

MINUTES OF THE CIC BOARD OF DIRECTORS MEETING

September 6, 2022

The meeting was called to order at 6:45 p.m. Present for the meeting were President Tom Weidman, Vice President Tracy Schwegmann, Secretary Tom James, Treasurer Rob Porter, Township Attorney Katherine Barbieri and Planning and Zoning Administrator Skylor Miller. Executive Director Tracy Kellums was absent.

Approval of Meeting Minutes

The June 21, 2022 CIC Special Meeting Minutes were presented for approval. Mr. James made a motion, seconded by Ms. Schwegmann, to accept them. Mr. Miller called roll. Vote: Mr. James: Aye; Ms. Schwegmann: Aye; Mr. Weidman: Aye; Mr. Porter: Aye

Resolution - Authorizing the Transfer of Funds from the Sycamore Township, Hamilton County CIC Inc. to Sycamore Township

Mr. Miller explained earlier this year, the Trustees transferred a property into the CIC for its sale. He said the property has now sold, and the funds from the sale must now be transferred into the Township's general fund.

The resolution "Authorizing the Transfer of Funds from the Sycamore Township, Hamilton County CIC, Inc. to Sycamore Township" was read by Mr. Miller. Mr. James made a motion to approve the resolution, seconded by Ms. Schwegmann.

Mr. James asked if the discrepancy between the sale price of the property and the amount being transferred was due to the closing costs.

Mr. Miller answered yes.

Mr. Miller called roll. Vote: Mr. James: Aye; Ms. Schwegmann: Aye; Mr. Weidman: Aye; Mr. Porter: Aye

Resolution 2022-01 adopted the 6th day of September, 2022.

Economic Development Grant Program Update

Mr. Miller reported the grant money paid for the year is slightly more than last year and noted the majority of that is due to one large grant payout. He said there have also been some fee increases for administrative, consulting and auditing costs. Mr. Miller reported the total CIC expenses for 2022 thus far is \$82,585.87 compared to \$78,608.66 at the same time last year.

Date of Next Meeting: Tuesday, December 6, 2022, 6:45 p.m.

Adjournment

Mr. James made a motion to adjourn, seconded by Ms. Schwegmann. Mr. Miller called roll.
Vote: All Aye. The meeting adjourned at 6:49 p.m.

Thomas C. James. Jr., Secretary

Record of Proceedings 09/06/2022

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SYCAMORE TOWNSHIP CIC, INC.

BOARD OF DIRECTORS

RESOLUTION NO. 2022 - ____

RESOLUTION ESTABLISHING A GRANT PROGRAM FOR SYCAMORE TOWNSHIP RESIDENTS WHO RESIDE IN SYCAMORE TOWNSHIP AND WORK IN SYCAMORE TOWNSHIP JOINT ECONOMIC DEVELOPMENT ZONES

The Sycamore Township CIC, Inc. (STCIC) Board of Directors met on December 6, 2022 with the following members present:

Thomas J. Weidman
Tracy Schwegmann
Thomas C. James, Jr.
Robert C. Porter, III
Tracy Kellums

RESOLVED, by the Board of Directors of the Sycamore Township CIC, Inc. that:

WHEREAS, the Joint Economic Development Zones located in Sycamore Township will provide revenue to Sycamore Township in the form of payment of income taxes; and

WHEREAS, the Sycamore Township CIC, Inc. was created to promote economic, commercial and civic development in Sycamore Township; and

WHEREAS, encouraging people who work in Sycamore Township to reside in Sycamore Township will promote economic, commercial and civic development of Sycamore Township for reasons including but not limited to increasing property values, expanding commerce and civic participation, and increasing private investment; and

WHEREAS, a Grant Program which provides grants to individual residents of Sycamore Township who also work in Sycamore Township Joint Economic Development Zones equal to the amount of income tax which those residents pay to the Joint Economic Development Zones will promote the above described economic, commercial and civic development;

NOW THEREFORE BE IT RESOLVED, that the Sycamore Township CIC, Inc. Board of Directors hereby adopts the Sycamore Township 2023 Grant Program for the administration of grants, in the amount of income taxes paid to Sycamore Township Joint Economic Development Zones, to individual residents of Sycamore Township who work in Joint Economic Development Zones in Sycamore Township.

BE IT FURTHER RESOLVED that the Sycamore Township CIC, Inc. Board of Directors does hereby authorize and direct the Executive Director to establish Sycamore Township 2023

Grant Program Rules and Application forms to be utilized in the application for and determination of grant awards of the Sycamore Township 2023 Grant Program. Provided, however, that no grant awards shall be made for income taxes paid for a tax year prior to 2020 (“3-Year Rule”).

BE IT FURTHER RESOLVED that the Sycamore Township CIC, Inc. Board of Directors hereby defines the Sycamore Township 2023 Grant Program as commencing on January 1, 2023 and expiring as of December 31, 2023.

Mr. _____ moved for the adoption of the foregoing resolution.

Motion seconded by Mr. _____.

Upon the call of the roll, the vote resulted as follows:

Mr. Weidman - _____
Ms. Schwegmann - _____
Mr. James - _____
Mr. Porter - _____
Mr. Kellums - _____

Adopted: December 6, 2022

Thomas C. James, Jr., Secretary

Attest: _____
Tracy Kellums, Executive Director

SYCAMORE TOWNSHIP CIC, INC.

BOARD OF DIRECTORS

RESOLUTION NO. 2022 - _____

RESOLUTION SETTING MEETING DATES AND TIMES OF SYCAMORE TOWNSHIP CIC, INC.

The Sycamore Township CIC, Inc. (STCIC) Board of Directors met on December 6, 2022 at 6:45 p.m. with the following members present:

Thomas J. Weidman
Tracy Schwegmann
Thomas C. James, Jr.
Robert C. Porter, III
Tracy Kellums

RESOLVED, by the Board of Directors of the Sycamore Township CIC, Inc. that:

WHEREAS, the Board of Directors wishes to set regular meeting dates of the Board of Directors of Sycamore Township CIC, Inc for 2023;

NOW THEREFORE BE IT RESOLVED, that the Sycamore Township CIC, Inc. Board of Directors hereby sets the following dates as regular meeting dates of the Board of Directors of Sycamore Township CIC, Inc. to be held at 6:45 p.m. at 8540 Kenwood Road, Sycamore Township, 45236 on:

March 7, 2023
June 6, 2023
September 5, 2023
December 5, 2023

Special meetings may be called with proper notice upon the call of the President or the Executive Director.

Mr. _____ moved for the adoption of the foregoing resolution.

Motion seconded by Mr. _____.

Upon the call of the roll, the vote resulted as follows:

Mr. Weidman - _____
Ms. Schwegmann - _____
Mr. James - _____
Mr. Porter - _____
Mr. Kellums - _____

Adopted: December 6, 2022

Thomas C. James, Jr., Secretary

Attest: _____
Tracy Kellums, Executive Director

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