

First Reading: July 13, 2021
Second Reading: dispensed

RESOLUTION 2021 - 054

A RESOLUTION ADOPTING THE SYCAMORE TOWNSHIP TAX BUDGET FOR 2022, DISPENSING WITH THE SECOND READING AND DECLARING AN EMERGENCY

WHEREAS, the Board of Township Trustees of Sycamore Township desires to adopt a tax budget for the year 2022;

NOW THEREFORE, BE IT RESOLVED by the Board of Township Trustees of Sycamore Township, State of Ohio:

SECTION 1. The attached tax budget is hereby adopted as the budget of Sycamore Township for the year January 1, 2022 through December 31, 2022.


SECTION 2. The Board of Township Trustees of Sycamore Township, by at least a two thirds vote of all its members, dispenses with any requirement that this Resolution be read on two separate days and authorizes its passage upon the first reading.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the peace, health, and safety of Sycamore Township. The reason for the emergency is for timely filing of the 2022 tax budget with the Hamilton County Auditor.


VOTE RECORD:

Mr. James Y Mr. LaBarbara Y Mr. Weidman Y

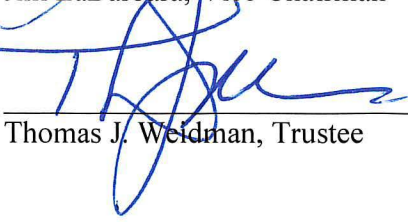
PASSED at the meeting of the Board of Trustees of Sycamore Township this 13th day of July, 2021.



Thomas C. James Jr., Chairman



Jim LaBarbara, Vice Chairman



Thomas J. Weidman, Trustee

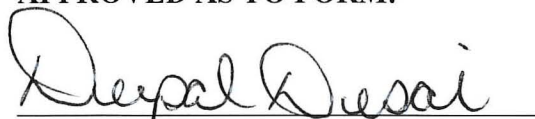
AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Sycamore Township Fiscal Officer, this 13th day of July, 2021.



Robert C. Porter, III
Sycamore Township Fiscal Officer

APPROVED AS TO FORM:


Deepak Desai, Law Director



Hamilton County, OH

8540 Kenwood Road
Sycamore Twp., OH
45236-2010
PH (513) 791-8447
FX (513) 792-8564

Board of Trustees

Thomas J. Weidman
Jim LaBarbara
Tom James

Fiscal Officer

Robert C. Porter III

Law Director

Deepak Desai

Administrator

Ray Warrick

**Superintendent/
Assistant Administrator**

Tracy Kellums

Fire Chief

Rob Penny

**Planning and Zoning
Administrator**

Skylor Miller

July 13, 2021

Mr. Dusty Rhodes
Hamilton County Auditor
Budget and Settlement Dept. - Room 504
County Administration Building
138 East Court Street
Cincinnati, OH 45202

Dear Mr. Rhodes:

Enclosed please find two (2) copies of the 2022 Tax Budget, which was passed by the Sycamore Township Board of Trustees on July 13, 2021.

Also, enclosed is a notarized copy of the Notice of Public Hearing, a TEAR copy of the Notice of Public Hearing and the Auditor's Tax Budget Worksheet.

We trust this is all the information you desire.

Sincerely,

Robert C. Porter, III
Fiscal Officer

Enclosures

NOTICE OF PUBLIC HEARING

ON THE Sycamore Township BUDGET
Rev. Code Sec. 5705.30

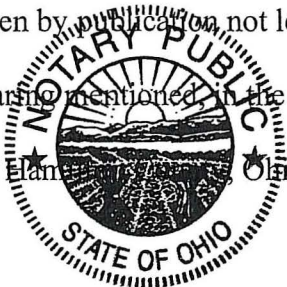
Notice is hereby given that on the 13th day of July,
2021, at 6:30 P.M., a public hearing will be held on
the Budget prepared by the Fiscal Officer of Sycamore Township
of Hamilton County, Ohio, for the next succeeding fiscal year ending
December 31st 2022.

Such hearing will be held at the office of the Township Administration Building
8540 Kenwood Road
Sycamore Twp., OH 45236

Township Trustees of Sycamore Township.

The State of Ohio, Hamilton County, ss.

The undersigned being duly sworn says that the notice, a copy of which is
Hereto attached, was given by publication not less than ten days previous to the 13th day of
July 2021, the day of hearing mentioned, in the Enquirer, a newspaper having general
circulation in the area of Hamilton County, Ohio.



Robert G. [Signature]

Sworn to before me and signed in my presence, this 3rd day of July, 2021.

Debra A. Base-Smith

DEBRA A. BASE-SMITH
NOTARY PUBLIC • STATE OF OHIO
Recorded in Clermont County
My commission expires Dec. 2, 2022

RECEIVED

ENQUIRER MEDIA

JUL 06 2021

PART OF THE USA TODAY NETWORK

SYCAMORE TWP.

Advertiser:

SYCAMORE TOWNSHIP
8540 KENWOOD RD

CINCINNATI OH 45236

**LEGAL NOTICE
ATTACHED**

This is not an invoice

Account #: CIN-614685

Total Cost of the Ad: \$148.44

Last Run Date: 07/01/2021

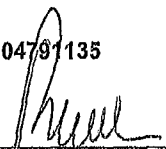
of Affidavits 2

AFFIDAVIT OF PUBLICATION

Newspaper: CIN-EN Kentucky Enquirer

State of Wisconsin

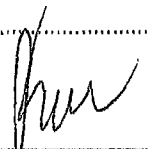
RE: Order # 0004791135

I, 
of the The Enquirer, a newspaper printed in
Cincinnati, Ohio and published in Cincinnati, in said
County and State, and of general circulation in said
county, and as to the Kentucky Enquirer published
in Ft. Mitchell, Kenton County, Kentucky, who being
duly sworn, depose and saith that the
advertisement of which the annexed is a true copy,
has been published in the said newspaper times,
once in each issue as follows:

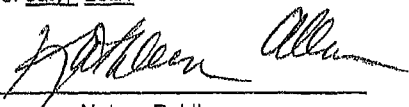
**NOTICE OF PUBLIC HEAR-
ING**

On the Sycamore Township
Budget, Rev. Code Sec.
5705.30. Notice is hereby giv-
en that on the 13th day of Ju-
ly, 2021, at 6:30 p.m., a Public
Hearing will be held on the
Budget prepared by the Fis-
cal Officer of Sycamore
Township of Hamilton County,
Ohio, for the next succeeding
fiscal year ending December
31, 2022. Such hearing will be
held at the office of the
Township, 8540 Kenwood
Road, Sycamore Township,
Ohio 45236,
Cin, Jul 1, '21 #4791135

07/01/2021

.....


