RESOLUTION NO. 2013 - 1

<u>A RESOLUTION LEVYING AN INCOME TAX WITHIN THE SYCAMORE</u> TOWNSHIP JEDZ KENWOOD – EAST JOINT ECONOMIC DEVELOPMENT ZONE

WHEREAS, on May 20, 2013, the Hamilton County Board of Elections certified the election that approved the contract for the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone; and

WHEREAS, pursuant to the Ohio Revised Code Section 715.691 and the contract between Sycamore Township and the City of Madeira, the Board of Township Trustees of Sycamore Township and the City of Madeira have appointed its members to the Board of Directors of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone; and

WHEREAS, the Board of Directors of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone desires to levy an income tax at a rate of .75% within the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone;

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone:

SECTION 1.

The Board hereby levies an income tax within the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone at the rate of .75% to be effective beginning on the 1st day of October, 2013 and continuing throughout the term of the contract establishing the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone. The income tax shall based on income earned by persons working within the zone and on the net profits of businesses located in the zone. The income tax shall be subject to Chapter 718 of the Ohio Revised Code.

SECTION 2.

The Board shall enter an agreement with the City of Madeira to administer, collect, and enforce the income tax on behalf of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone.

SECTION 3.

Notice of this resolution shall be published or posted within the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone in the same manner required as municipal corporations under Sections 731.21 and 731.25 of the Ohio Revised Code.

VOTE RECORD:

Mr. Bishop NES Mr. Born NES Mr. Connor NES

Mr. Moeller <u>YES</u> Mr. Staubach <u>YES</u> Mr. Weidman <u>YES</u>

Passed at a meeting of the Board of Township Trustees of Sycamore Township this 17th day of June, 2013.

Chairman

AUTHENTICATION

This is to certify that this resolution was duly passed and filed with the Secretary of the Sycamore Township JEDZ Kenwood – East Joint Economic Development Zone

Localgovernment/Sycamore/JEDZ/KenwoodEast/LevyingTax