

MINUTES OF THE CIC BOARD OF DIRECTORS MEETING

December 3, 2024

The meeting was called to order at 6:45 p.m. by Mr. Weidman. Present for the meeting were President Tom Weidman, Vice President Tracy Schwegmann, Secretary Tracy Kellums, Treasurer Jonathan Deters, Executive Director Greg Bickford, Sycamore Township Law Director Lawrence E. Barbieri, and Sycamore Township Planning and Zoning Administrator Jeff Uckotter.

Approval of September 3, 2024 CIC Meeting Minutes

Mr. Kellums made a motion to approve the September 3, 2024 CIC Meeting Minutes, seconded by Ms. Schwegmann. Mr. Bickford called roll: Mr. Weidman: Aye; Ms. Schwegmann: Aye; Mr. Kellums: Aye; Mr. Deters: Aye; Mr. Bickford: Aye

Executive Director Report

Mr. Bickford reported the CIC had paid out approximately \$79,000.00 in grant money so far this year compared to \$97,000.00 in 2023. He said the CIC's cash balance is \$31,318.53.

Resolution – Establishing a Grant Program for Sycamore Township Residents

The resolution “Establishing a Grant Program for Sycamore Township Residents Who Reside in Sycamore Township and Work in Sycamore Township Joint Economic Development Zones” was presented by Mr. Bickford. Mr. Kellums made a motion to approve the resolution, seconded by Ms. Schwegmann. Mr. Bickford called roll. Vote: Mr. Weidman: Aye; Mr. Kellums: Aye; Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Bickford: Aye
Resolution 2024-02 adopted the 3rd day of December, 2024.

Resolution – Setting Meeting Dates and Times

The resolution “Setting Meeting Dates and Times of Sycamore Township CIC, Inc.” was presented by Mr. Bickford. He noted the 2025 meeting dates set in the resolution are March 4th, June 3rd, September 2nd, and December 2nd at 5:45 p.m.

Mr. Kellums made a motion to approve the resolution, seconded by Ms. Schwegmann. Mr. Bickford called roll. Vote: Mr. Weidman: Aye; Mr. Kellums: Aye; Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Bickford: Aye
Resolution 2024-03 adopted the 3rd day of December, 2024.

Adjournment

Mr. Kellums made a motion to adjourn, seconded by Ms. Schwegmann. Vote: All Aye.
The meeting adjourned at 6:49 p.m.

Tracy Kellums, Secretary

Record of Proceedings 12/03/2024

Minutes of the CIC Board of Directors Special Meeting

Tuesday, February 11, 2025

The meeting was called to order at 6:30 p.m. by Mr. Weidman. Present for the meeting were President Tom Weidman, Vice President Tracy Schwegmann, Secretary Tracy Kellums, Treasurer Jonathan Deters, Sycamore Township Law Director Lawrence E. Barbieri, Executive Director Greg Bickford, and Sycamore Township Planning & Zoning Administrator Jeff Uckotter.

The “Resolution Approving Development and Community Benefits Agreement” was presented by Mr. Bickford. Mr. Kellums made a motion to approve the resolution. Ms. Schwegmann seconded the motion. Mr. Bickford called roll: Mr. Weidman: Aye; Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Kellums: Aye; Mr. Bickford: Aye

The “Resolution Loaning \$460,000 to the Sycamore Township Veterans Memorial Commission, Inc.” was presented by Mr. Bickford. Mr. Kellums made a motion to approve the resolution. Ms. Schwegmann seconded the motion. Mr. Bickford called roll: Mr. Weidman: Aye; Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Kellums: Aye; Mr. Bickford: Aye

The “Resolution Accepting a Grant in the Amount of \$260,000 from the Sycamore Township Board of Trustees for General Improvements to Bechtold Park” was presented by Mr. Bickford. Mr. Kellums made a motion to approve the resolution. Ms. Schwegmann seconded the motion. Mr. Bickford called roll: Mr. Weidman: Aye; Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Kellums: Aye; Mr. Bickford: Aye

Date of Next Meeting

The next meeting is scheduled for Tuesday, March 4, 2025 at 5:45 p.m.

Adjournment

Mr. Kellums made a motion to adjourn, seconded by Ms. Schwegmann. Vote: All Aye.
The meeting adjourned at 6:34 p.m.