Subscribed and sworn to before me this
1th day of July, 2021


Notary Public

1-7-25
Commission expires

KATHLEEN ALLEN
Notary Public
State of Wisconsin

THE ENQUIRER
Cincinnati.com

CINCINNATI.com



CONFIRMATION

SYCAMORE TOWNSHIP
8540 KENWOOD RD
CINCINNATI OH 45236-

PO# Sycamore Township Budget

<u>Account</u>	<u>AD#</u>	<u>Net Amount</u>	<u>Tax Amount</u>	<u>Total Amount</u>	<u>Payment Method</u>	<u>Payment Amount</u>	<u>Amount Due</u>
CIN-614685	0004791135	\$148.44	\$0.00	\$148.44	Invoice	\$0.00	\$148.44

Sales Rep: RLewis

Order Taker: RLewis

Order Created 06/21/2021

<u>Product</u>	<u>Placement/Classification</u>	<u># Ins</u>	<u>Start Date</u>	<u>End Date</u>
CIN-EN Cincinnati Enquirer	CIN-Public/Legal Notices	1	07/01/2021	07/01/2021
CIN-EN Cincinnati.com	CINW-Publi/Legal Notices	1	07/01/2021	07/01/2021
CIN-EN Kentucky Enquirer	CIN-Public/Legal Notices	1	07/01/2021	07/01/2021

* ALL TRANSACTIONS CONSIDERED PAID IN FULL UPON CLEARANCE OF FINANCIAL INSTITUTION

Text of Ad: 06/21/2021

NOTICE OF PUBLIC HEARING
On the Sycamore Township Budget, Rev. Code Sec. 5705.30, Notice is hereby given that on the 13th day of July, 2021, at 6:30 p.m., a Public Hearing will be held on the Budget prepared by the Fiscal Officer of Sycamore Township of Hamilton County, Ohio, for the next succeeding fiscal year ending December 31, 2022. Such hearing will be held at the office of the Township, 8540 Kenwood Road, Sycamore Township, Ohio 45236.
Cin, Jul 1, '21 #4791135

Hamilton
 COUNTY
BUDGET
 OF
Sycamore
 TOWNSHIP
 FOR FISCAL YEAR
 BEGINNING JANUARY 1,
2002
 Filed _____

 County Auditor

 Deputy Auditor

COUNTY AUDITOR'S ESTIMATE

TAX LEVIES AND RATES FOR _____, IN _____ TOWNSHIP.

TAX VALUATION \$ _____

	County Auditor's Estimate of Rate in Mills
LEVIES WITHIN 10 MILL LIMITATION --	XXXXXXXXXX
County	
Township	
School	
Municipality	
TOTAL	
LEVIES OUTSIDE OF 10 MILL LIMITATION --	XXXXXXXXXX
County	
Township	
School	
Municipality	
TOTAL	
TOTAL LEVY FOR ALL PURPOSES	

Office of the Board of Trustees of Sycamore Hamilton County, Ohio
 Township, Cincinnati OHIO

To the County Auditor:

The Board of Trustees of Said Township hereby submits its annual Budget for the year commencing January 1st, 2027
 for consideration of the County Budget Commission pursuant to Section 5705.30 of the Revised Code.

Robert C. Porter III
 Township Clerk.

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND
 COUNTY AUDITOR'S ESTIMATED TAX RATES**

FUND	Amount Approved by Budget Commission Inside 10 M. Limitation	Amount to Be Derived from Levies Outside 10 M. Limitation	County Auditor's Estimate of Tax Rate to be Levied	
			Inside 10 M. Limit	Outside 10 M. Limit
	Column I	Column II	III	IV
1. General Fund				
4. Road and Bridge Fund				
5. Cemetery Fund				
8. Garbage and Water Waste Disposal District Fund				
9. Police District Fund				
10. Fire District Fund				
11. Road District Fund				
12. Park Levy Fund				
14. Miscellaneous Funds				
15. General Bond Retirement Fund				
20. Special-Levy Funds				
21. Capital Equipment Fund				
22. Drug Law Enforcement Fund				
23. Permissive Motor Vehicle License Tax Fund				
24. Permissive Sales Tax Fund				
25. Federal Law Enforcement Fund				
26. Permanent Improvement Fund				
27. Agency Funds				
28. Ambulance and Emergency Medical Service Fund				
29. Slaking Fund				
TOTAL				

Exhibit of Bonds, Notes and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements, for Coming Year.

Purpose of Bonds and Notes	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Rate of Interest	(1) Amount Outstanding	(2) Amount Required for Bonds	(3) Amount Required for Interest	(4) Amt. Receivable from Sources Other Than Taxation	(5) Total Required from General Property Taxes (2) and (3) Minus (4)
INSIDE 10 MILL LIMIT:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
	XXXXXXXXXX								
TOTAL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX					
OUTSIDE 10 MILL LIMIT:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL Total of Col. 6 to Schedule A, Column II	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX					

*If the levy is outside the 10 mill limit by vote prior or subsequent to January 1st, 1934, enter the words "by vote" and date of Election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

CERTIFICATE OF THE COUNTY BUDGET COMMISSION

The Budget Commission of _____ County, Ohio, hereby makes the following Official Certificate of Estimated Resources for the Township of _____, for the fiscal year beginning January 1st, 19____

