

Selected date 2/29/2020

<u>Deposit</u> <u>Date</u>	<u>Individual</u> <u>Deposits</u>	<u>Net-Profit</u> <u>Deposits</u>	<u>Total 1 &amp; 2</u> <u>Refunds/Adj</u>	<u>Total 1 &amp; 2</u> <u>Deposits</u>	<u>Withholding</u> <u>Refunds/Adj</u>	<u>Withholding</u> <u>Deposits</u>	<u>Total All</u> <u>Refunds/Adj</u>	<u>Total All</u> <u>Deposit</u>	<u>Percent</u> <u>Change</u>
1/2020	\$0.00	\$9,388.80	\$0.00	\$9,388.80	\$0.00	\$82,602.02	\$0.00	\$91,990.82	13
1/2019	\$0.00	\$1,027.00	\$-50.00	\$1,027.00	\$0.00	\$80,482.21	\$-50.00	\$81,509.21	
2/2020	\$0.00	\$3,353.17	\$0.00	\$3,353.17	\$0.00	\$17,294.15	\$0.00	\$20,647.32	-68
2/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,565.00	\$0.00	\$63,565.00	
**2020	\$0.00	\$12,741.97	\$0.00	\$12,741.97	\$0.00	\$99,896.17	\$0.00	\$112,638.14	-22
**2019	\$0.00	\$1,027.00	\$-50.00	\$1,027.00	\$0.00	\$144,047.21	\$-50.00	\$145,074.21	

\*\*\* End Of Report \*\*\*

Selected date 12/31/2019

<u>Deposit Date</u>	<u>Individual Deposits</u>	<u>Net-Profit Deposits</u>	<u>Total 1 &amp; 2 Refunds/Adj</u>	<u>Total 1 &amp; 2 Deposits</u>	<u>Withholding Refunds/Adj</u>	<u>Withholding Deposits</u>	<u>Total All Refunds/Adj</u>	<u>Total All Deposit</u>	<u>Percent Change</u>
1/2019	\$0.00	\$1,027.00	\$-50.00	\$1,027.00	\$0.00	\$80,482.21	\$-50.00	\$81,509.21	-6
1/2018	\$196.50	\$0.00	\$0.00	\$196.50	\$0.00	\$86,607.57	\$0.00	\$86,804.07	
2/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,565.00	\$0.00	\$63,565.00	0
2/2018	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00	\$63,664.65	\$0.00	\$63,745.65	
3/2019	\$0.00	\$20,581.00	\$-96.91	\$20,581.00	\$0.00	\$99,260.13	\$-96.91	\$119,841.13	27
3/2018	\$1,165.84	\$16,511.00	\$-1,430.88	\$17,676.84	\$0.00	\$76,388.16	\$-1,430.88	\$94,065.00	
4/2019	\$368.53	\$51,589.00	\$-209.38	\$51,957.53	\$0.00	\$73,787.03	\$-209.38	\$125,744.56	36
4/2018	\$300.00	\$20,591.00	\$0.00	\$20,891.00	\$0.00	\$71,602.12	\$0.00	\$92,493.12	
5/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$77,614.03	\$0.00	\$77,614.03	233
5/2018	\$0.00	\$525.00	\$0.00	\$525.00	\$0.00	\$22,752.03	\$0.00	\$23,277.03	
6/2019	\$0.00	\$2,349.00	\$0.00	\$2,349.00	\$0.00	\$100,253.09	\$0.00	\$102,602.09	-20
6/2018	\$0.00	\$7,917.00	\$-4,912.58	\$7,917.00	\$0.00	\$120,586.69	\$-4,912.58	\$128,503.69	
7/2019	\$0.00	\$1,556.00	\$0.00	\$1,556.00	\$0.00	\$131,460.09	\$0.00	\$133,016.09	21
7/2018	\$0.00	\$2,121.11	\$0.00	\$2,121.11	\$0.00	\$108,238.02	\$0.00	\$110,359.13	
8/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$-662.34	\$71,557.91	\$-662.34	\$71,557.91	11
8/2018	\$136.92	\$1,150.00	\$0.00	\$1,286.92	\$0.00	\$62,923.70	\$0.00	\$64,210.62	
9/2019	\$0.00	\$5,914.00	\$0.00	\$5,914.00	\$0.00	\$71,472.85	\$0.00	\$77,386.85	-13
9/2018	\$0.00	\$11,643.00	\$0.00	\$11,643.00	\$0.00	\$77,015.46	\$0.00	\$88,658.46	
10/2019	\$0.00	\$982.00	\$0.00	\$982.00	\$0.00	\$70,306.47	\$0.00	\$71,288.47	-8
10/2018	\$0.00	\$0.00	\$-1,808.85	\$0.00	\$0.00	\$77,113.70	\$-1,808.85	\$77,113.70	
11/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,980.37	\$0.00	\$70,980.37	-7
11/2018	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,025.72	\$0.00	\$76,025.72	
12/2019	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,452.52	\$0.00	\$106,452.52	-5
12/2018	\$0.00	\$7,120.00	\$0.00	\$7,120.00	\$0.00	\$104,610.92	\$0.00	\$111,730.92	
**2019	\$368.53	\$83,998.00	\$-356.29	\$84,366.53	\$-662.34	\$1,017,191.70	\$-1,018.63	\$1,101,558.23	8
**2018	\$1,799.26	\$67,659.11	\$-8,152.31	\$69,458.37	\$0.00	\$947,528.74	\$-8,152.31	\$1,016,987.11	

