

MINUTES OF THE ANNUAL MEETING OF CIC MEMBERS

June 6, 2023

The meeting was called to order at 6:45 p.m. by Ms. Schwegmann. Present for the meeting were Vice President Tracy Schwegmann, Secretary Tom James, Treasurer Jonathan Deters, Executive Director Tracy Kellums, Sycamore Township Law Director Barbieri and Sycamore Township Planning and Zoning Administrator Jeff Uckotter. President Tom Weidman was absent.

Approval of March 7, 2023 CIC Annual Meeting Minutes

Mr. James made a motion, seconded by Mr. Deters, to approve the March 7, 2023 CIC Annual Meeting Minutes. Mr. Kellums called roll: Mr. Deters: Aye; Ms. Schwegmann: Aye; Mr. James: Aye; Mr. Kellums: Aye; Mr. Weidman: Absent

Economic Development Grant Program Update

Mr. Kellums reported the CIC started the year with a balance of \$29,112.59 and the Township transferred \$100,000.00 to the CIC in 2023. He stated total expenses so far in 2023 are \$86,679.36, which breaks down into \$82,932.22 in grants and \$3,747.14 in administrative costs and bank expenses. He pointed out grants paid in the Central JEDZ are way up, but grants paid in the Southwest JEDZ are way down. He stated the CIC currently has a balance of \$42,433.23.

Date of Next Meeting

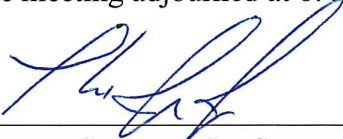
Mr. Kellums proposed changing the previously scheduled September 5th meeting date, which is the day after Labor Day, to August 29th at 6:45 p.m.

Mr. James made a motion to set the next meeting date to August 29, 2023, at 6:45 p.m. Ms. Schwegmann seconded the motion. Mr. Kellums called roll: Mr. Deters: Aye; Ms. Schwegmann: Aye; Mr. James: Aye; Mr. Kellums: Aye; Mr. Weidman: Absent

Adjournment

Mr. James made a motion to adjourn, seconded by Mr. Deters. Mr. Kellums called roll: Mr. Deters: Aye; Ms. Schwegmann: Aye; Mr. James: Aye; Mr. Kellums: Aye; Mr. Weidman: Absent

The meeting adjourned at 6:48 p.m.



Thomas C. James, Jr., Secretary