

RESOLUTION 2019-120

**A RESOLUTION DECLARING OFFICIAL INTENT WITH RESPECT TO
REIMBURSEMENT FOR CAPITAL EXPENDITURES AND DISPENSING
WITH A SECOND READING**

WHEREAS, Treasury Regulation §150-2 (the "Reimbursement Regulations"), issued pursuant to §150 of the Internal Revenue Code of 1986, as amended, (the "Code") prescribes certain requirements by which proceeds of tax-exempt bonds, notes, certificates or other obligations ("Obligations") used to reimburse advances made for capital expenditures paid before the issuance of such Obligations may be deemed "spent" for purposes of Sections 103 and 141 to 150 of the Code and therefore, not further subject to any other requirements or restrictions under those sections of the Code; and

WHEREAS, in order to comply with such Reimbursement Regulations, this Board of Township Trustees (the "Issuer") wishes to declare its intent ("Declaration of Intent") to reimburse any capital expenditure paid prior to the issuance of the Obligations intended to fund such capital expenditure;

NOW, THEREFORE, Be It Resolved by the Board of Township Trustees, Sycamore Township, State of Ohio:

SECTION 1.

(a) This Board declares that it reasonably expects that the capital expenditures described in subsection (b), which will be paid prior to the issuance of any Obligations intended to fund such capital expenditures, will be reimbursed with the proceeds of Obligations; and

(b) The capital expenditures to be reimbursed are to be used for public improvements made as a result of tax increment financing on the Capital Investment Group Development as set forth in Resolution No. 2019- 119 and the maximum amount expected to be reimbursed is \$27,000,000.00.

SECTION 2.

The Township does not expect any other funds (including the money advanced to make the capital expenditures that are to be reimbursed), to be reserved, allocated on a long-term basis, or otherwise set aside by the Township or any other entity, with respect to the capital expenditures described in Section 1(b).

SECTION 3.

It is found and determined that all formal actions of this Board of Township Trustees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board; and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SECTION 4.

Any requirement that this Resolution be read on two separate days is hereby dispensed.

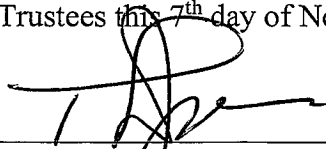
SECTION 5.

This Resolution shall take effect on the earliest date allowed by law.

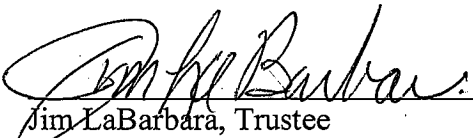
VOTE RECORD:

Mr. Connor Aye Mr. LaBarbara No Mr. Weidman Aye

PASSED at a meeting of the Board of Trustees this 7th day of November, 2019.

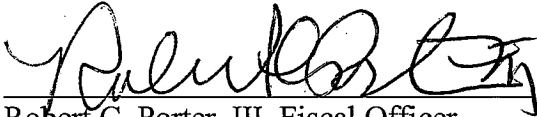

Thomas J. Weidman, Chairman


Dennis W. Connor, Vice Chairman

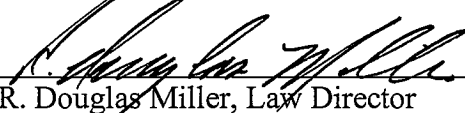

Jim LaBarbara, Trustee

AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Sycamore Township Fiscal Officer, this 7th day of November, 2019.


Robert C. Porter, III, Fiscal Officer

APPROVED AS TO FORM:


R. Douglas Miller, Law Director

PROOF OF PUBLICATION

I hereby certify that this Resolution was published in the Cincinnati Enquirer on
November 15, 2019, and November 22, 2019.

A handwritten signature in black ink, appearing to read "Robert C. Porter, III", written over a horizontal line.

Robert C. Porter, III, Fiscal Officer,
Sycamore Township, Ohio

EXHIBIT A

The Property

(by Hamilton County Auditor Parcel ID and by Legal Description of overall TIF area)

600-0210-0659-00	600-0210-0712-00
600-0210-0660-00	600-0210-0725-00
600-0210-0661-00	600-0210-0715-00
600-0210-0662-00	600-0210-0716-00
600-0210-0663-00	600-0210-0709-00
600-0210-0664-00	600-0210-0717-00
600-0210-0665-00	600-0210-0708-00
600-0210-0666-00	600-0210-0718-00
600-0210-0677-00	600-0210-0707-00
600-0210-0676-00	600-0210-0710-00
600-0210-0713-00	600-0210-0711-00

