

CIC Board of Directors

Meeting Minutes

Tuesday, June 3, 2025

The meeting was called to order at 5:45 p.m. by Mr. Weidman. Present for the meeting were Tom Weidman, Tracy Schwegmann, Tracy Kellums, Jonathan Deters, Law Director Lawrence Barbieri, Greg Bickford, and Jeff Uckotter.

Approval of March 4, 2024 CIC Meeting Minutes

Mr. Kellums made a motion to approve the March 4, 2024 CIC Meeting Minutes.

Ms. Schwegmann seconded the motion. Mr. Bickford called roll: Mr. Weidman: Aye;

Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Kellums: Aye; Mr. Bickford: Aye

Approval of April 1, 2025 Special CIC Meeting Minutes

Mr. Kellums made a motion to approve the April 1, 2025 Special CIC Meeting Minutes.

Ms. Schwegmann seconded the motion. Mr. Bickford called roll: Mr. Weidman: Aye;

Ms. Schwegmann: Aye; Mr. Deters: Aye; Mr. Kellums: Aye; Mr. Bickford: Aye

Mr. Bickford noted that his votes were provisional.

Mr. Barbieri and Mr. Bickford stated they would review the Board By-Laws to verify whether Mr. Bickford is a voting member of the Board.

Economic Development Grant Program

Mr. Bickford reported that the CIC has paid about \$53,893.00 in grants thus far in 2025, which is down from 2024 and 2023. He noted that the 2025 tax season is still ongoing, and there is a three-year look back available for grants.

Mr. Bickford noted that he is working with the Veterans Commission on construction of the Veterans' Memorial, and he hopes that it will be under contract by the end of the year.

Date of Next Meeting

The next meeting is scheduled for Tuesday, September 2, 2025 at 5:45 p.m.

Adjournment

Mr. Kellums made a motion to adjourn, seconded by Ms. Schwegmann. Vote: All Aye.

The meeting adjourned at 5:50 p.m.

Tracy Kellums, Secretary

Record of Proceedings 06/03/2025

SYCAMORE TOWNSHIP

BALANCE SHEET - CIC
August 2025

ASSETS

CASH - CIC FUND	347,132.97	
* TOTAL ASSETS		347,132.97

LIABILITIES AND FUND BALANCE

* TOTAL REVENUE YTD	(820,000.00)	
* TOTAL EXPENSES YTD	524,268.38	
CIC FUND BALANCE ACCT		
FUND BALANCE AS OF 01-01-25	51,401.35	
TOTAL LIABILITIES AND FUND	347,132.97	

**still to be expended is the \$260,000 transferred in for Resolution 2025-022

SYCAMORE TOWNSHIP
EXPENSE REPORT - CIC FUND
August 2025

Number	Account Title	Appropriation	Revisions	Per Expense	Prev.Yr Per	YTD Expense	Prev.Yr YTD	% Expended YTD	Unexpended
75-A-01-CIC (EAST)	CIC (EXPENSE EAST)	0.00	0.00	0.00	1,133.56	32,578.44	27,147.53	0.00	(32,578.44)
75-A-02 CIC (CENTRAL)	CIC (EXPENSE) CENTRAL	0.00	0.00	0.00	0.00	6,760.44	13,141.46	0.00	(6,760.44)
75-A-03-CIC (SOUTHWEST)	CIC (EXPENSE) SOUTHWEST	0.00	0.00	0.00	0.00	3,445.89	2,996.42	0.00	(3,445.89)
75-A-04 CIC (NORTHWEST)	CIC (EXPENSE) NORTHWEST	0.00	0.00	0.00	0.00	15,968.81	16,897.33	0.00	(15,968.81)
75-A-06-CIC	CIC REAL ESTATE TAXES	0.00	0.00	0.00	0.00	0.00	1,136.55	0.00	0.00
75-A-08-CIC	CONTRACTS (CIC FUND)	0.00	0.00	197.24	204.24	465,514.80	7,494.95	0.00	(465,514.80)
75-A-09-CIC	CIC FUND GRANT MONEY	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00
	*** GRAND TOTAL	0.00	0.00	197.24	1,337.80	524,268.38	78,814.24	0.00	(524,268.38)

CIC 2025	YTD as of 8/28/2025	CIC 2024	YEAR	CIC 2023	YEAR	CIC 2022	YEAR
EAST	\$ 32,578.44	EAST	\$ 27,147.53	EAST	\$ 29,544.68	EAST	\$ 30,176.15
CENTRAL	\$ 6,760.44	CENTRAL	\$ 13,364.38	CENTRAL	\$ 36,467.05	CENTRAL	\$ 19,629.35
SOUTHWEST	\$ 3,445.89	SOUTHWEST	\$ 2,996.42	SOUTHWEST	\$ 3,062.02	SOUTHWEST	\$ 11,255.84
NORTHWEST	\$ 15,968.81	NORTHWEST	\$ 16,897.33	NORTHWEST	\$ 20,319.85	NORTHWEST	\$ 21,418.80
GENERAL	\$ 465,514.80	GENERAL	\$ 19,511.52	GENERAL	\$ 8,192.43	GENERAL	\$ 3,099.50
	\$ 524,268.38		\$ 79,917.18		\$ 97,586.03		\$ 85,579.64