Tracy Kellums, Secretary

Record of Proceedings Special CIC Meeting 02/11/2025

BALANCE SHEET - CIC
December 2024

ASSETS

CASH - CIC FUND 51,401.35

* TOTAL ASSETS 51,401.35

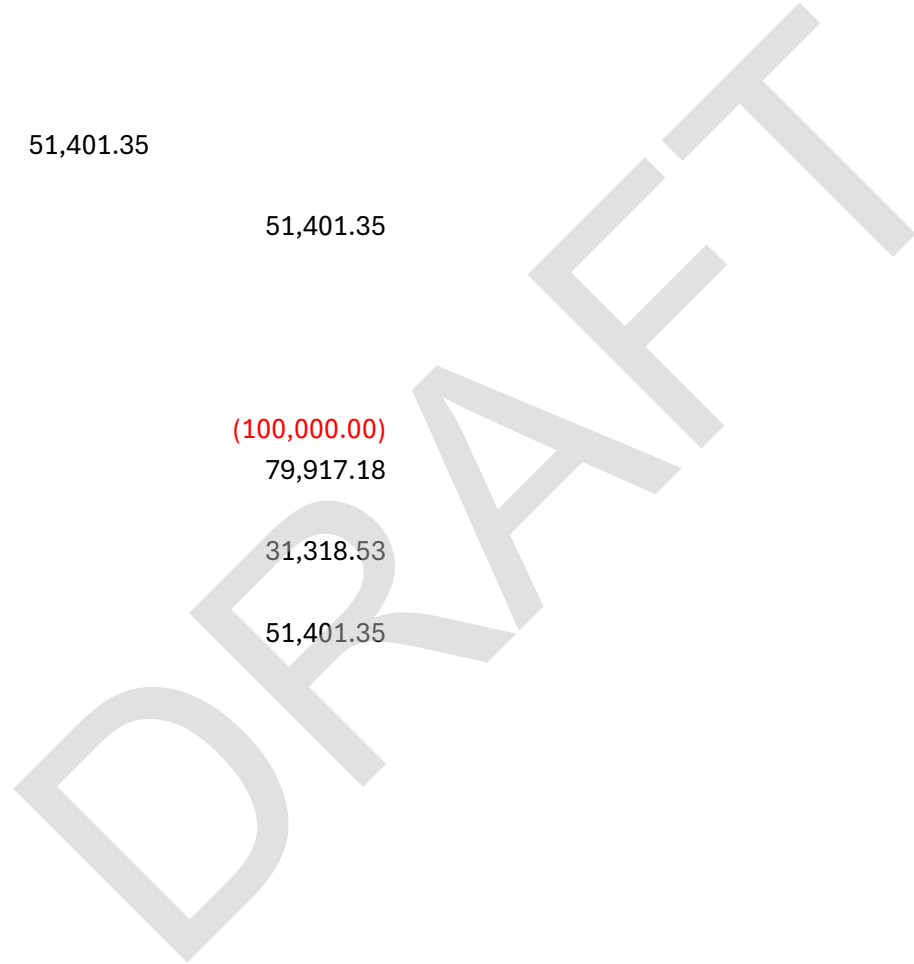
LIABILITIES AND FUND BALANCE

* TOTAL REVENUE 2024 (100,000.00)

* TOTAL EXPENSES YTD 2024 79,917.18

CIC FUND BALANCE ACCT
FUND BALANCE AS OF 01-01-24 31,318.53

TOTAL LIABILITIES AND FUND
AS OF 12-31-2024 51,401.35



ASSETS

CASH - CIC FUND

764,125.87

* TOTAL ASSETS

764,125.87

LIABILITIES AND FUND BALANCE

* TOTAL REVENUE YTD

(720,000.00)

* TOTAL EXPENSES YTD

7,275.48

CIC FUND BALANCE ACCT

FUND BALANCE AS OF 01-01-25

51,401.35

TOTAL LIABILITIES AND FUND

764,125.87

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| CIC 2024 | YEAR END AS OF 12-31-24 | CIC 2023 | YEAR | CIC 2022 | YEAR | CIC 2021 | YEAR |
|-----------|-------------------------|-----------|--------------|-----------|--------------|-----------|--------------|
| EAST | \$ 27,147.53 | EAST | \$ 29,544.68 | EAST | \$ 30,176.15 | EAST | \$ 33,365.33 |
| CENTRAL | \$ 13,364.38 | CENTRAL | \$ 36,467.05 | CENTRAL | \$ 19,629.35 | CENTRAL | \$ 28,022.42 |
| SOUTHWEST | \$ 2,996.42 | SOUTHWEST | \$ 3,062.02 | SOUTHWEST | \$ 11,255.84 | SOUTHWEST | \$ 7,193.89 |
| NORTHWEST | \$ 16,897.33 | NORTHWEST | \$ 20,319.85 | NORTHWEST | \$ 21,418.80 | NORTHWEST | \$ 22,881.85 |
| GENERAL | \$ 19,511.52 | GENERAL | \$ 8,192.43 | GENERAL | \$ 3,099.50 | | |
| | \$ 79,917.18 | | \$ 97,586.03 | | \$ 85,579.64 | | \$ 91,463.49 |

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| CIC 2025 | YTD as of 2/20/2025 | CIC 2024 | YEAR | CIC 2023 | YEAR | CIC 2022 | YEAR |
|-----------|---------------------|-----------|--------------|-----------|--------------|-----------|--------------|
| EAST | \$ 2,242.62 | EAST | \$ 27,147.53 | EAST | \$ 29,544.68 | EAST | \$ 30,176.15 |
| CENTRAL | \$ 1,125.16 | CENTRAL | \$ 13,364.38 | CENTRAL | \$ 36,467.05 | CENTRAL | \$ 19,629.35 |
| SOUTHWEST | \$ 1,858.17 | SOUTHWEST | \$ 2,996.42 | SOUTHWEST | \$ 3,062.02 | SOUTHWEST | \$ 11,255.84 |
| NORTHWEST | \$ 1,671.22 | NORTHWEST | \$ 16,897.33 | NORTHWEST | \$ 20,319.85 | NORTHWEST | \$ 21,418.80 |
| GENERAL | \$ 378.31 | GENERAL | \$ 19,511.52 | GENERAL | \$ 8,192.43 | GENERAL | \$ 3,099.50 |
| | \$ 7,275.48 | | \$ 79,917.18 | | \$ 97,586.03 | | \$ 85,579.64 |

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