FUND	Unencumbered Balance Jan. 1st, ____	Property Tax	Other Sources	Total
1. General Fund	\$	\$	\$	\$
2. Motor Vehicle License Tax Fund		XXXXXXXXXXXXXXXXXX		
3. Gasoline Tax Fund		XXXXXXXXXXXXXXXXXX		
4. Road and Bridge Fund				
5. Cemetery Fund				
6. Cemetery Bequest Fund		XXXXXXXXXXXXXXXXXX		
7. Lighting Assessment Fund		XXXXXXXXXXXXXXXXXX		
8. Garbage and Water Waste Disposal District Fund				
9. Police District Fund				
10. Fire District Fund				
11. Road District Fund				
12. Park Levy Fund				
13. Zoning Fund		XXXXXXXXXXXXXXXXXX		
14. Miscellaneous Funds				
15. General Bond Retirement Fund				
16. Special Assessment Bond Retirement Fund		XXXXXXXXXXXXXXXXXX		
17. Trust Fund		XXXXXXXXXXXXXXXXXX		
18. Bond Funds		XXXXXXXXXXXXXXXXXX		

FUND	Unencumbered Balance Jan. 1st,	Property Tax	Other Sources	Total
19. Federal Revenue Sharing Fund		XXXXXXXXXXXXXX		
20. Special Levy Funds				
21. Capital Equipment Fund				
22. Drug Law Enforcement Fund				
23. Permissive Township Motor Vehicle License Tax Fund				
24. Permissive Sales Tax Fund				
25. Federal Law Enforcement Fund				
26. Permanent Improvement Fund				
27. Agency Funds				
28. Ambulance and Emergency Medical Services Funds				
29. Sinking Fund				
30.				
31.				
32.				
33.				
34.				
TOTAL				

The Budget Commission further certifies that its action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and without the .10 mill limitation is set forth in the proper columns of the preceding pages, and the total amount approved for each fund must govern the amount of appropriation from such fund.

Date _____,

 _____ } Budget
 Commission

1. GENERAL FUND:	Actual for 2019	Actual 2020	1st 6 mos. Actual	Estimated for 2022
EXPENDITURES:				
ADMINISTRATIVE				
Personal Services	919,228	676,756	700,000	669,546
Other Expenses	692,389	619,386	650,000	1,459,396
TOWN HALLS				
Personal Services				
Capital Improvements				268,000
Other Expenses	117,072	600,219	500,000	54,500
FIRE				
Personal Services				
Capital Improvements				
Other Expenses				
CEMETERIES				
Personal Services				
Capital Improvements				
Other Expenses				
Lighting				
Expenses				
PARKS AND				
Personal Services	34,303	48,764		
Capital Improvements				
Other Expenses	178,132	261,729	324,534	40,000
POLICE				
Personal Services				
Other Expenses				
SANITARY				
Personal Services				
Capital Improvements				
Other Expenses				
ZONING				
Personal Services				12,000
Other Expenses	64,794	62,775	65,000	27,500
HIGHWAYS				
Personal Services				
Capital Improvements				
Transfers OUT	418,998	288,316	449,198	351,198
Total Expenditures	2,424,916	2,557,945	2,688,732	2,882,140
Balance, December 31st	<u>2,697,458</u>	<u>2,204,627</u>	<u>1,326,395</u>	<u>400,455</u>
Less Encumbrances				

PURPOSE	Actual 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
2. MOTOR VEHICLE LICENSE TAX FUND				
Balance, January 1st	42,308	41,909	46,210	50,710
RECEIPTS:				
Motor Vehicle License Tax	19,299	19,543	19,500	18,500
Other				
<u>Total Receipts and Balance</u>	<u>61,607</u>	<u>61,452</u>	<u>65,710</u>	<u>69,210</u>
EXPENDITURES:				
MISCELLANEOUS				
Personal Services				
Other Expenses				
MAINTENANCE				
Personal Services				
Other Expenses	19,698	15,242	15,000	17,750
IMPROVEMENT				
Personal Services				
Other Expenses				
Total Expenditures	19,698	15,242	15,000	17,750
<u>Balance, December 31st</u>	<u>41,909</u>	<u>46,210</u>	<u>50,710</u>	<u>51,460</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
3. GASOLINE TAX FUND				
Balance, January 1st	190,980	165,654	312,733	450,733
RECEIPTS:				
Gasoline Tax	166,990	238,610	238,000	220,000
Other				
<u>Total Receipts and Balance</u>	<u>357,970</u>	<u>404,264</u>	<u>550,733</u>	<u>670,733</u>
EXPENDITURES:				
MISCELLANEOUS				
Personal Services				
Capital Improvements	192,316	91,531	100,000	219,000
Other Expenses				
MAINTENANCE				
Personal Services				
Other Expenses				
IMPROVEMENT				
Personal Services				
Other Expenses				
<u>Total Expenditures</u>	<u>192,316</u>	<u>91,531</u>	<u>100,000</u>	<u>219,000</u>
Balance, December 31st	165,654	312,733	450,733	451,733
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
4. ROAD AND BRIDGE FUND:				
Balance, January 1st	361,821	72,208	183,823	362,229
RECEIPTS:				
Property Taxes	581,670	592,971	567,382	535,000
Transfer In	240,000	576,000	900,000	3,800,000
Other	7,426	11,697	5,924	35,000
<u>Total Receipts and Balance</u>	<u>1,190,917</u>	<u>1,252,876</u>	<u>1,657,129</u>	<u>4,732,229</u>
EXPENDITURES:				
MISCELLANEOUS				
Personal Services				
Capital Improvements				
Other Expenses				
MAINTENANCE				
Personal Services	1,030,019	1,069,053	1,234,900	1,103,857
Other Expenses				2,915,993
IMPORVEMENT				
Personal Services-Temporary Help	71,349		60,000	60,000
Other Expenses	17,341	-		142,500
Total Expenditures	1,118,709	1,069,053	1,294,900	4,222,350
<u>Balance, December 31st</u>	<u>72,208</u>	<u>183,823</u>	<u>362,229</u>	<u>509,879</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
5. PERMISSIVE MOTOR VEHICLE LICENSE:				
Balance, January 1st	78,255	24,508	44,686	91,946
RECEIPTS:				
Permissive Motor Vehicle Tax	167,646	153,963	135,860	159,000
Transfers In	40,000		200,000	
Fees	4,019		3,000	
<u>Total Receipts and Balance</u>	<u>289,920</u>	<u>178,471</u>	<u>383,546</u>	<u>250,946</u>
EXPENDITURES:				
Personal Services				
Capital Improvements				
Other Expenses	265,412	133,785	291,600	160,000
Total Expenditures	265,412	133,785	291,600	160,000
<u>Balance, December 31st</u>	<u>24,508</u>	<u>44,686</u>	<u>91,946</u>	<u>90,946</u>
Less Encumbrances				
<u>Uncumbered Balance, December 31st</u>				

