

MINUTES OF THE CIC BOARD OF DIRECTORS MEETING

September 21, 2021

The meeting was called to order at 6:46 p.m. Present for the meeting were President Jim LaBarbara, Vice-President Tom James, Secretary Tom Weidman, and Executive Director Ray Warrick. Treasurer Rob Porter was absent.

Approval of the June 1, 2021 Board of Directors Meeting Minutes

Mr. Weidman made a motion, seconded by Mr. James, to approve the June 1, 2021 Board of Directors Meeting Minutes. Mr. Warrick called roll. Vote: All Aye.

Executive Director Report

Mr. Warrick reported the Board of Trustees of Sycamore funded the CIC with \$100,000.00 to take care of grant payments to Township residents who work in a JEDZ district. He reported to date, \$78,608.66 has been spent and the remainder should be enough to cover the rest of the calendar year.

Mr. Warrick stated historically the CIC has restricted the application of a grant to three years and recently a resident has asked to go back six years. He stated the resident was told we could only go back three years and the resident then asked where that was written.

Mr. Weidman stated the JEDZ adopt the tax code of the partner municipalities and he believes the three-year rule might be noted in the tax code.

Mr. LaBarbara stated this should be researched and documented.

Mr. Weidman said he thinks three years is pretty consistent in Hamilton County.

Mr. James stated since refunds to Township residents who work in the JEDZ are not automatic and the Township must fund the CIC to enable it to distribute the grants, the JEDZ is a little more complicated than the automatic process it was sold as at the time. He stated we do want to make sure the rules are consistent. Mr. James noted we also need to make sure that those who apply for a grant are not also seeking a refund in the municipalities where they have been paying taxes because they weren't actually working in that geographic territory. He suggested putting that on the form as an agreement.

Mr. Warrick said there is more work to be done on this. He said he will check the JEDZ contracts, and he will come back to the Board with a suggestion on how to proceed.

Mr. LaBarbara suggested putting this information in the newsletter.

Date of Next Meeting

The next meeting is scheduled for December 7, 2021 at 6:45 p.m.

Mr. Weidman made a motion to adjourn, seconded by Mr. James. All voted yes.

Adjournment

The meeting adjourned at 6:52 p.m.

Thomas J. Weidman, Secretary

Record of Proceedings 09/21/2021

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Revenue and Expense Analysis

Account Number	Description	Uncollected/Uncommitted
Revenues		
75-A-CIC	SVC PMTS (CIC FUND)	0.00
75-ALL-CIC	TRANSFER IN	100,000.00
75-B-CIC	CIC TRANSFERS IN (EAST)	0.00
75-C-CIC	CIC TRANSFERS IN (SW)	0.00
75-D-CIC	CIC TRANSFERS IN (CENTRAL)	0.00
75-E-CIC	CIC TRANSFERS IN (NW)	0.00
75-H-CIC	INTEREST (CIC FUND)	0.00
75-P-CIC	OTHER INCOME (CIC FUND)	0.00
75-Q	TRANSFERS - IN	0.00
Revenue Totals		
		100,000.00
Expenses		
75-01-A-18-CIC	PROPERTY TAXES	0.00
75-A-01-CIC (EAST)	CIC (EXPENSE EAST)	33,350.30
75-A-02 CIC (CENTRAL)	CIC (EXPENSE) CENTRAL	27,487.93
75-A-03-CIC (SOUTHWEST)	CIC (EXPENSE) SOUTHWEST	7,178.86
75-A-04 CIC (NORTHWEST)	CIC (EXPENSE) NORTHWEST	22,866.82
75-A-05-CIC	CIC FUND TOOLS & EQUIP.	0.00
75-A-08-CIC	CONTRACTS (CIC FUND)	4,747.09
75-A-09-CIC	CIC FUND GRANT MONEY	0.00
75-A-27	TRANSFERS - OUT	0.00
Expense Totals		
		95,631.00
Net Totals		
		4,369.00

SYCAMORE TOWNSHIP CIC, INC.

