

First Reading: April 2, 2013  
Second Reading: dispensed

RESOLUTION NO. 2013 - 34

**A RESOLUTION APPROVING GRANTS EQUAL TO JOINT ECONOMIC DEVELOPMENT ZONE INCOME TAXES TO TOWNSHIP RESIDENTS WORKING IN A SYCAMORE TOWNSHIP JOINT ECONOMIC DEVELOPMENT ZONE AND DISPENSING WITH THE SECOND READING**

**WHEREAS**, on January 30, 2013, the Board of Township Trustees of Sycamore Township passed resolution 2013-10 approving a contract with the City of Madeira, Ohio to establish the Sycamore Township JEDZ Kenwood-East Joint Economic Development Zone; and

**WHEREAS**, on January 30, 2013, the Board of Township Trustees of Sycamore Township passed resolution 2013-11 approving a contract with the City of Madeira, Ohio to establish the Sycamore Township JEDZ Kenwood-Central Joint Economic Development Zone; and

**WHEREAS**, on January 30, 2013, the Board of Township Trustees of Sycamore Township passed resolution 2013-12 approving a contract with the Village of Amberley, Ohio to establish the Sycamore Township JEDZ Kenwood-Southwest Joint Economic Development Zone; and

**WHEREAS**, a purpose of establishing the aforementioned three Joint Economic Development Zones (JEDZ) is to facilitate new or expanded growth for commercial or economic development, to create or preserve jobs and employment opportunities, and to improve the economic welfare of the people of the State of Ohio, Hamilton County, Sycamore Township, the City of Madeira, the Village of Amberley and each JEDZ; and

**WHEREAS**, the aforementioned contracts with the City of Madeira and the Village of Amberley provide for an income tax of .75% to be imposed in each respective Joint Economic Development Zone; and

**WHEREAS**, the Board of Township Trustees have determined that encouraging economic development in Sycamore Township and the three Joint Economic Development Zones requires a strong residential base and thus the Board desires to encourage economic development through the use of grants equal to JEDZ income taxes to township residents that may be required to pay such taxes; and

**WHEREAS**, the Board of Township Trustees has designated the non-profit corporation Sycamore Township CIC, Inc. as the community improvement corporation for Sycamore Township for the purposes of advancing, encouraging, and promoting the industrial, economic, commercial, and civic development; and

**WHEREAS**, the Board of Township Trustees has determined that the

aforementioned grants equal to JEDZ income taxes that would be paid to Township residents would be paid by Sycamore Township CIC, Inc. for the purposes of advancing, encouraging, and promoting the industrial, economic, commercial, and civic development in Sycamore Township;

**NOW THEREFORE, BE IT RESOLVED**, by the Board of Township Trustees of Sycamore Township, State of Ohio:

**SECTION 1.** The Board hereby finds and determines that increasing the township resident population and encouraging persons to reside in Sycamore Township increases industrial, economic, commercial, and civic development opportunities in Sycamore Township.

**SECTION 2.** In order to encourage persons to reside in Sycamore Township and thus increase the industrial, economic, commercial, and civic development opportunities in the Township, the Board hereby authorizes, approves, and directs that grants in the amount of any income taxes established under the JEDZ contracts with the City of Madeira, Ohio and the Village of Amberley, Ohio and imposed on a township resident by reason of being employed in the Sycamore Township JEDZ Kenwood-East Joint Economic Development Zone, the Sycamore Township JEDZ Kenwood-Central Joint Economic Development Zone, or the Sycamore Township JEDZ Kenwood-Southwest Joint Economic Development Zone shall be to paid residents upon proper application by the resident for a grant.

**SECTION 3.** A grant application procedure shall be developed by Sycamore Township staff in coordination with Sycamore Township CIC, Inc. so that any grants established under this Resolution may be applied for and paid on an annual basis by Sycamore Township CIC, Inc.

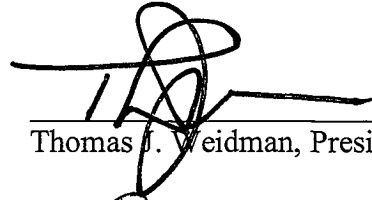
**SECTION 4.** This resolution shall only be necessary and shall only take effect upon the passage by the Sycamore Township electors of the contracts with the City of Madeira and the Village of Amberley. If any of the JEDZ contracts are not approved by the electors of Sycamore Township, then this Resolution shall not apply to that Joint Economic Development Zone that does not receive a majority of the vote by the Township electors.

**SECTION 5.** The Trustees of Sycamore Township upon at least a majority vote do hereby dispense with the requirement that this resolution be read on two separate days, and hereby authorize the adoption of this resolution upon its first reading.

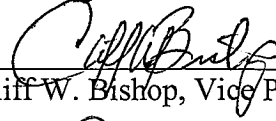
**VOTE RECORD:**

Mr. Bishop AYE Mr. Connor AYE Mr. Weidman AYE

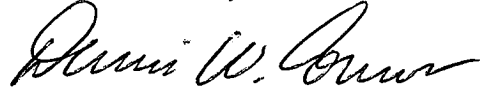
Passed at a meeting of the Board of Township Trustees of Sycamore Township this 2<sup>nd</sup> day of April, 2013.



Thomas J. Weidman, President



Cliff W. Bishop, Vice President



Dennis W. Connor, Trustee

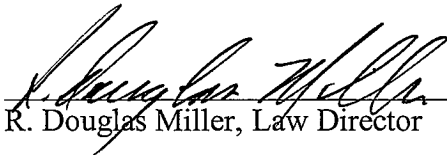
**AUTHENTICATION**

This is to certify that this resolution was duly passed and filed with the Township Fiscal Officer of Sycamore Township this 2<sup>nd</sup> day of April, 2013.



Robert C. Porter III, Fiscal Officer  
Sycamore Township, Ohio

**APPROVED AS TO FORM:**



R. Douglas Miller, Law Director