PURPOSE	Actual for 2019	Actual for 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
6. Law Enforcement Trust Fund:				
Balance, January 1st		333	751	751
RECEIPTS:				
DUI & Drug Fines	333	418		500
Transferred In				
Other				
Total Receipts and Balance	333	751	751	1,251
EXPENDITURES:				
Contracts - Law Enforcement	0			
Other Expenses - Law Enforcemnt	0			
Total Expenditures	0			0
Balance, December 31st	333	751	751	1,251
Less Encumbrances				
Unencumbered Balance, December 31st				
7. LIGHTING ASSESSMENT FUND:				
Balance, January 1st	16,951	26,872	55,125	59,125
RECEIPTS:				
Special Assessments	70,482	101,302	70,000	105,000
Transferred In				
<u>Total Receipts and Balance</u>	<u>87,433</u>	<u>128,174</u>	<u>125,125</u>	<u>164,125</u>
EXPENDITURES:				
Expenses	60,561	73,049	66,000	76,700
Total Expenditures	60,561	73,049	66,000	76,700
<u>Balance, December 31st</u>	<u>26,872</u>	<u>55,125</u>	<u>59,125</u>	<u>87,425</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual for 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
8. DRUG LAW ENFORCEMENT FUND:				
Balance, January 1st		501	501	12,154
RECEIPTS:				
Forfeited Drug Trafficking \$	25,501	3,484	11,653	2,000
Transferred In		16,516		
Other				
Total Receipts and Balance	25,501	20,501	12,154	14,154
EXPENDITURES:				
Contracts - Mandatory Law Enforcement	0			
Other Expenses - Mandatory Law Enforcement				
Renu Officer - Mandatory Law Enforcement	25,000	20,000		2,000
Total Expenditures	25,000	20,000	-	
Balance, December 31st	501	501		2,000
Less Encumbrances			<u>12,154</u>	<u>12,154</u>
Unencumbered Balance, December 31st				

PURPOSE	Actual for 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
9. POLICE DISTRICT FUND:				
Balance, January 1st	258,390	201,587	587,929	589,109
RECEIPTS:				
Property Taxes	1,447,005	1,476,735	1,546,180	1,325,000
Fees				
Transfers In	308,000	800,000	450,000	600,000
Bonds				
Other	1,800			60,000
<u>Total Receipts and Balance</u>	<u>2,015,195</u>	<u>2,478,322</u>	<u>2,584,109</u>	<u>2,574,109</u>
EXPENDITURES:				
Personal Services-Contract	1,525,906	1,698,817	1,700,000	2,436,000
Capital Improvements				
Other Expenses	287,702	191,576	295,000	
Total Expenditures	1,813,608	1,890,393	1,995,000	2,436,000
<u>Balance, December 31st</u>	<u>201,587</u>	<u>587,929</u>	<u>589,109</u>	<u>138,109</u>
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual for 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
10. FIRE DISTRICT FUND				
Balance, January 1st	425,256	202,429	464,546	1,094,510
RECEIPTS:				
Property Taxes	2,963,131	3,023,610	2,910,410	2,902,427
Contract Services	764,769	624,772	668,634	614,403
Transfers In	760,000	1,300,000	2,398,000	2,400,000
Other	67,326	53,807	2,920	55,792
<u>Total Receipts and Balance</u>	<u>4,980,482</u>	<u>5,204,618</u>	<u>6,444,510</u>	<u>7,067,132</u>
EXPENDITURES:				
Personal Services	4,094,026	4,603,518	4,800,000	3,645,719
Capital Improvements				
Other Expenses	684,027	136,554	550,000	3,183,027
Total Expenditures	4,778,053	4,740,072	5,350,000	6,828,746
<u>Balance, December 31st</u>	<u>202,429</u>	<u>464,546</u>	<u>1,094,510</u>	<u>238,386</u>
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated 2022
11. CARES ACT FUND:				
Balance, January 1st			330,464	0
RECEIPTS:	-	-	-	-
Property Taxes	-	-	-	-
Notes	0	0	0	0
Other Receipts	0	1,123,191	0	0
Total Receipts and Balance	<u>0</u>	<u>1,123,191</u>	<u>330,464</u>	<u>0</u>
EXPENDITURES:				
Personal Services				
Capital Improvements				
Other Expenses		792,727	330,464	
Total Expenditures	0	792,727	330,464	0
<u>Balance, December 31st</u>	<u>0</u>	<u>330,464</u>	<u>0</u>	<u>0</u>
Less Encumbrances				
Unencumbered Balance, December 31st				
12. HAMILTON COUNTY CARES ACT FUND:				
Balance, January 1st			0	0
RECEIPTS:				
Property Taxes			-	
Notes			0	
Other Receipts/Reimbursements			279,186	
Total Receipts and Balance			<u>279,186</u>	0
EXPENDITURES:				
Personal Services				
Capital Improvements				
Other Expenses			279,186	
Total Expenditures			279,186	
<u>Balance, December 31st</u>			<u>0</u>	0
Less Encumbrances				
Unencumbered Balance, December 31st				