\*\*\* End Of Report \*\*\*

# SYCAMORE TOWNSHIP SOUTHWEST JEDZ

## SUMMARY

### 2019

GROSS TAX COLLECTIONS-4th Quarter 2019		226,938.86
LESS:		
2% COLLECTION FEE TO AMBERLEY VILLAGE		4,538.78
2% REFUND ALLOWANCE		4,538.78
Additional needed for refunds ( <i>Invoice attached</i> )		11,338.29
		15,877.07
1% ADMINISTRATION ALLOWANCE (Limited)		16.35
NET COLLECTIONS		206,506.66
INTEREST INCOME/ FEE REFUNDS	0.00	
LESS: BANK FEES	164.85	(164.85)
NET DISTRIBUTABLE INCOME		206,341.81
TOWNSHIP DISTRIBUTION 90%		185,707.63
AMBERLEY VILLAGE DISTRIBUTION 10%		20,634.18
BALANCE		-

## JEDZ QUARTERLY DISTRIBUTIONS

### SYCAMORE TOWNSHIP

QUARTER	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1		\$196,854.93	\$292,996.44	\$279,824.20	\$249,998.90	\$298,586.18	\$293,047.35	
2		\$155,803.43	\$197,580.47	\$169,094.99	\$247,716.44	\$220,238.42	\$188,279.31	
3		\$206,376.55	\$210,717.81	\$176,794.18	\$203,198.47	\$225,008.77	\$185,120.29	
4	\$122,949.18	\$186,494.08	\$189,044.92	\$189,998.95	\$199,910.60	\$235,373.19	<b>\$185,707.63</b>	
<b>Tax Year Total</b>	\$122,949.18	\$745,528.99	\$890,339.64	\$815,712.32	\$900,824.41	\$979,206.56	\$852,154.58	
<b>Calendar Yr Total</b>	\$0.00	\$681,984.09	\$887,788.80	\$814,758.29	\$890,912.76	\$943,743.97	\$901,820.14	<b>\$185,707.63</b>

