

## **MINUTES OF THE CIC BOARD OF DIRECTORS MEETING**

**March 2, 2021**

The meeting was called to order at 6:48 p.m. Present for the meeting were Jim LaBarbara, Tom James, Tom Weidman, Rob Porter and Ray Warrick.

### **Election of Officers**

Mr. James made a motion, seconded by Mr. Warrick, to continue with the current officers in their current positions for another year. Mr. LaBarbara called roll. Vote: All Aye.

### **Approval of Electronic Signatures**

The members of the Board of Directors gave permission for their signatures to be applied electronically to any documents approved at the meeting.

### **Approval of December 3, 2020 CIC Meeting Minutes**

Mr. Weidman made a motion, seconded by Mr. James, to approve the December 3, 2020 CIC Meeting Minutes. Mr. Porter called roll. Vote: All Aye.

### **Economic Development Grant Program**

Mr. Warrick reported for the year 2020, the revenue into the CIC was \$100,000.00, which comes from the Township General Fund. He said the 2020 expenses were \$90,066.04, which consisted mostly of grants to Sycamore Township residents who worked in and paid taxes to a JEDZ.

Mr. Warrick said in the first two months of 2021, the Board of Trustees transferred another \$100,000.00 from the General Fund into the CIC to cover grants and, so far in 2021, expenses amount to \$24,887.31.

### **Date of Next Meeting**

The next meeting is scheduled for June 1, 2021 at 6:45 p.m.

### **Adjournment**

Mr. Weidman made a motion to adjourn, seconded by Mr. James.

Vote: All Aye.

The meeting adjourned at 6:51 p.m.

/s/ Thomas J. Weidman

---

Tom Weidman, Secretary

Record of Proceedings 03/02/2021