PURPOSE	Actual for 2019	Actual for 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2020	Estimated for 2021
15. BOND RETIREMENT FUNDS:				
Balance, January 1st	232,797	232,797	232,797	232,797
RECEIPTS:				
Payment to Refunded Debt Escrow Agent				
Proceeds from Refunding Bonds				
Premium on Refunding Bonds				
Payments in lieu of Taxes				
Other -(Transfers in)	343,998	271,800	348,000	351,198
<u>Total Receipts and Balance</u>	<u>576,795</u>	<u>504,597</u>	<u>580,797</u>	<u>583,995</u>
EXPENDITURES:				
Redemption of Bonds	248,311	190,000	260,000	280,912
Interest and Other Fiscal Charges	95,687	81,800	88,000	70,287
Other - (Transfers in)				
Total Expenditures	343,998	271,800	348,000	351,199
<u>Balance, December 31st</u>	<u>232,797</u>	<u>232,797</u>	<u>232,797</u>	<u>232,796</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual for 2019	Actual 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
14. MISCELLANEOUS FUNDS: TIF FUNDS and CAPITAL PROJECTS FUNDS				
Balance, Janaury 1st	24,917,269	26,400,254	29,880,244	31,152,910
RECEIPTS:				
Payments in lieu of Taxes	14,639,722	14,629,862	14,700,000	15,889,243
Redemption of Principal				
Interest and Other Fiscal Charges				
Transfer-In	192,600			
Other revenue	332,627	101,403		
<u>Total Receipts and Balance</u>	<u>40,082,218</u>	<u>41,131,519</u>	<u>44,580,244</u>	<u>47,042,153</u>
EXPENDITURES:				
(Personal Services) - Capital Outlay	7,578,577	4,982,715	6,927,334	4,884,550
(Other Expenses) - PMTS to SCHOOLS	6,103,387	6,268,560	6,500,000	7,978,000
Total Expenditures	13,681,964	11,251,275	13,427,334	12,862,550
<u>Balance, December 31st</u>	<u>26,400,254</u>	<u>29,880,244</u>	<u>31,152,910</u>	<u>34,179,603</u>
Less Encumbrances				
<u>Uncumbered Balance, December 31st</u>				

PURPOSE	Actual for 2019	Actual for 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
14. JEDZ CENTRAL FUNDS:				
Balance, January 1st	3,180,917	4,345,668	4,294,191	2,194,191
RECEIPTS:				
Taxes	2,274,279	2,425,422	2,400,000	2,090,000
Other Revenues	315,435			
<u>Total Receipts and Balance</u>	<u>5,770,631</u>	<u>6,771,090</u>	<u>6,694,191</u>	<u>4,284,191</u>
EXPENDITURES:				
Transfer Out	337,000	1,338,000	4,500,000	3,250,000
Other Expenses	1,087,963	1,138,899		
Total Expenditures	1,424,963	2,476,899	4,500,000	3,250,000
<u>Balance, December 31st</u>	<u>4,345,668</u>	<u>4,294,191</u>	<u>2,194,191</u>	<u>1,034,191</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				
14. JEDZ EAST FUNDS:				
Balance, January 1st	3,072,011	4,032,614	3,628,144	1,828,144
RECEIPTS:				
Taxes	2,061,286	2,016,670	2,000,000	2,080,000
Other Revenues	315,435			
<u>Total Receipts and Balance</u>	<u>5,448,732</u>	<u>6,049,284</u>	<u>5,628,144</u>	<u>3,908,144</u>
EXPENDITURES:				
Transfer Out	337,000	1,338,000	3,800,000	2,750,000
Other Expenses	1,079,118	1,083,140		
Total Expenditures	1,416,118	2,421,140	3,800,000	2,750,000
<u>Balance, December 31st</u>	<u>4,032,614</u>	<u>3,628,144</u>	<u>1,828,144</u>	<u>1,158,144</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

PURPOSE	Actual for 2019	Actual for 2020	1st 6 mos. Actual 2nd 6 mos. Est. for 2021	Estimated for 2022
14. JEDZ SOUTHWEST FUNDS:				
Balance, January 1st	520,294	305,233	134,299	196,299
RECEIPTS:				
Taxes	901,820	826,421	562,000	895,000
Other Revenues	315,435			
<u>Total Receipts and Balance</u>	<u>1,737,549</u>	<u>1,131,654</u>	<u>696,299</u>	<u>1,091,299</u>
EXPENDITURES:				
Transfer Out	337,000			200,000
Other Expenses	1,095,316	997,355	500,000	
Total Expenditures	1,432,316	997,355	500,000	200,000
<u>Balance, December 31st</u>	<u>305,233</u>	<u>134,299</u>	<u>196,299</u>	<u>891,299</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				
14. JEDZ NORTHWEST FUNDS:				
Balance, January 1st	643,437	588,575	579,361	529,361
RECEIPTS:				
Taxes	972,505	992,141	950,000	1,090,000
Other Revenues	315,435			
<u>Total Receipts and Balance</u>	<u>1,931,377</u>	<u>1,580,716</u>	<u>1,529,361</u>	<u>1,619,361</u>
EXPENDITURES:				
Transfer Out	337,000			1,000,000
Other Expenses	1,005,802	1,001,355	1,000,000	
Total Expenditures	1,342,802	1,001,355	1,000,000	1,000,000
<u>Balance, December 31st</u>	<u>588,575</u>	<u>579,361</u>	<u>529,361</u>	<u>619,361</u>
Less Encumbrances				
<u>Unencumbered Balance, December 31st</u>				

TAX BUDGET WORKSHEET

Update of LGF Alternative Formula

The Alternative formula approved in 2012 is based in part on varying statistical information of the taxing authority. It includes the current real property value, population, and lane miles. If you are updating population or lane miles, please do so in the space below.

*Population

20,000 SAME

**Lane Miles

100.98 SAME

* If you are updating population, please provide the documentation supporting your figure.

** If you are changing your current certification of lane miles, please provide this office with a copy of the new miles certified by the engineering firm used to survey the roads.

Tax Levy

List below any proposed tax levies to be placed on the ballot in 2020 for collection in 2021.

Please note if these levies are included in levy estimates in the tax budget document.

