

## MINUTES OF THE CIC BOARD OF DIRECTORS MEETING

September 6, 2022

The meeting was called to order at 6:45 p.m. Present for the meeting were President Tom Weidman, Vice President Tracy Schwegmann, Secretary Tom James, Treasurer Rob Porter, Township Attorney Katherine Barbieri and Planning and Zoning Administrator Skylor Miller. Executive Director Tracy Kellums was absent.

### **Approval of Meeting Minutes**

The June 21, 2022 CIC Special Meeting Minutes were presented for approval. Mr. James made a motion, seconded by Ms. Schwegmann, to accept them. Mr. Miller called roll. Vote: Mr. James: Aye; Ms. Schwegmann: Aye; Mr. Weidman: Aye; Mr. Porter: Aye

### **Resolution - Authorizing the Transfer of Funds from the Sycamore Township, Hamilton County CIC Inc. to Sycamore Township**

Mr. Miller explained earlier this year, the Trustees transferred a property into the CIC for its sale. He said the property has now sold, and the funds from the sale must now be transferred into the Township's general fund.

The resolution "Authorizing the Transfer of Funds from the Sycamore Township, Hamilton County CIC, Inc. to Sycamore Township" was read by Mr. Miller. Mr. James made a motion to approve the resolution, seconded by Ms. Schwegmann.

Mr. James asked if the discrepancy between the sale price of the property and the amount being transferred was due to the closing costs.

Mr. Miller answered yes.

Mr. Miller called roll. Vote: Mr. James: Aye; Ms. Schwegmann: Aye; Mr. Weidman: Aye; Mr. Porter: Aye

Resolution 2022-01 adopted the 6<sup>th</sup> day of September, 2022.

### **Economic Development Grant Program Update**

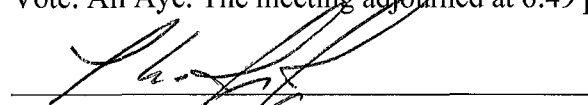
Mr. Miller reported the grant money paid for the year is slightly more than last year and noted the majority of that is due to one large grant payout. He said there have also been some fee increases for administrative, consulting and auditing costs. Mr. Miller reported the total CIC expenses for 2022 thus far is \$82,585.87 compared to \$78,608.66 at the same time last year.

**Date of Next Meeting:** Tuesday, December 6, 2022, 6:45 p.m.

**Adjournment**

Mr. James made a motion to adjourn, seconded by Ms. Schwegmann. Mr. Miller called roll.

Vote: All Aye. The meeting adjourned at 6:49 p.m.



Thomas C. James, Jr., Secretary

Record of Proceedings 09/06/2022