### AMBERLEY VILLAGE

QUARTER	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1		\$21,872.77	\$32,555.16	\$31,091.58	\$27,777.65	\$33,176.24	\$32,560.82	
2		\$17,311.49	\$21,953.39	\$18,788.33	\$27,524.05	\$24,470.94	\$20,919.92	
3		\$22,930.73	\$23,413.09	\$19,643.80	\$22,577.61	\$25,000.97	\$20,568.92	
4	\$13,661.02	\$20,721.56	\$21,004.99	\$21,110.99	\$22,212.29	\$26,152.58	<b>\$20,634.18</b>	
<b>Tax Year Total</b>	\$13,661.02	\$82,836.55	\$98,926.63	\$90,634.70	\$100,091.60	\$108,800.73	\$94,683.84	
<b>Calendar Yr Total</b>	\$0.00	\$75,776.01	\$98,643.20	\$90,528.70	\$98,990.30	\$104,860.44	\$100,202.24	<b>\$20,634.18</b>

Distributions are listed in columns by tax year.

Calendar year totals are calculated by using the 4th quarter of the previous year plus the first 3 quarters of the current year.

# Amberley Village

7149 Ridge Road  
Amberley Village, OH 45237

513-531-8675 *phone*  
513-531-8154 *fax*

[amberleyvillage.org](http://amberleyvillage.org)

*Mayor*  
Thomas C. Muething

*Vice Mayor*  
Natalie Wolf

*Council*  
Richard Bardach  
Peg Conway  
Ed Hattenbach  
Elida Kamine  
Ray Warren

*Village Manager*  
Scot F. Lahrmer

*Police/Fire Chief*  
Richard L. Wallace

February 25, 2020

TO: Kenwood Southwest JEDZ

FROM: Kathleen Harcourt, Financial Administrator  
Amberley Village

RE: Escrow Shortage

## INVOICE

As administrator of the Kenwood Southwest Joint Economic Development Zone, it is my responsibility to grant refunds when necessary as a result of overpayment of tax liability. The JEDZ received a request for refund for a substantial amount.

According to the JEDZ contract, refunds are to be paid from an Escrow Fund set up for this purpose. The Escrow Fund receives 2% of gross receipts each time a quarterly distribution is made. The contract also states that in the event of an escrow deficiency, the Finance Administrator may invoice the JEDZ to satisfy the deficiency.

An additional sum of \$11,338.29 is needed beyond the 2% currently maintained in the Escrow Fund. This amount will be deducted from gross collections when calculating Fourth Quarter 2019 distributions.



**EAST**  
**SYCAMORE TOWNSHIP JEDZ**  
**MONTHLY DISTRIBUTION SCHEDULE**  
**FEBRUARY 2020 COLLECTIONS**

	<b>MONTHLY</b> Collections	<b>YTD</b> Collections	<b>Prior Year</b> Monthly Collections	<b>PRIOR</b> YTD Collections
GROSS TAX COLLECTIONS	239,229.45	441,042.94	232,149.67	424,413.17
LESS:				
2% COLLECTION FEE TO CITY OF MADEIRA	4,784.59	8,820.86	4,642.99	8,488.26
2% REFUND ALLOWANCE	4,784.59	8,820.86	4,642.99	8,488.26
1% ADMINISTRATION ALLOWANCE	1,489.77	1,489.77	0.00	774.92
NET COLLECTIONS	228,170.50	421,911.45	222,863.69	406,661.73
INTEREST INCOME/ FEE REFUNDS				
LESS: BANK FEES	103.30	(103.30)	0.00	(126.65)
NET DISTRIBUTABLE INCOME	228,067.20	421,704.15	222,863.69	406,535.08
TOWNSHIP DISTRIBUTION 90%	205,260.48	379,533.74	200,577.32	365,881.57
CITY OF MADEIRA DISTRIBUTION 10%	22,806.72	42,170.41	22,286.37	40,653.51
BALANCE	0.00	0.00	0.00	0.00

Refund General Ledger Balance:	26,021.64	
Administrative General Ledger Balance:	6,010.23	Ck #110 Hurst Kelly 1,500.00