<u>Description</u>	<u>Millage</u>	<u>Add/Renew</u>	
		<u>Replace</u>	<u># of Years</u>
1. <u>N/A</u>			
2. _____			
3. _____			
4. _____			

If you have any questions on this form, or on the preparation of the tax budget, please contact Tammy Disque at 946-4210, with the Budget & Settlement Department of the Hamilton County Auditor.

Exhibit of Bonds, Notes and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements , for Coming Year									
Purpose of Bonds and Notes	Authority for Issue	Date of Issue	Date Due	Rate of Interest	Amount Outstanding (1)	Amount Required for Bonds (2)	Amount Required for Interest (3)	Amt. Receivable from Source Other than Taxation (4)	Total Required from General Property Taxes (2) and (3) minus (4)
Inside 10 Mill Limit:									
OPWC Reconstruction Loan (Sturbridge)		7/1/2010	7/1/2025	1.50%	254,793	70,911.52	4,086.82		74,998.34
2014 Tri-Health Infrastructure Bonds		9/1/2014	12/1/2043	1-4%	2,830,000	85,000	105,050		190,050
2016 Various Purpose Refunding Bonds		6/1/2016	12/1/2037	2-4%	6,650,000	445,000	247,700		692,700
2020 Road Improvement Bonds		5/4/2021	5/3/2022	2%	4,275,000	4,275,000	8,526.25		4,283,526.25
TOTAL					14,009,793.00	4,875,911.52	365,363.07		5,241,274.59

OHIO PUBLIC WORKS COMMISSION

CB13L

LOAN AMORTIZATION

ORIGINAL LOAN AMOUNT 1,004,043.40
 LOAN RATE 0.015% TERM 15.00 YEARS
 SYCAMORE TOWNSHIP
 STURBRIDGE SUBDIVISION RECONSTRUCTION

Semi Annual Payment 37,488.17

	INTEREST	PRINCIPAL	REM-BALANCE
			1,004,043.40
07/01/2010	6,275.27		
01/01/2011	7,530.33	29,968.85	974,074.55
07/01/2011	7,305.56	30,193.62	943,880.94
01/01/2012	7,079.11	30,420.07	913,460.87
07/01/2012	6,850.96	30,648.22	882,812.65
01/01/2013	6,621.09	30,878.08	851,934.57
07/01/2013	6,389.51	31,109.67	820,824.91
01/01/2014	6,156.19	31,342.99	789,481.92
07/01/2014	5,921.11	31,578.06	757,903.86
01/01/2015	5,684.28	31,814.90	726,088.96
07/01/2015	5,445.67	32,053.51	694,035.46
01/01/2016	5,205.27	32,293.91	661,741.55
07/01/2016	4,963.06	32,536.11	629,205.44
01/01/2017	4,719.04	32,780.13	596,425.30
07/01/2017	4,473.19	33,025.98	563,399.32
01/01/2018	4,225.49	33,273.68	530,125.64
07/01/2018	3,975.94	33,523.23	496,602.41
01/01/2019	3,724.52	33,774.66	462,827.75
07/01/2019	3,471.21	34,027.97	428,799.78
01/01/2020	3,216.00	34,283.18	394,516.61
07/01/2020	2,958.87	34,540.30	359,976.31
01/01/2021	2,699.82	34,799.35	325,176.96
07/01/2021	2,438.83	35,060.35	290,116.61
01/01/2022	2,175.87	35,323.30	254,793.31
07/01/2022	1,910.95	35,588.22	219,205.08
01/01/2023	1,644.04	35,855.14	183,349.95
07/01/2023	1,375.12	36,124.05	147,225.90
01/01/2024	1,104.19	36,394.98	110,830.92
07/01/2024	831.23	36,667.94	74,162.98
01/01/2025	556.22	36,942.95	37,220.02
07/01/2025	279.15	37,220.02	***,***,***.**

TOTAL INTEREST 127,207.10
 TOTAL PRINCIPAL + INTEREST 1,131,250.50

SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tri Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

***** FINAL *****

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/17/2014	-	-	-	-	-
12/01/2014	-	-	23,053.06	23,053.06	23,053.06
06/01/2015	-	-	56,075.00	56,075.00	-
12/01/2015	5,000.00	1.000%	56,075.00	61,075.00	117,150.00
06/01/2016	-	-	56,050.00	56,050.00	-
12/01/2016	5,000.00	1.000%	56,050.00	61,050.00	117,100.00
06/01/2017	-	-	56,025.00	56,025.00	-
12/01/2017	80,000.00	1.500%	56,025.00	136,025.00	192,050.00
06/01/2018	-	-	55,425.00	55,425.00	-
12/01/2018	80,000.00	1.500%	55,425.00	135,425.00	190,850.00
06/01/2019	-	-	54,825.00	54,825.00	-
12/01/2019	80,000.00	1.500%	54,825.00	134,825.00	189,650.00
06/01/2020	-	-	54,225.00	54,225.00	-
12/01/2020	85,000.00	2.000%	54,225.00	139,225.00	193,450.00
06/01/2021	-	-	53,375.00	53,375.00	-
12/01/2021	85,000.00	2.000%	53,375.00	138,375.00	191,750.00
06/01/2022	-	-	52,525.00	52,525.00	-
12/01/2022	85,000.00	2.500%	52,525.00	137,525.00	190,050.00
06/01/2023	-	-	51,462.50	51,462.50	-
12/01/2023	90,000.00	2.500%	51,462.50	141,462.50	192,925.00
06/01/2024	-	-	50,337.50	50,337.50	-
12/01/2024	90,000.00	3.000%	50,337.50	140,337.50	190,675.00
06/01/2025	-	-	48,987.50	48,987.50	-
12/01/2025	95,000.00	3.000%	48,987.50	143,987.50	192,975.00
06/01/2026	-	-	47,562.50	47,562.50	-
12/01/2026	95,000.00	4.000%	47,562.50	142,562.50	190,125.00
06/01/2027	-	-	45,662.50	45,662.50	-
12/01/2027	105,000.00	4.000%	45,662.50	150,662.50	196,325.00
06/01/2028	-	-	43,562.50	43,562.50	-
12/01/2028	105,000.00	4.000%	43,562.50	148,562.50	192,125.00
06/01/2029	-	-	41,462.50	41,462.50	-
12/01/2029	110,000.00	4.000%	41,462.50	151,462.50	192,925.00
06/01/2030	-	-	39,262.50	39,262.50	-
12/01/2030	115,000.00	4.000%	39,262.50	154,262.50	193,525.00
06/01/2031	-	-	36,962.50	36,962.50	-
12/01/2031	120,000.00	4.000%	36,962.50	156,962.50	193,925.00
06/01/2032	-	-	34,562.50	34,562.50	-
12/01/2032	120,000.00	4.000%	34,562.50	154,562.50	189,125.00
06/01/2033	-	-	32,162.50	32,162.50	-
12/01/2033	125,000.00	4.000%	32,162.50	157,162.50	189,325.00
06/01/2034	-	-	29,662.50	29,662.50	-
12/01/2034	130,000.00	4.000%	29,662.50	159,662.50	189,325.00
06/01/2035	-	-	27,062.50	27,062.50	-

