

TOWNSHIP OF SYCAMORE

HAMILTON COUNTY, OHIO

RESOLUTION NO. 2025 - 106

A RESOLUTION AUTHORIZING THE REDEMPTION OF \$2,470,000 OF PUBLIC INFRASTRUCTURE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2014, OF SYCAMORE TOWNSHIP, COUNTY OF HAMILTON, STATE OF OHIO; AUTHORIZING THE PAYMENT OF THE REDEMPTION PRICE AND RELATED COSTS; AUTHORIZING DOCUMENTS NECESSARY TO EFFECTUATE SUCH REDEMPTION; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Trustees of Sycamore Township (the "Board"), County of Hamilton, State of Ohio has issued its \$3,250,000 Public Infrastructure Limited Tax General Obligation Bonds, Series 2014 (the "Bonds"), dated September 17, 2014; and

WHEREAS, the Bonds were issued for the purpose of financing the cost of constructing public infrastructure improvements consisting of a public parking garage; and

WHEREAS, there will be \$2,470,000 of the Bonds outstanding on the redemption date; and

WHEREAS, this Board has determined it is beneficial and to sell the public parking garage, redeem and pay off, in full, the outstanding Bonds with funds received from the sale of the garage;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Sycamore Township ("Board"), County of Hamilton, State of Ohio:

SECTION 1. That after the sale of the bond financed asset, it is necessary to redeem and pay off in full, all of the outstanding Sycamore Township Public Infrastructure Limited Tax General Obligation Bonds, Series 2014, dated September 17, 2014, of which \$2,470,000 will be outstanding on the redemption date, at the redemption price (the "Redemption Price") of 100% of the par amount of Bonds being redeemed, plus accrued interest due to the date of redemption.

SECTION 2. That the redemption price shall be paid using funds received from the sale of the garage in an amount necessary to pay the redemption price in full (currently estimated to be \$2,470,000 plus accrued interest to the date of redemption).

SECTION 3. That immediately after the real estate closing for the sale of the parking garage, the Township Administrator is hereby directed to provide a Notice of Redemption to the Paying Agent and Registrar (U.S. Bank Trust Company, National Association), in the form attached hereto, with such changes as are approved by legal counsel to the Township.

SECTION 4. The Fiscal Officer is hereby directed and authorized to make any required payments from the sale proceeds as are necessary to provide for the redemption of the Bonds.

SECTION 5. The Fiscal Officer is hereby directed and authorized to deposit the required Redemption Price plus accrued interest to the date of redemption in escrow with U.S. Bank Corporate Trust, the Paying Agent and Registrar for the bonds at the time the redemption notice is delivered.

SECTION 6. All appropriate officers of the Township are further authorized to make, execute, acknowledge and deliver such documents, certificates and other instruments or agreements as are, in the opinion of legal counsel, necessary to carry out the purposes of this Resolution and the redemption of the Bonds.

SECTION 7. This Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

SECTION 8. That this Resolution is hereby declared to be an emergency measure necessary for the public peace, health, safety and welfare and to provide for the timely redemption of the Bonds and shall take effect upon its adoption by this Board.

Mr. Weidman made a motion to approve the resolution. Mr. Kellums seconded the motion, and the roll being called upon the question of passage, the vote resulted as follows:

Mr. Kellums Aye Ms. Schwegmann Aye Mr. Weidman Aye

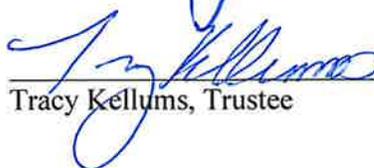
PASSED at the meeting of the Board of Township Trustees this 2nd day of December 2025.



Tracy Schwegmann, Chairman



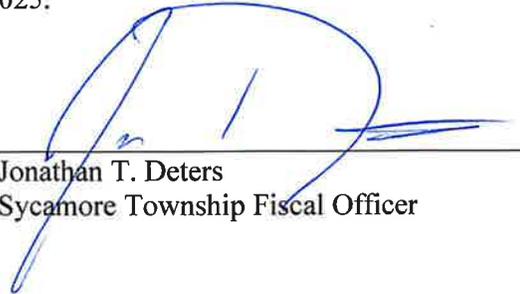
Thomas J. Weidman, Vice Chairman



Tracy Kellums, Trustee

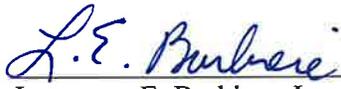
AUTHENTICATION

This is to certify that this Resolution was duly passed, and filed with the Sycamore Township Fiscal Officer, this 2nd day of December 2025.



Jonathan T. Deters
Sycamore Township Fiscal Officer

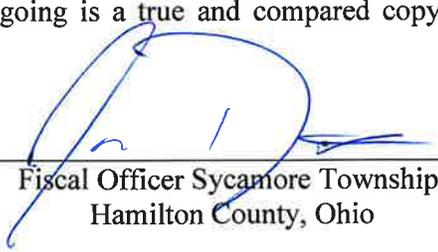
APPROVED AS TO FORM:



Lawrence E. Barbieri, Law Director

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and compared copy of a resolution duly passed by said Board.



Fiscal Officer Sycamore Township,
Hamilton County, Ohio