

RESOLUTION NO. 2026- 024

RESOLUTION AUTHORIZING THE TRANSFER OF PROPERTY LOCATED IN SYCAMORE TOWNSHIP AND OWNED BY SYCAMORE TOWNSHIP TO THE SYCAMORE TOWNSHIP, HAMILTON COUNTY CIC, INC.

WHEREAS, the Sycamore Township Board of Trustees has entered into a contractual agreement with the Sycamore Township, Hamilton County CIC, Inc. (hereinafter "the CIC"), a community improvement corporation incorporated under the laws of the State of Ohio in Chapter 1724 of the Ohio Revised Code, which contract designates the CIC as the agent of Sycamore Township for community improvement and economic development pursuant to Section 1724.10 of the Ohio Revised Code; and

WHEREAS, Sycamore Township is a limited home rule township; and

WHEREAS, Section 505.701 of the Ohio Revised Code authorizes the Board of Trustees to purchase real property for the purpose of transferring that property to the Community Improvement Corporation; and

WHEREAS, the Sycamore Township Board of Trustees desires to transfer to the CIC the real Property set forth on the attached Exhibit A which is incorporated herein by reference.

WHEREAS, the transfer of said property to the CIC will further economic development, employment and the general welfare of the citizens of Sycamore Township, Hamilton County and the State of Ohio;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of Sycamore Township, Hamilton County, Ohio by authority of its Limited Home Rule authority, that:

Section 1. The Board hereby determines that approximately 2.9 acres constituting permanent parcel nos. Ex. A of the records of the Hamilton County Auditor situated in Sycamore Township, Hamilton County, Ohio, and titled in the name of the Sycamore Township Board of Trustees is no longer required by Sycamore Township for its purposes, and that the conveyance of such parcels to the CIC will promote the welfare of the people of Sycamore Township, stabilize the economy, increase economic development, provide employment, and assist in the development of industrial, commercial, distribution and research activities or will promote the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the subdivision, to the benefit of the residents of Sycamore Township, Hamilton County and the State of Ohio.

2. That the conveyance of the parcels to the CIC shall be made for consideration of the above referenced benefits to the community and shall be made without advertising and receipt of bids. Consistent with the statutory authority above cited, in the event that the land conveyed by Sycamore Township to the CIC is sold by the CIC, then the CIC shall provide for the repayment to Sycamore Township as required in Section 1724.10(B)(3) of the Ohio Revised Code. For purposes of this transaction, Sycamore Township's basis of costs in the property to be reimbursed

upon liquidation by the CIC is \$ 2,000.00 per acre which is comprised of the original purchase price, closing expenses and taxes.

3. That the deed prepared by the Sycamore Township Law Director for transfer of said real estate be and the same is hereby authorized to be executed by the Administrator of Sycamore Township and that the Township Administrator in consultation with the Law Director shall undertake execution of any other necessary documents to convey said property and complete recording of the transaction as required.

4. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code; and


5. That the Board by a majority vote hereby dispenses with the requirement that this Resolution be read on two separate days, pursuant to Section 504.10 of the Ohio Revised Code, and hereby authorizes the adoption of the Resolution upon its first reading.

6. That this Resolution shall be effective at the earliest date allowed by law.

VOTE RECORD:

Mr. Kellums Aye Mrs. Schwegmann Aye Mr. Weidman Aye

Passed at a meeting of the Board of Trustees of Sycamore Township this 17th Day of March, 2026.



Thomas J. Weidman



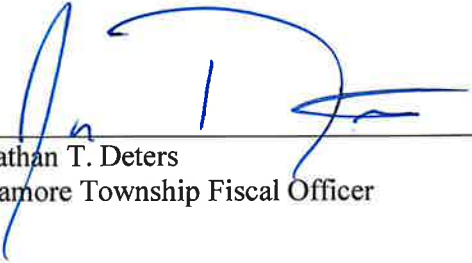
Tracy Kellums



Tracy Schwegman

AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Township Fiscal Officer of Sycamore Township this 17 day of March, 2026.



Jonathan T. Deters
Sycamore Township Fiscal Officer

APPROVED AS TO FORM:



Lawrence E. Barbieri, Law Director

EXHIBIT A

600-0011-0340-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	12095 SIXTH AVE
600-0011-0414-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	7862 COLUMBIA AVE
600-0011-0514-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	7842 COLUMBIA AVE
600-0011-0515-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	7840 COLUMBIA AVE
600-0011-0782-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0783-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0784-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0785-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0786-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0787-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0788-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	12028 THIRD AVE
600-0011-0789-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0790-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0791-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0792-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0793-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0796-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0798-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0799-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0850-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0851-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
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600-0011-0856-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
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600-0011-0858-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0859-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0860-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0861-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-0862-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0863-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0864-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-0865-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	CINCINNATI AVE
600-0011-1345-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	FIFTH AVE
600-0011-1351-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	SIXTH AVE
600-0011-1427-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-1438-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE
600-0011-1439-90	SYCAMORE TOWNSHIP BOARD OF TRUSTEES	THIRD AVE