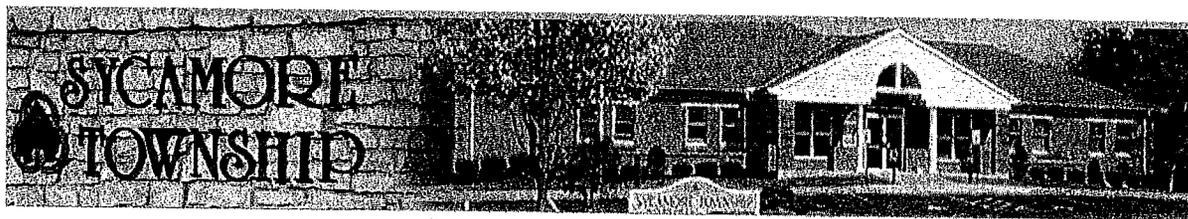
Sycamore Township
Hamilton, County

Ohio Auditor of State Cash Basis Regulatory Financial Statements
(As Prescribed by Ohio Revised Code Section 117.38)

December 31, 2022

UNAUDITED

"There's more in Sycamore"



Prepared by the Sycamore Township Fiscal Office

Rob Porter, Fiscal Officer
Debbie Campbell, Finance and Accounting Coordinator

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SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Cash Receipts:					
Property and Other Local Taxes	\$ 371,665	\$ 4,824,821	\$ -	\$ -	\$ 5,196,486
JEDZ Collections	-	6,772,117	-	-	6,772,117
Charges for Services	8,930	856,533	-	-	865,463
Licenses, Permits, and Fees	385,410	-	-	-	385,410
Fines and Forfeitures	9,147	8,221	-	-	17,368
Payments in Lieu of Taxes	-	16,943,090	-	-	16,943,090
Intergovernmental	644,777	2,624,557	-	2,124,534	5,393,868
Special Assessments	-	-	-	59,720	59,720
Investment Income	143,639	(1,690,670)	-	-	(1,547,031)
Miscellaneous	583,979	220,971	-	-	804,950
Total Cash Receipts	2,147,547	30,559,640	-	2,184,254	34,891,441
Cash Disbursements:					
Current:					
General Government	2,405,979	145,851	-	-	2,551,830
Public Safety	-	9,760,569	-	-	9,760,569
Public Works	-	3,502,537	-	72,282	3,574,819
Public Health	49,228	-	-	-	49,228
Conservation - Recreation	38,919	220,283	-	-	259,202
Economic Development	-	100,000	-	-	100,000
Miscellaneous	-	9,447	-	-	9,447
Intergovernmental	-	1,496,887	-	-	1,496,887
Payments to Schools	-	8,115,091	-	-	8,115,091
Capital Outlay	-	2,607,871	-	5,102,820	7,710,691
Debt Service:					
Redemption of Principal	-	320,000	280,912	4,400,000	5,000,912
Interest and Other Fiscal Charges	-	286,550	47,961	232,217	566,728
Total Cash Disbursements	2,494,126	26,565,086	328,873	9,807,319	39,195,404
Excess of Receipts Over (Under) Disbursements	(346,579)	3,994,554	(328,873)	(7,623,065)	(4,303,963)
Other Financing Receipts (Disbursements):					
Proceeds From Bonds	-	-	-	4,175,000	4,175,000
Discount On Note	-	-	-	(61,748)	(61,748)
Transfers-In	-	-	328,873	-	328,873
Transfers-Out	(328,873)	-	-	-	(328,873)
Total Other Financing Receipts (Disbursements)	(328,873)	-	328,873	4,113,252	4,113,252
Net Change in Fund Cash Balances	(675,452)	3,994,554	-	(3,509,813)	(190,711)
Fund Cash Balances, January 1	1,251,204	41,282,766	232,797	4,571,835	47,338,602
Fund Cash Balances, December 31	\$ 575,752	\$ 45,277,320	\$ 232,797	\$ 1,062,022	\$ 47,147,891

The notes to the financial statements are an integral part of this statement.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

1. Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of Sycamore Township, Hamilton County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, park operations, fire protection and emergency medical services. The Township contracts with Hamilton County to provide police protection.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

2. Summary of Significant Accounting Policies

Basis of Presentation

The Township's financial statement consists of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund

The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Police Fund - This fund receives property tax money and pays the contract with Hamilton County Sheriff's Department for police services and other costs associated with security of persons.

Fire Fund - This fund is used to account for monies received (from property tax receipts and charges for services) for providing fire and emergency services to Township residents.

Tax Increment Funds - The Township has several tax increment funds which receive service payments in lieu of taxes to provide acquisition and construction of the Township's infrastructure and related debt service payments.

