

MINUTES OF THE CIC BOARD OF DIRECTORS MEETING

December 3, 2020

The meeting was called to order at 6:46 p.m. Present for the meeting were President Jim LaBarbara, Vice-President Tom James, Secretary Tom Weidman, Treasurer Rob Porter, and Executive Director Ray Warrick.

Approval of Electronic Signatures

The Board members gave their approval for their signatures to be added electronically to any documents approved this evening.

Approval of September 3, 2020 CIC Meeting Minutes

Mr. LaBarbara made a motion, seconded by Mr. Weidman, to approve the September 3, 2020 CIC Meeting Minutes. Mr. Warrick called roll. Vote: All Aye.

Executive Director Report:

Mr. Warrick displayed a simple spreadsheet showing money flowing in and out of the CIC. He said the CIC funds grants to Sycamore Township residents working in a JEDZ District. He said the account balance is currently \$10,037.04 which is very close to what we paid out last year.

Mr. Weidman made a motion, seconded by Mr. James to approve this. Mr. Warrick called roll. All voted Aye.

Resolution Grant Program:

The resolution "Establishing a Grant Program for Sycamore Township Residents Who Reside in Sycamore Township and Work in Sycamore Township Joint Economic Development Zones" was read by Mr. Warrick. Mr. Weidman made a motion seconded by Mr. James. Mr. Warrick called roll.

Vote: All Aye.

Resolution 2020-01 adopted the 3rd day of December, 2020.

Resolution Setting Meeting Dates and Times:

The resolution "Setting the Meeting Dates and Times of Sycamore Township CIC, Inc." was read by Mr. Warrick. Mr. Weidman made a motion seconded by Mr. James. Mr. Warrick called roll. Vote: All Aye.

Resolution 2020-02 adopted the 3rd day of December, 2020.

Date of Next Meeting:

The next meeting is scheduled for March 2, 2021 at 6:45 p.m.

Adjournment

Mr. Weidman made a motion to adjourn seconded by Mr. James. All voted yes.

The meeting adjourned at 6:50 p.m.

_____, Secretary

Account Number	Description	01/2020	02/2020	03/2020	04/2020	05/2020	06/2020	07/2020	08/2020	09/2020	10/2020	11/2020	12/2020	Year To Date
CIC 2020														
Revenues														
75-ALL-CIC	TRANSFER IN	20,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	100,000.00
Revenue Totals		20,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	100,000.00
Expenses														
75-A-01-CIC (EAST)	CIC (EXPENSE EAST)	1,118.39	18,050.93	7,787.97	25.31	774.55	40.13	1,351.64	5,717.43	15.16	15.17	491.66	13.03	35,401.37
75-A-02 CIC (CENTRAL)	CIC (EXPENSE) CENTRAL	1,986.27	2,603.69	4,953.67	25.32	5,055.41	11,788.66	388.29	233.21	2,030.18	462.18	13.77	13.03	29,553.68
75-A-03-CIC (SOUTHWEST)	CIC (EXPENSE) SOUTHWEST	15.64	7,171.35	2,560.02	25.30	619.17	40.13	244.33	25.44	232.93	15.18	13.77	13.03	10,976.29
75-A-04 CIC (NORTHWEST)	CIC (EXPENSE) NORTHWEST	15.63	2,216.54	6,339.97	25.30	1,736.80	40.13	485.97	1,870.12	1,319.91	15.18	13.77	13.03	14,092.35
75-A-08-CIC	CONTRACTS (CIC FUND)	42.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42.35
Expense Totals		3,178.28	30,042.51	21,641.63	101.23	8,185.93	11,909.05	2,470.23	7,846.20	3,598.18	507.71	532.97	52.12	90,066.04

Revenue and Expense Analysis

Account Number	Description	01/2021	02/2021	Year To Date	Budget	Uncollected/Uncommitted
Revenues						
75-A-CIC	SVC PMTS (CIC FUND)	0.00	0.00	0.00	0.00	0.00
75-ALL-CIC	TRANSFER IN	0.00	100,000.00	100,000.00	0.00	(100,000.00)
75-B-CIC	CIC TRANSFERS IN (EAST)	0.00	0.00	0.00	0.00	0.00
75-C-CIC	CIC TRANSFERS IN (SW)	0.00	0.00	0.00	0.00	0.00
75-D-CIC	CIC TRANSFERS IN (CENTRAL)	0.00	0.00	0.00	0.00	0.00
75-E-CIC	CIC TRANSFERS IN (NW)	0.00	0.00	0.00	0.00	0.00
75-H-CIC	INTEREST (CIC FUND)	0.00	0.00	0.00	0.00	0.00
75-P-CIC	OTHER INCOME (CIC FUND)	0.00	0.00	0.00	0.00	0.00
75-Q	TRANSFERS - IN	0.00	0.00	0.00	0.00	0.00
Revenue Totals		0.00	100,000.00	100,000.00	0.00	(100,000.00)
Expenses						
75-01-A-18-CIC	PROPERTY TAXES	0.00	0.00	0.00	0.00	0.00
75-A-01-CIC (EAST)	CIC (EXPENSE EAST)	12.58	12,067.58	12,080.16	0.00	(12,080.16)
75-A-02 CIC (CENTRAL)	CIC (EXPENSE) CENTRAL	4,799.93	2,250.49	7,050.42	0.00	(7,050.42)
75-A-03-CIC (SOUTHWEST)	CIC (EXPENSE) SOUTHWEST	12.57	2,648.21	2,660.78	0.00	(2,660.78)
75-A-04 CIC (NORTHWEST)	CIC (EXPENSE) NORTHWEST	12.57	983.38	995.95	0.00	(995.95)
75-A-05-CIC	CIC FUND TOOLS & EQUIP.	0.00	0.00	0.00	0.00	0.00
75-A-08-CIC	CONTRACTS (CIC FUND)	0.00	2,100.00	2,100.00	0.00	(2,100.00)
75-A-09-CIC	CIC FUND GRANT MONEY	0.00	0.00	0.00	0.00	0.00
75-A-27	TRANSFERS - OUT	0.00	0.00	0.00	0.00	0.00
Expense Totals		4,837.65	20,049.66	24,887.31	0.00	(24,887.31)
Net Totals		(4,837.65)	79,950.34	75,112.69	0.00	