Legal Description

**DESCRIPTION OF
KENWOOD ROAD CONSOLIDATED PARCEL
HAMILTON COUNTY, OHIO
NOVEMBER 4, 2019**

Situate in Section 13, Township 4, Entire Range 1, in the Township of Sycamore, County of Hamilton, State of Ohio, and being all of Lots 1 through 8 inclusive of Holiday Acres Subdivision Block A as recorded in Plat Book 84, page 38 and as conveyed to Sycamore Creek II, LLC by the following deeds: Official Record Volume 13507, page 1993 (Lot 1), Official Record Volume 13535, page 1559 (Lot 2), Official Record Volume 13507, page 1981 (Lot 3), Official Record Volume 13855, page 1711 (Lots 4 through 7 inclusive), and Official Record Volume 13517, page 1860 (Lot 8), all of Lots 17 and 30 of Holiday Acres Subdivision Block B as recorded in Plat Book 84, page 88 and conveyed to Sycamore Creek II, LLC by deed recorded in Official Record Volume 13855, page 1711, and all of Lots 18 through 29 inclusive of Holiday Acres Subdivision Block E as recorded in Plat Book 89, page 30 and conveyed to Sycamore Creek II, LLC by the following deeds: Official Record Volume 13507, page 1990 (Lot 18), Official Record Volume 13507, page 1993 (Lots 19, 24, and 25), Official Record Volume 13511, page 724 (Lots 20 and 23 and Pt Lot 22), Official Record Volume 13855, page 1703 (Lot 21 and Pt Lot 22), Official Record Volume 13855, page 1714 (Lot 26), Official Record Volume 13855, page 1706 (Lot 27), Official Record Volume 13855, page 1709 (Lot 28), and Official Record Volume 13855, page 1711 (Lot 29) (all references to deeds, microfiche, plats, surveys, etc. refer to the records of the Hamilton County Recorder's Office, unless noted otherwise) and being more particularly bounded and described as follows:

BEGINNING at an iron pin found at the northeast corner of Lot 39 of Holiday Acres Subdivision Block B as recorded in Plat Book 84, page 88, said point being on the south right of way line of Happiness Way;

thence along the south right of way line of said Happiness Way, South eighty-four degrees fourteen minutes thirty seconds East (S84°14'30"E), for five hundred ninety-seven and 50/100 feet (597.50') to an iron pin found;

thence continuing along said line, on a curve to the right with a radius of twelve and 50/100 feet (12.50') for an arc distance of nineteen and 63/100 feet (19.63') {chord bearing South thirty-nine

degrees fourteen minutes thirty seconds East (S39°14'30"E) for seventeen and 68/100 feet (17.68'), delta angle of said curve being ninety degrees no minutes no seconds (90°00'00") to an iron pin found on the west right of way line of Kenwood Road;

thence along the west line of said Kenwood Road, South five degrees forty-five minutes thirty seconds West (S05°45'30"W), for five hundred fifteen and 89/100 feet (515.89') to an iron pin found at the northeast corner of a 0.274 acre tract as conveyed to Kenwood Place Venture LLC by deed recorded in Official Record Volume 12200, page 2094;

thence along the north line of said 0.274 acre tract, the north line of a 1.422 acre tract of land as conveyed to Sycamore Township, Ohio by deed recorded in Official Record Volume 104231, page 1621 and the north line of Lots 56, 55, and 54 of Kenwood Acres Subdivision Block C Part 2 as recorded in Plat Book 107, page 11, North eighty-two degrees twenty-two minutes thirty seconds West (N82°22'30"W), for six hundred ten and 32/100 feet (610.32') to an iron pin found at the southeast corner of Lot 45 of Holiday Acres Subdivision Block B as recorded in Plat Book 84, page 88 and on the north line of Lot 54 of said Kenwood Acres Subdivision Block C Part 2;

thence along the east line of Lots 45, 44, 43, 42, 41, 40, and 39 of said Holiday Acres Block B, North five degrees forty-five minutes thirty seconds East (N05°45'30"E), for five hundred eight and 51/100 feet (508.51') to the **POINT OF BEGINNING**, containing 7.259 acres, more or less, subject however to all covenants, conditions, restrictions, reservations, and easements contained in any instrument of record pertaining to the above described tract of land.

All monuments found are in good condition unless otherwise noted.

Bearings are based upon the Ohio State Plane Coordinate System, South Zone, NAD83 (2011). Said bearings originated from said coordinate system by GPS observations and observations of selected stations in the National Geodetic Survey Continuously Operating Reference Station (NGS CORS) Network.

This description was prepared under the direction of Gary S. Swierz, Ohio Registered Surveyor No. 7776, of Woolpert Inc., based upon a field survey performed during October, 2019.