JEDZ Funds - The Township has four JEDZ Funds which receive taxes levied on earnings sourced from within the JEDZ zones that are used to support public safety and economic development services provided within the JEDZ zones and throughout the Township.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Debt Service Funds

These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Township had the following significant Debt Service Fund:

General Obligation Debt Service Fund – This fund is used to account for the debt service requirements on the Township's general obligation debt.

Capital Project Funds

These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Project funds:

Lighting Assessment Fund – This fund receives fiscal officer certified assessments which Hamilton County collects along with real estate taxes in order to pay Duke Energy for the individual lighting districts.

Sycamore Township Capital Project Fund – This fund is used to account for the construction of capital projects within the Township.

Road Improvement Bond Capital Project Fund – This fund is used to account for road improvements within the Township.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations – Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources – Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances – The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be re-appropriated.

A summary of 2022 budgetary activity appears in Note 4.

Deposits and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values U.S. Government securities at fair market value. Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases

Lease revenue/disbursements are recognized when they are received/paid.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable – The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

Restricted – Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed – Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned – Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the General Fund is limited to encumbrances outstanding at year end.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 13.

3. Deposits and Investments

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Township's deposit and investment accounts at December 31, 2022 are as follows:

<u>Cash Management Pool</u>	<u>2022</u>
Demand Deposits	\$ 1,681,768
Certificates of Deposit	<u>16,664,989</u>
Total Deposits	<u>18,346,757</u>
U.S. Treasury Money Market Funds	4,127,454
U.S. Government Securities	22,047,233
STAR Ohio	<u>2,626,447</u>
Total Investments	<u>28,801,134</u>
Total Deposits and Investments	<u>\$47,147,891</u>

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the Township or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

The Federal Reserve holds the Township's U.S. Government securities in book-entry form in the name of the Township's financial institution. The financial institution maintains records identifying the Township as owner of these securities.

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

4. Budgetary Activity

Budgetary activity for the year ended December 31, 2022 was as follows:

2022 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 2,450,398	\$ 2,147,547	\$ (302,851)
Special Revenue	39,566,889	30,559,640	(9,007,249)
Debt Service	5,333,761	328,873	(5,004,888)
Capital Projects	6,248,728	6,359,254	110,526
Total	\$ 53,599,776	\$ 39,395,314	\$ (14,204,462)

2022 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 3,627,437	\$ 2,972,691	\$ 654,746
Special Revenue	45,623,645	28,371,400	17,252,245
Debt Service	351,465	328,873	22,592
Capital Projects	14,517,314	11,389,043	3,128,271
Total	\$ 64,119,861	\$ 43,062,007	\$ 21,057,854

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

5. Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

6. Debt

Outstanding Debt

Debt outstanding at December 31, 2022 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
2009 Ohio Public Works Commission Loan	\$ 219,207	1.50%
2014 Various Purpose G.O. Bonds	2,745,000	1.00% - 4.00%
2016 Refunding G.O. Bonds	6,205,000	2.00% - 4.00%
2022 Road Improvement Bonds	4,050,000	4.75%
Total	<u>\$ 13,219,207</u>	

The 2009 Ohio Public Works Commission Loan relates to infrastructure improvements to the Sturbridge subdivision in the amount of \$1,004,044. The loan amount will be repaid over 16 years.

The Township issued series 2014 general obligation bonds on September 17, 2014 in the amount of \$3,250,000 for 30 years. The bonds were used to finance capital projects within the Township. The bonds are collateralized by the Township's taxing authority.

On June 22, 2016, the Township issued series 2016 Refunding G.O. Bonds of \$8,810,000 (par value) at varying coupon rates between 2.00% - 4.00% and an all-inclusive-true-interest-cost rate of 2.791% to advance refund previously issued bonds outstanding.

On April 26, 2022, the Township issued series 2022 Road Improvement Bonds of \$4,175,000 (par value) at 4.75% to refund a previously issued note that was issued to fund infrastructure improvements in the Township.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Amortization of debt at December 31, 2022, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loan	2014 Various	2016 General	2022 Road	Total
		Purpose General Obligation Bonds	Obligation Refunding Bonds	Improvement Bonds	
2023	74,998	192,925	684,900	419,644	1,372,467
2024	74,998	190,675	686,700	418,600	1,370,973
2025	74,998	192,975	692,700	421,963	1,382,636
2026	-	190,125	687,700	419,850	1,297,675
2027	-	196,325	687,100	422,025	1,305,450
2028-2032	-	961,625	2,334,700	2,105,306	5,401,631
2033-2037	-	954,425	2,055,000	1,269,156	4,278,581
2038-2042	-	959,925	-	-	959,925
2043	-	191,938	-	-	191,938
Total	\$ 224,995	\$ 4,030,938	\$ 7,828,800	\$ 5,476,544	\$17,561,277

7. Defined Benefit Pension Plans

Ohio Public Employees Retirement System

The Township's employees, other than certified full-time fire fighters, belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS *Local* members contributed 10% of their gross salaries and the Township contributed an amount equaling 14% of participants' gross salaries while OPERS *Public Safety* members contributed 12% of their gross salaries and the Township contributed an amount equaling 18.10% of participants' gross salaries. The Township has paid all contributions required through December 31, 2022.