SYCAMORE TOWNSHIP, HAMILTON COUNTY OHIO

\$3,250,000 Series 2014 Tr Health Infrastructure Imp. Bonds - Moody's Aa2

Dated: September 17, 2014

***** FINAL *****

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2035	135,000.00	4.000%	27,062.50	162,062.50	189,125.00
06/01/2036	-	-	24,362.50	24,362.50	-
12/01/2036	145,000.00	4.000%	24,362.50	169,362.50	193,725.00
06/01/2037	-	-	21,462.50	21,462.50	-
12/01/2037	150,000.00	3.500%	21,462.50	171,462.50	192,925.00
06/01/2038	-	-	18,837.50	18,837.50	-
12/01/2038	155,000.00	3.500%	18,837.50	173,837.50	192,675.00
06/01/2039	-	-	16,125.00	16,125.00	-
12/01/2039	160,000.00	3.750%	16,125.00	176,125.00	192,250.00
06/01/2040	-	-	13,125.00	13,125.00	-
12/01/2040	165,000.00	3.750%	13,125.00	178,125.00	191,250.00
06/01/2041	-	-	10,031.25	10,031.25	-
12/01/2041	170,000.00	3.750%	10,031.25	180,031.25	190,062.50
06/01/2042	-	-	6,843.75	6,843.75	-
12/01/2042	180,000.00	3.750%	6,843.75	186,843.75	193,687.50
06/01/2043	-	-	3,468.75	3,468.75	-
12/01/2043	185,000.00	3.750%	3,468.75	188,468.75	191,937.50
Total	\$3,250,000.00	-	\$2,186,040.56	\$5,436,040.56	-

Yield Statistics

Bond Year Dollars	\$59,303.06
Average Life	18.247 Years
Average Coupon	3.6862191%

Net Interest Cost (NIC)	3.5816505%
True Interest Cost (TIC)	3.3112991%
Bond Yield for Arbitrage Purposes	3.3466820%
All Inclusive Cost (AIC)	3.6590206%

IRS Form 8038

Net Interest Cost	3.4584440%
Weighted Average Maturity	18.082 Years

2016 Bonds

DEBT SERVICE SCHEDULE

Debt Service Requirements

The following tables present for each bond year ending December 31, the amount required for the payment of the principal due on the Bonds whether by maturity or mandatory redemption, the amount required for the payment of interest on said Bonds, and the total debt service on said Bonds. Maximum annual debt service on the Bonds is \$1,174,900 (2018).

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u>
2016	\$50,000.00	\$146,633.33	\$196,633.33
2017	55,000.00	331,000.00	386,000.00
2018	845,000.00	329,900.00	1,174,900.00
2019	385,000.00	296,100.00	681,100.00
2020	400,000.00	280,700.00	680,700.00
2021	425,000.00	264,700.00	689,700.00
2022	445,000.00	247,700.00	692,700.00
2023	455,000.00	229,900.00	684,900.00
2024	475,000.00	211,700.00	686,700.00
2025	500,000.00	192,700.00	692,700.00
2026	515,000.00	172,700.00	687,700.00
2027	535,000.00	152,100.00	687,100.00
2028	555,000.00	130,700.00	685,700.00
2029	305,000.00	108,500.00	413,500.00
2030	315,000.00	96,300.00	411,300.00
2031	330,000.00	83,700.00	413,700.00
2032	340,000.00	70,500.00	410,500.00
2033	355,000.00	56,900.00	411,900.00
2034	365,000.00	46,250.00	411,250.00
2035	375,000.00	35,300.00	410,300.00
2036	385,000.00	24,050.00	409,050.00
2037	<u>400,000.00</u>	<u>12,500.00</u>	<u>412,500.00</u>
TOTAL	\$8,810,000.00	\$3,520,533.33	\$12,330,533.33

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SOURCES AND USES OF FUNDS

Sycamore Township
 Hamilton County, Ohio
 Series 2021 LTGO Bond Anticipation Notes
 Callable with 30 days notice
 Final Numbers
 As of April 22, 2021

Dated Date 05/04/2021
 Delivery Date 05/04/2021

Sources:

Bond Proceeds:	
Par Amount	4,275,000.00
	<u>4,275,000.00</u>

Uses:

Project Fund Deposits:	
Note Retirement Fund	4,256,947.25
Delivery Date Expenses:	
Cost of Issuance	12,260.00
Underwriter's Discount	<u>5,792.75</u>
	18,052.75
	<u>4,275,000.00</u>

BOND DEBT SERVICE

Sycamore Township
 Hamilton County, Ohio
 Series 2021 LTGO Bond Anticipation Notes
 Callable with 30 days notice
 Final Numbers
 As of April 22, 2021

Dated Date 05/04/2021
 Delivery Date 05/04/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/03/2022	4,275,000	0.200%	8,526.25	4,283,526.25	4,283,526.25
	4,275,000		8,526.25	4,283,526.25	4,283,526.25

**Sycamore Township
Hamilton, County**

**Ohio Auditor of State Cash Basis Regulatory Financial Statements
(As Prescribed by Ohio Revised Code Section 117.38)**

December 31, 2020

UNAUDITED

"There's more in Sycamore"



Prepared by the Sycamore Township Fiscal Office

**Rob Porter, Fiscal Officer
Debbie Campbell, Finance and Accounting Coordinator**

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**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020**

1. Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of Sycamore Township, Hamilton County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, park operations, fire protection and emergency medical services. The Township contracts with Hamilton County to provide police protection.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

2. Summary of Significant Accounting Policies

Basis of Presentation

The Township's financial statement consists of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund

The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Police Fund - This fund receives property tax money and pays the contract with Hamilton County Sheriff's Department for police services and other costs associated with security of persons.

