

RESOLUTION NO. 2021 - 106

A RESOLUTION ADOPTING A POLICY TO ALLOW THE USE OF AN EMPLOYEE DISHONESTY AND FAITHFUL PERFORMANCE OF DUTY COVERAGE DOCUMENT AND DISPENSING WITH A SECOND READING

WHEREAS, Sycamore Township, Hamilton County, is a member of the Ohio Township Association Risk Management Authority (OTARMA) a political subdivision risk pool established pursuant to Ohio Revised Code hereinafter "ORC," 2744.081;

WHEREAS, in accordance with ORC 3.061, the Township must adopt a policy by resolution to allow the use of an "employee dishonesty and faithful performance of duty" coverage document, rather than a surety bond, to cover loss by fraudulent or dishonest actions of employees and failure of employees to faithfully perform duties; the following shall apply to the policy:

1. An officer, employee, or appointee shall be considered qualified to hold the office or employment, without acquiring a bond, on the date the oath of office is taken, certified, and filed as required by law.
2. An officer, employee, or appointee shall have the employee dishonesty and faithful performance of duty policy in effect before the individual's term of office or employment and the officer, employee or appointee shall not commence the discharge of duties until coverage is documented.
3. All officers, employees, or appointees who would otherwise be required to file a bond before commencing the discharge of duties shall be covered by and are subject to the employee dishonesty and faithful performance of duty policy instead of a surety bond requirement.
4. The coverage amount for an officer, employee, or appointee under an employee dishonesty and faithful performance of duty policy shall be equal to or greater than the maximum amount of the bond otherwise required by law.
5. Elected officials, prior to taking the oath of office and holding office, shall obtain approval of the intent to use the township's OTARMA coverage agreement and affirm that the township's coverage complies with ORC 3.061. Said approval shall be obtained by Sycamore Township, Hamilton County.

WHEREAS, Sycamore Township, Hamilton County's "employee dishonesty and faithful performance of duty policy" through the OTARMA coverage document complies with ORC 3.061: and

NOW, THEREFORE, BE IT RESOLVED, that on the 7th of December, 2021, the Board of Trustees of Sycamore Township, Hamilton County hereby authorizes the Township to purchase and use "employee dishonesty and faithful performance of duty policy" through OTARMA instead of individual surety bonds for officers, employees, and appointees who are otherwise required by law to acquire a bond before entering upon the discharge of duties.

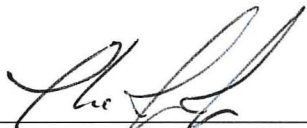
SECTION 1. The Township Trustees of Sycamore Township upon at least a majority vote do hereby dispense with any requirement that this resolution be read on two separate days, and hereby authorize the adoption of this resolution upon its first reading.

SECTION 2. This Resolution shall take effect on the earliest date allowed by law.

VOTE RECORD:

Mr. James Y Mr. LaBarbara Y Mr. Weidman Y

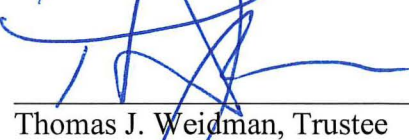
PASSED at the meeting of the Board of Township Trustees this 7th day of December, 2021.



Thomas C. James, Jr., Chairman




Jim LaBarbara, Vice Chairman



Thomas J. Weidman, Trustee

AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Sycamore Township Fiscal Officer on this 7th day of December, 2021.


Robert C. Porter, III,
Sycamore Township Fiscal Officer

APPROVED AS TO FORM:


Deepak K. Desai, Law Director