

First Reading: March 3, 2011  
Second Reading: Dispensed

RESOLUTION NO. 2011 - 12

**A RESOLUTION AUTHORIZING THE SALE OF SOLAR RENEWABLE ENERGY CREDITS TO FIRSTENERGY SERVICE COMPANY, DISPENSING WITH THE SECOND READING, AND DECLARING AN EMERGENCY**

**WHEREAS**, as a result of its solar energy project installed at the North Fire Station and Schuler Park, Sycamore Township has excess Solar Renewable Energy Credits (SREC) which can be sold to provide funds to the Township; and

**WHEREAS**, after extensive investigation of SREC purchasers, the Township has determined that FirstEnergy Service Company has offered the highest price for SRECs in the open market at a net purchase price of \$375.00 per SREC;

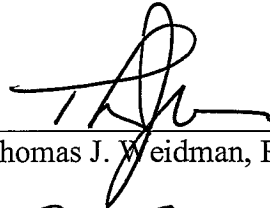
**NOW THEREFORE, BE IT RESOLVED**, by the Board of Township Trustees of Sycamore Township, State of Ohio:

- SECTION 1.** The Board hereby approves the sale of 22 Series 2009 SRECs and 61 Series 2010 SRECs to First Energy Service Company for a net sale price of \$375.00 per SREC or a total sale price of \$31,125.00. The Board further authorizes the payment of a commission of \$760.00 to Spectron Energy in payment of services rendered in producing a purchaser for the Township SRECs.
- SECTION 2.** The Township Administrator or the Township Assistant Administrator is hereby authorized and directed to execute any documents necessary to put this Resolution into effect.
- SECTION 3.** The Trustees of Sycamore Township upon at least a majority vote do hereby dispense with the requirement that this resolution be read on two separate days, and hereby authorize the adoption of this resolution upon its first reading.
- SECTION 4.** This resolution shall take effect on the earliest date allowed by law.
- SECTION 5.** Upon the unanimous vote of the Sycamore Township Trustees, this Resolution is hereby declared to be an emergency measure necessary for immediate preservation of the public peace, health, safety and welfare of Sycamore Township. The reason for the emergency is to immediately make the funds available to the Township and to effect the transaction prior to any decrease in the market price.

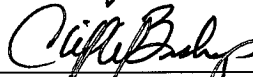
**VOTE RECORD:**

Mr. Bishop AYE Mr. Kent AYE Mr. Weidman AYE

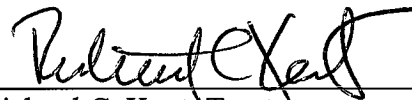
Passed at a meeting of the Board of Township Trustees of Sycamore Township this 3rd day of March, 2011.



Thomas J. Weidman, President



Cliff W. Bishop, Vice President



Richard C. Kent, Trustee


**AUTHENTICATION**

This is to certify that this resolution was duly passed and filed with the Township Fiscal Officer of Sycamore Township this 3rd day of March, 2011.



Robert C. Porter III, Fiscal Officer  
Sycamore Township, Ohio

**APPROVED AS TO FORM:**

  
R. Douglas Miller, Law Director

**PROOF OF PUBLICATION**

I hereby certify that I have published this Resolution on March 8, 2011 by posting in the five most public places as established by the Board of Township Trustees such places being the Sycamore Township Government Complex, Bob Meyer Park, Bechtold Park, the Robert L. Schuler Sports Complex, and the Clete McDaniel Sports Complex.

  
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Robert C. Porter III, Fiscal Officer