Fire Fund - This fund is used to account for monies received (from property tax receipts and charges for services) for providing fire and emergency services to Township residents.

Tax Increment Funds - The Township has several tax increment funds which receive service payments in lieu of taxes to provide acquisition and construction of the Township's infrastructure and related debt service payments.

JEDZ Funds - The Township has four JEDZ Funds which receive taxes levied on earnings sourced from within the JEDZ zones that are used to support public safety and economic development services provided within the JEDZ zones and throughout the Township.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020**

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations – Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources – Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances – The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be re-appropriated.

A summary of 2020 budgetary activity appears in Note 4.

Deposits and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values U.S. Treasury Notes at fair market value. Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable – The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted – Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020**

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the Township or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

The Federal Reserve holds the Township's U.S. Treasury Notes in book-entry form by, in the name of the Township's financial institution. The financial institution maintains records identifying the Township as owner of these securities.

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

4. Budgetary Activity

Budgetary activity for the year ended December 31, 2020 was as follows:

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 1,252,363	\$ 1,882,154	\$ 629,791
Special Revenue	37,421,176	29,326,967	(8,094,209)
Debt Service	1,331,074	271,800	(1,059,274)
Capital Projects	13,996,268	7,679,689	(6,316,579)
Total	\$ 54,000,881	\$ 39,160,610	\$ (14,840,271)

2020 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 3,173,726	\$ 2,879,059	\$ 294,667
Special Revenue	35,662,747	28,152,076	7,510,671
Debt Service	388,500	271,800	116,700
Capital Projects	14,374,064	11,574,034	2,800,030
Total	\$ 53,599,037	\$ 42,876,969	\$ 10,722,068

**SYCAMORE TOWNSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
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Amortization of debt at December 31, 2020, including interest, is scheduled as follows:

Year ending December 31:	Kemper Gold Coast Tax Increment Bonds	OPWC Loan	2014-Various	2016 General
			Purpose General Obligation Bonds	Obligation Refunding Bonds
2021	\$ 195,800	\$ 74,998	\$ 191,750	\$ 689,700
2022	196,500	74,998	190,050	692,700
2023	196,600	74,998	192,925	684,900
2024	196,100	74,998	190,675	686,700
2025	-	74,998	192,975	692,700
2026-2030	-	37,499	965,025	2,885,300
2031-2035	-	-	950,825	2,057,650
2036-2040	-	-	962,825	821,550
2041-2043	-	-	575,688	-
Total	\$ 785,000	\$ 412,490	\$ 4,412,738	\$ 9,211,200

Year ending December 31:	2020 Road	Total
	Improvement Note	
2021	\$ 4,275,000	\$ 5,427,248
2022	-	1,154,248
2023	-	1,149,423
2024	-	1,148,473
2025	-	960,673
2026-2030	-	3,887,824
2031-2035	-	3,008,475
2036-2040	-	1,784,375
2041-2043	-	575,688
	\$ 4,275,000	\$19,096,428

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020**

10. Interfund Activity

During the normal course of operations, the Township has numerous transfers between funds.

Transfer activity for 2020 is summarized as follows:

	2020	
	Transfers In	Transfers Out
General Fund	\$ -	\$ 288,316
Mandatory Law Enforcement Fund	16,516	-
Kemper Deerfield Special Revenue Fund	194,500	-
Kemper Gold Coast Special Revenue Fund	-	194,500
General Obligation Debt Service Fund	271,800	-
	\$ 482,816	\$ 482,816

The General fund transferred out \$271,800 to the General Obligation Debt Service Fund to make required debt service payments and \$16,516 to the Mandatory Law Enforcement Fund to provide current resources for expenditures.

The Kemper Gold Coast Special Revenue Fund transferred out \$194,500 to the Kemper Deerfield Special Revenue Fund to make required debt service payments.

11. Joint Economic Development Zones

The Township participates with the following three entities in four Joint Economic Development Zones (JEDZs):

- City of Deer Park (Kenwood Northwest Zone)
- City of Madeira (Kenwood Central Zone and Kenwood East Zone)
- Village of Amberley (Kenwood Southwest Zone)

The JEDZs are located in four separate sections of the Township.

The purpose of the JEDZs is to facilitate the development of jobs and employment opportunities along with improving the welfare of people in the State of Ohio and the area of the participating parties. Each JEDZ creates a Board of Directors which consists of three members appointed by the Township and three members appointed by the other entity participating in the JEDZ. The Township selects the Chairperson of the Board.

The proceeds of the JEDZs (a three-quarters of one percent earnings tax levied on the wages earned in the Zones) are used to pay a portion of the costs associated with maintaining Township infrastructure and the provision of public services such as police and fire protection as well as to provide for improvements that benefit the Township as a whole.

The contracts between the Township and participating entities allocate the earnings tax in the following manner:

- Sycamore Township receives 90% of the net earnings tax revenues collected.
- The respective participating entity receives 10% of the net earnings tax revenues collected.

The respective participating entity administers and collects earnings tax for the JEDZ and reports quarterly or monthly to the Township, per the contract with that entity.

**SYCAMORE TOWNSHIP
HAMILTON COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENTS
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16. COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Township. The Township's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the Township's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.