Ohio Police and Fire Retirement System

The Township's certified full-time fire fighters belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. The Township's certified full-time fire fighters contributed 12.25% of their wages. The Township contributed to OP&F an amount equal to 24% of certified full-time fire fighters' wages. The Township has paid all contributions required through December 31, 2022.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

8. Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

9. Risk Management – Commercial Insurance

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

During 2022, there were no significant changes in coverage nor were there any losses that exceeded insurance coverage limits.

10. Interfund Activity

During the normal course of operations, the Township has numerous transfers between funds.

Transfer activity for 2022 is summarized as follows:

	2022	
	Transfers In	Transfers Out
General Fund	\$ -	\$ 328,873
General Obligation Debt Service Fund	328,873	-
	\$ 328,873	\$ 328,873

The General fund transferred out \$328,873 to the General Obligation Debt Service Fund to make required debt service payments.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

11. Joint Economic Development Zones

The Township participates with the following three entities in four Joint Economic Development Zones (JEDZs):

- City of Deer Park (Kenwood Northwest Zone)
- City of Madeira (Kenwood Central Zone and Kenwood East Zone)
- Village of Amberley (Kenwood Southwest Zone)

The JEDZs are located in four separate sections of the Township.

The purpose of the JEDZs is to facilitate the development of jobs and employment opportunities along with improving the welfare of people in the State of Ohio and the area of the participating parties. Each JEDZ creates a Board of Directors which consists of three members appointed by the Township and three members appointed by the other entity participating in the JEDZ. The Township selects the Chairperson of the Board.

The proceeds of the JEDZs (a three-quarters of one percent earnings tax levied on the wages earned in the Zones) are used to pay a portion of the costs associated with maintaining Township infrastructure and the provision of public services such as police and fire protection as well as to provide for improvements that benefit the Township as a whole.

The contracts between the Township and participating entities allocate the earnings tax in the following manner:

- Sycamore Township receives 90% of the net earnings tax revenues collected.
- The respective participating entity receives 10% of the net earnings tax revenues collected.

The respective participating entity administers and collects earnings tax for the JEDZ and reports quarterly or monthly to the Township, per the contract with that entity.

The JEDZs became effective on October 1, 2013 and the Township began receiving distributions of earnings taxes from the participating entities in 2014.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

12. Community Improvement Corporation

In 2013, the Sycamore Township Board of Trustees created the Sycamore Township Community Improvement Corporation (CIC) to promote economic, commercial and civic development within the Township. The CIC Board is comprised of three Board members appointed by the Sycamore Township Board of Trustees.

The CIC is a legally-separate entity from the Township and issues stand-alone financial statements that are prepared on the accrual basis of accounting in conformity with generally accepted accounting principles. Those financial statements can be obtained by contacting the Executive Director of the Sycamore Township Community Improvement Corporation at 8540 Kenwood Road, Cincinnati, Ohio 45236.

During 2022, the Township made contributions to the CIC totaling \$100,000. The contributions have been reported in the Township's financial statements as economic development cash disbursements.

During 2022, the Township donated real property to the CIC. In connection with an intergovernmental agreement between the Township and the CIC, the CIC sold the real property for \$120,000 and returned the proceeds, net of selling expenses of \$2,534, to the Township. The net proceeds returned to the Township in the amount of \$117,466 has been reported as miscellaneous receipts in the General Fund.

13. Fund Balance

Included in fund balance are amounts the Township cannot spend. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At December 31, the balances of these amounts were as follows:

Fund Balances	2022				
	General	Special Revenue	Debt Service	Capital Projects	Total
Outstanding Encumbrances	\$ 149,692	\$ 1,806,314	\$ -	\$ 1,519,976	\$ 3,475,982

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. These restricted, committed, and assigned amounts in the special revenue, debt service, capital projects, and permanent funds would include the outstanding encumbrances. In the General Fund, outstanding encumbrances are considered assigned.

14. Contingent Liabilities

Amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

15. COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2022, the Township received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Township. The impact on the Township's future operating costs, revenues, and additional recovery from funding, either federal or state, cannot be estimated.