

First Reading: February 11, 2025
Second Reading: dispensed

RESOLUTION NO. 2025 - 021

**A RESOLUTION TRANSFERRING \$460,000 TO THE SYCAMORE TOWNSHIP
CIC, INC WITH \$150,000 AS A GRANT AND \$310,000 AS A LOAN FOR THE
CONSTRUCTION OF MONUMENTS AT BECHTOLD PARK VETERANS
MEMORIAL**

WHEREAS, the Board of Township Trustees has determined that for the purposes of building a Veterans Memorial in Bechtold Park certain funds from the Township's general fund shall be distributed to the Sycamore Township CIC, Inc. (CIC) to be loaned to the Sycamore Township Veteran's Memorial Commission, Inc to benefit the civic development and community improvement of the Township, its residents and business community; and

WHEREAS, the CIC has been organized under Chapter XVII of the Ohio Revised Code to operate exclusively for charitable purposes by advancing, encouraging and promoting the industrial, economic, commercial and civic development of Sycamore Township, Hamilton County, Ohio; and

WHEREAS, the Sycamore Township Veterans Memorial Commission, Inc has the expressed charitable purpose of raising, collecting, and otherwise soliciting donations to be placed in a fund to be solely used for the public purpose of the construction of Bechtold Park Veterans Memorial; and

WHEREAS, the Board desires to honor the Veterans of Sycamore Township by constructing the Bechtold Park Veterans Memorial;

NOW, THEREFORE, BE IT RESOLVED by the Board of Township Trustees of Sycamore Township, State of Ohio:

SECTION 1. The Board hereby approves a grant in the amount of \$150,000 to the CIC for the purpose of construction of a monument in Bechtold Park.

SECTION 2. The Board of Trustees of Sycamore Township hereby transfers \$310,000 to the CIC as a loan for construction of the Veterans Memorial in Bechtold Park. The \$310,000 loan will be repaid by the CIC to the Township at a rate of \$20,666.67 per year for 15 years unless the loan is earlier forgiven by this Board.


SECTION 3. The Board of Trustees of Sycamore Township upon of at least the majority vote to hereby dispense with any requirement that this resolution be read on two separate days and hereby authorizes the adoption of this resolution upon its first reading.

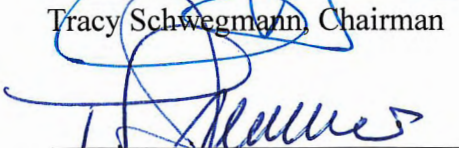
SECTION 4. This resolution shall take effect on the earliest date allowed by law.

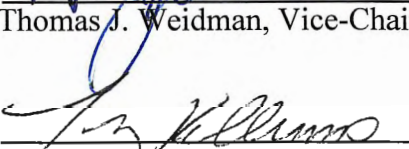
VOTE RECORD:

Mr. Kellums Aye Ms. Schwegmann Aye Mr. Weidman Aye

Passed at a meeting of the Board of Trustees of Sycamore Township this 11th Day of February, 2025.



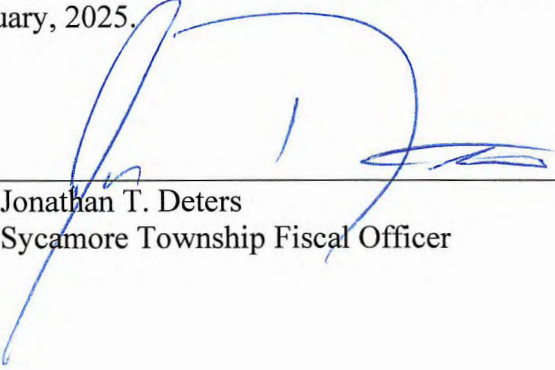
Tracy Schwegmann, Chairman

Thomas J. Weidman, Vice-Chairman

Tracy Kellums, Trustee

AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Township Fiscal Officer of Sycamore Township this 11th day of February, 2025.



Jonathan T. Deters
Sycamore Township Fiscal Officer

APPROVED AS TO FORM:



Lawrence E. Barbieri, Law Director