# SYCAMORE TOWNSHIP JEDZ EAST

## SUMMARY

### 2019

GROSS TAX COLECTIONS		2,406,836.23
LESS:		
2% COLLECTION FEE TO CITY OF MADEIRA		48,136.72
2% REFUND ALLOWANCE		48,136.72
1% ADMINSTRATION ALLOWANCE		<u>2,807.62</u>
NET COLLECTIONS		2,307,755.17
INTEREST INCOME/ FEE REFUNDS	0.00	
LESS: BANK FEES	1,398.05	<u>-1,398.05</u>
NET DISTRIBUTABLE INCOME		2,306,357.12
TOWNSHHIP DISTRIBUTION 90%		2,075,721.41
CITY OF MADEIRA DISTRIBUTION 10%		<u>230,635.71</u>
BALANCE		<u><u>0.00</u></u>

#### Year to Date Balances

Sycamore Township Transfer	2,075,721.41
Madeira with 2% Collections Transfer	278,772.43
Internal Refund Acct. Transfer	48,136.72
Internal Admin Acct. Transfer	2,807.62
Total Transfers Out	2,405,438.18
Bank Fees	1,398.05
Difference	0.00

**CENTRAL**  
**SYCAMORE TOWNSHIP JEDZ**  
**MONTHLY DISTRIBUTION SCHEDULE**  
**FEBRUARY 2020 COLLECTIONS**

	<b>MONTHLY</b> Collections	<b>YTD</b> Collections	<b>Prior Year</b> Monthly Collections	<b>PRIOR</b> YTD Collections
GROSS TAX COLLECTIONS	201,977.24	398,591.12	252,579.11	460,810.51
LESS:				
2% COLLECTION FEE TO CITY OF MADEIRA	4,039.54	7,971.82	5,051.58	9,216.21
2% REFUND ALLOWANCE	4,039.54	7,971.82	5,051.58	9,216.21
1% ADMINISTRATION ALLOWANCE	1,489.77	1,489.77	0.00	774.75
NET COLLECTIONS	192,408.39	381,157.71	242,475.95	441,603.34
INTEREST INCOME/ FEE REFUNDS				
LESS: BANK FEES	(54.35)	(110.10)	(51.30)	(104.35)
NET DISTRIBUTABLE INCOME	192,354.04	381,047.61	242,424.65	441,498.99
TOWNSHIP DISTRIBUTION 90%	173,118.64	342,942.85	218,182.19	397,349.10
CITY OF MADEIRA DISTRIBUTION 10%	19,235.40	38,104.76	24,242.46	44,149.89
BALANCE	0.00	0.00	0.00	0.00

Refund General Ledger Balance: 197,568.18

Administrative General Ledger Balance: 6,010.23 Ck #110 Hurst I 1,500.00



# SYCAMORE TOWNSHIP JEDZ CENTRAL SUMMARY 2019

GROSS TAX COLECTIONS		2,684,262.55
LESS:		
2% COLLECTION FEE TO CITY OF MADEIRA		53,685.26
2% REFUND ALLOWANCE		53,685.26
1% ADMINSTRATION ALLOWANCE		2,807.45
NET COLLECTIONS		2,574,084.58
INTEREST INCOME/ FEE REFUNDS	0.00	
LESS: BANK FEES	666.70	(666.70)
NET DISTRIBUTABLE INCOME		2,573,417.88
TOWNSHHIP DISTRIBUTION 90%		2,316,076.12
CITY OF MADEIRA DISTRIBUTION 10%		257,341.76
BALANCE		0.00

	Year to Date Balances
Sycamore Township Transfer	2,316,076.12
Madeira with 2% Collections Transfer	311,027.02
Internal Refund Acct. Transfer	53,685.26
Internal Admin Acct. Transfer	2,807.45
Total Transfers Out	2,683,595.85
Bank Fees	666.70
Difference	0.00