BOARD OF DIRECTORS

RESOLUTION NO. 2021 - ____

RESOLUTION ESTABLISHING A GRANT PROGRAM FOR SYCAMORE TOWNSHIP RESIDENTS WHO RESIDE IN SYCAMORE TOWNSHIP AND WORK IN SYCAMORE TOWNSHIP JOINT ECONOMIC DEVELOPMENT ZONES

The Sycamore Township CIC, Inc. (STCIC) Board of Directors met on December 7, 2021 with the following members present:

Jim LaBarbara
Thomas C. James, Jr.
Thomas J. Weidman
Robert C. Porter, III
Ray Warrick

RESOLVED, by the Board of Directors of the Sycamore Township CIC, Inc. that:

WHEREAS, the Joint Economic Development Zones located in Sycamore Township will provide revenue to Sycamore Township in the form of payment of income taxes; and

WHEREAS, the Sycamore Township CIC, Inc. was created to promote economic, commercial and civic development in Sycamore Township; and

WHEREAS, encouraging people who work in Sycamore Township to reside in Sycamore Township will promote economic, commercial and civic development of Sycamore Township for reasons including but not limited to increasing property values, expanding commerce and civic participation, and increasing private investment; and

WHEREAS, a Grant Program which provides grants to individual residents of Sycamore Township who also work in Sycamore Township Joint Economic Development Zones equal to the amount of income tax which those residents pay to the Joint Economic Development Zones will promote the above described economic, commercial and civic development;

NOW THEREFORE BE IT RESOLVED, that the Sycamore Township CIC, Inc. Board of Directors hereby adopts the Sycamore Township 2021 Grant Program for the administration of grants, in the amount of income taxes paid to Sycamore Township Joint Economic Development Zones, to individual residents of Sycamore Township who work in Joint Economic Development Zones in Sycamore Township.

BE IT FURTHER RESOLVED that the Sycamore Township CIC, Inc. Board of Directors does hereby authorize and direct the Executive Director to establish Sycamore Township 2022

Grant Program Rules and Application forms to be utilized in the application for and determination of grant awards of the Sycamore Township 2022 Grant Program. Provided, however, that no grant awards shall be made for income taxes paid for a tax year prior to 2019 (“3-Year Rule”).

BE IT FURTHER RESOLVED that the Sycamore Township CIC, Inc. Board of Directors hereby defines the Sycamore Township 2022 Grant Program as commencing on January 1, 2022 and expiring as of December 31, 2022.

Mr. _____ moved for the adoption of the foregoing resolution.

Motion seconded by Mr. _____.

Upon the call of the roll, the vote resulted as follows:

Mr. LaBarbara - _____
Mr. James - _____
Mr. Weidman - _____
Mr. Porter - _____
Mr. Warrick - _____

Adopted: December 7, 2021

Thomas J. Weidman, Secretary

Attest: _____
Ray Warrick, Executive Director

SYCAMORE TOWNSHIP CIC, INC.

BOARD OF DIRECTORS

RESOLUTION NO. 2021 - _____

RESOLUTION SETTING MEETING DATES AND TIMES OF SYCAMORE TOWNSHIP CIC, INC.

The Sycamore Township CIC, Inc. (STCIC) Board of Directors met on December 7, 2021 at 6:45 p.m. with the following members present:

Jim LaBarbara
Thomas C. James, Jr.
Thomas J. Weidman
Robert C. Porter, III
Ray Warrick

RESOLVED, by the Board of Directors of the Sycamore Township CIC, Inc. that:

WHEREAS, the Board of Directors wishes to set regular meeting dates of the Board of Directors of Sycamore Township CIC, Inc for 2022;

NOW THEREFORE BE IT RESOLVED, that the Sycamore Township CIC, Inc. Board of Directors hereby sets the following dates as regular meeting dates of the Board of Directors of Sycamore Township CIC, Inc. to be held at 6:45 p.m. at 8540 Kenwood Road, Sycamore Township, 45236 on:

March 1, 2022
June 7, 2022
September 6, 2022
December 6, 2022

Special meetings may be called with proper notice upon the call of the President or the Executive Director.

Mr. _____ moved for the adoption of the foregoing resolution.

Motion seconded by Mr. _____.

Upon the call of the roll, the vote resulted as follows:

Mr. LaBarbara - _____
Mr. James - _____
Mr. Weidman - _____
Mr. Porter - _____
Mr. Warrick - _____

Adopted: December 7, 2021

Thomas J. Weidman, Secretary

Attest: _____
Ray Warrick, Executive Director

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